



# ARA LOGOS Logistics Trust

Proposed Acquisitions and  
Fund Investments  
26 October 2020



# Disclaimer



This presentation should be read in conjunction with the announcement released by ARA LOGOS Logistics Trust ("ALOG") on 26 October 2020 titled **"PROPOSED (I) ACQUISITION OF FIVE LOGISTICS PROPERTIES LOCATED IN AUSTRALIA AND (II) FUND INVESTMENT IN 49.5% INTEREST IN THE NEW LAIVS FUND AND 40.0% INTEREST IN THE OP FUND (EACH AS DEFINED HEREIN)"**.

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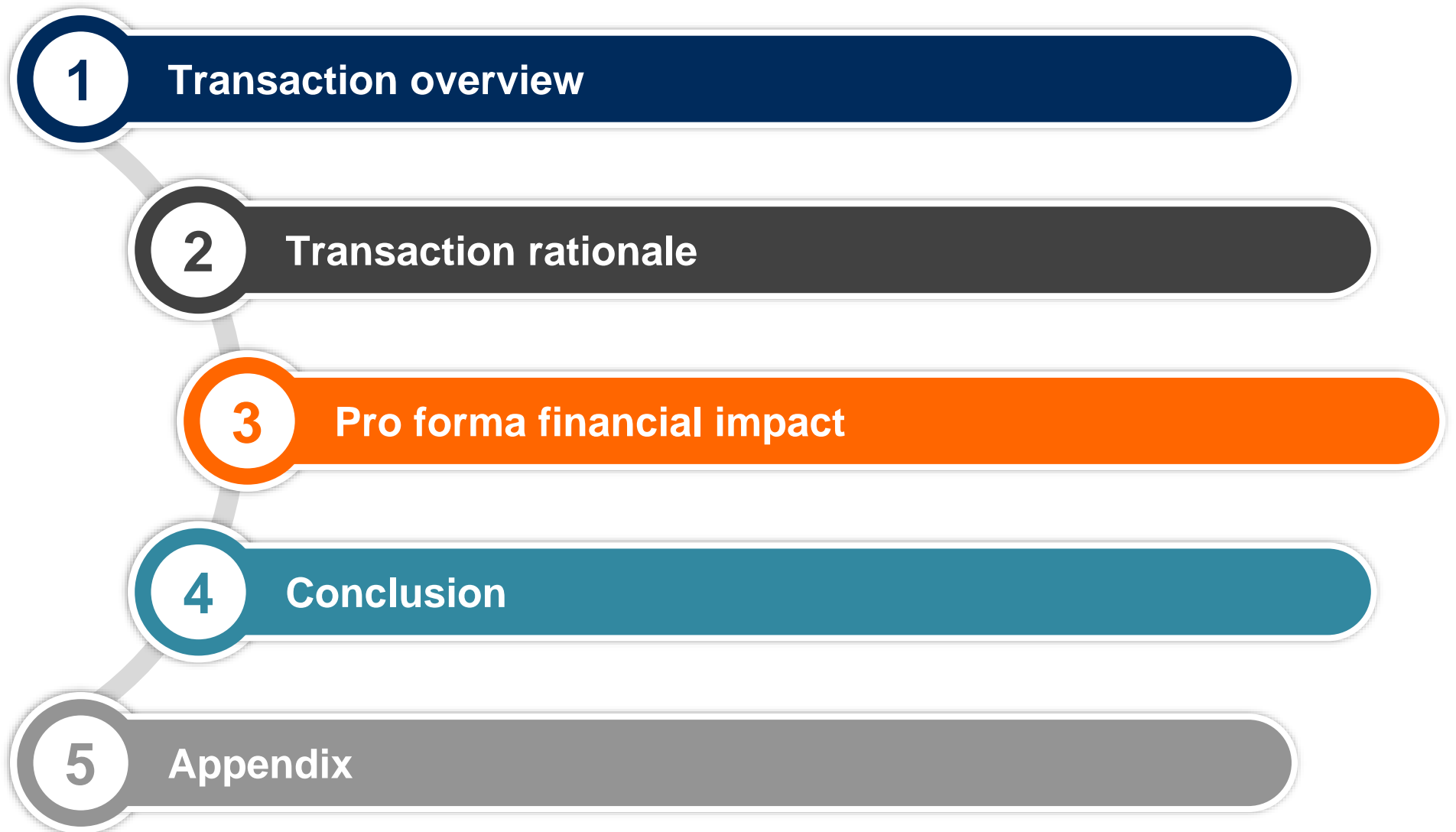
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## Section 1: Transaction overview

8 Curlew Street, Port of Brisbane, Queensland, AUS

# Portfolio transformation – Maiden acquisition post-rebranding

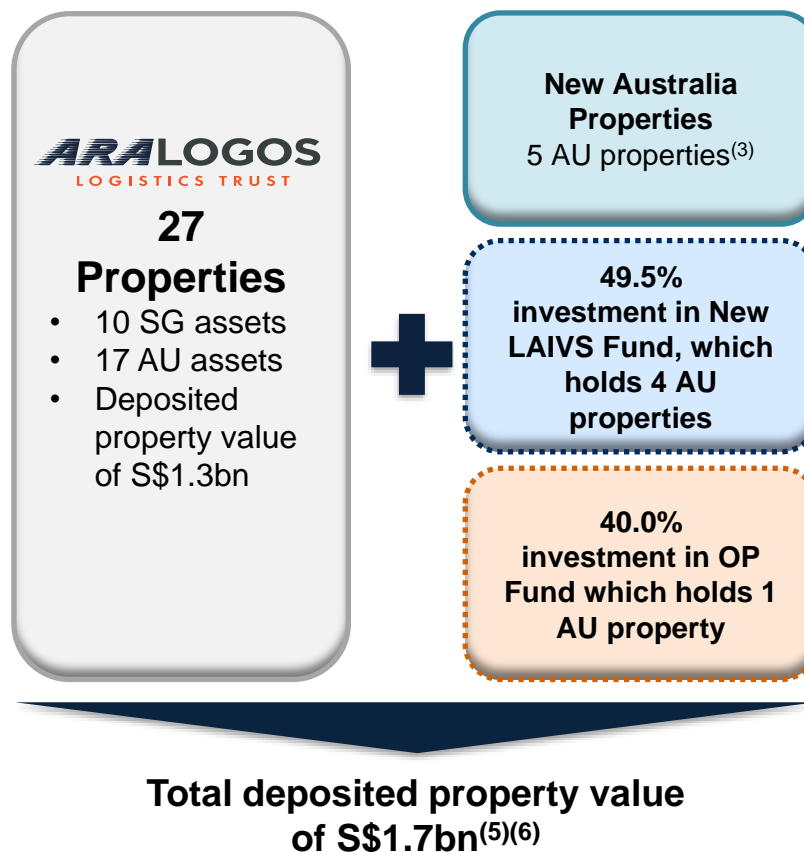
## Transaction overview

- S\$404.4m<sup>(1)</sup> proposed acquisition by ARA LOGOS Logistics Trust (“**ALOG**”) consisting of:
  - i. S\$225.9m<sup>(2)</sup> in respect of five logistics properties in Australia including a development asset (“**Heron**”<sup>(3)</sup>) (“**New Australia Properties**”); and
  - ii. S\$178.5m<sup>(4)</sup> in respect of a 49.5% interest in New LAIVS Trust (“**New LAIVS Fund**”) and 40.0% interest in Oxford Property Fund (“**OP Fund**”);
 collectively the “**Proposed Acquisitions and Fund Investments**”
- The New LAIVS Fund has a portfolio of four logistics properties in Australia and the OP Fund holds one logistic property in Australia (collectively, the “**Australia Fund Properties**”, and together with the New Australia Properties, the “**New Property and Fund Portfolio**”)
- Investments in the New LAIVS Fund and the OP Fund would be classified as an investment in real estate-related assets under Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore (“**MAS**”) (the “**Property Funds Appendix**”)

## Key highlights<sup>(5)</sup>

- 28.2% increase in deposited property value to S\$1.7bn<sup>(6)</sup>
- The share of portfolio value attributable to assets based in Australia increases from 32.5% to 47.6%
- Increase in WALE (by NLA) from 2.8 to 4.6<sup>(7)</sup> years

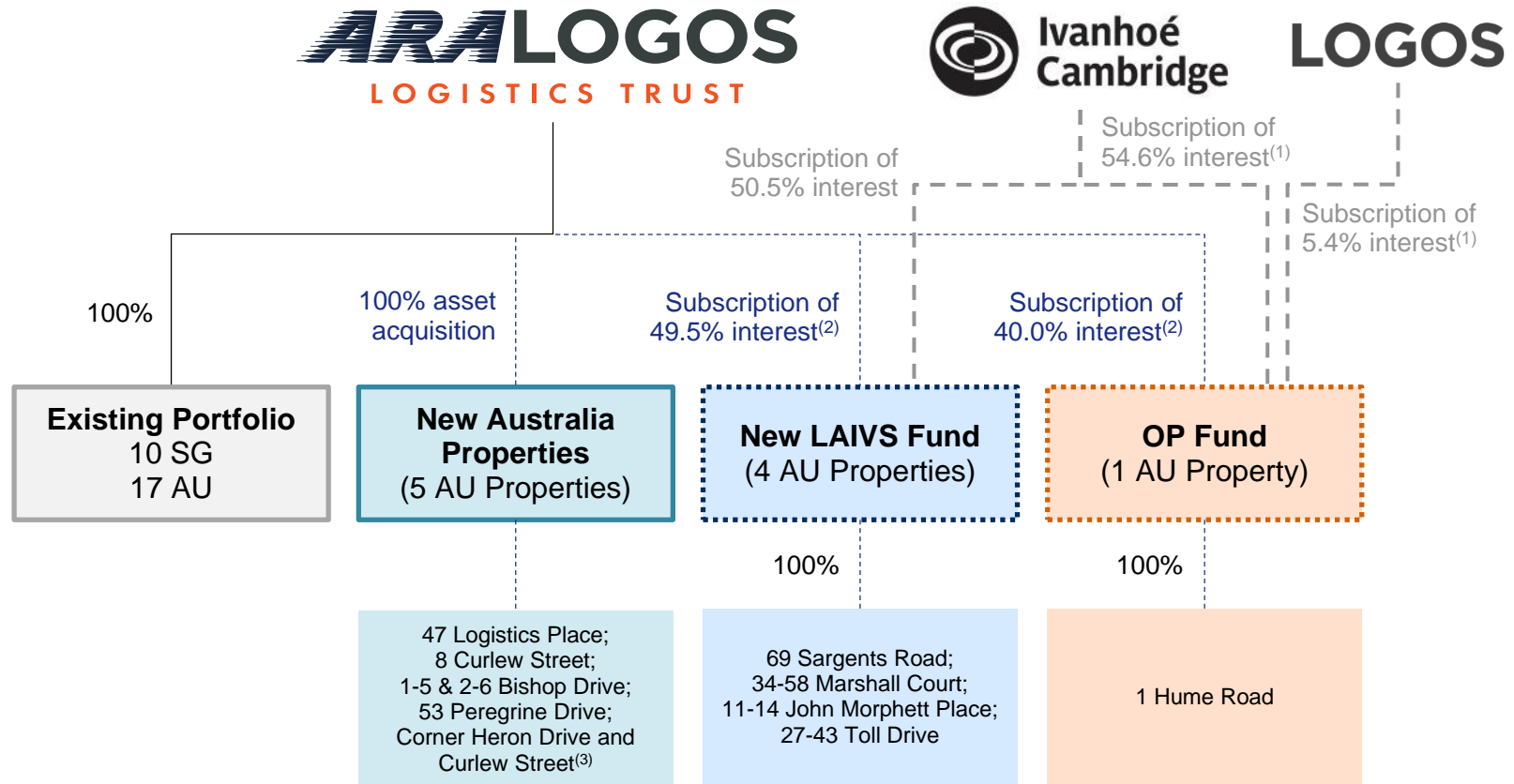
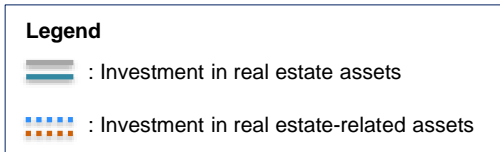
## Proposed Acquisitions and Fund Investments



Note: SGD/AUD of 1.0225 (as of 30 September 2020) used for illustrative purposes.

- (1) Aggregate Consideration which includes 100% of the purchase consideration in respect of Heron, or S\$345.8m if based on 5% down payment for Heron.
- (2) The New Australia Properties Purchase Price will be net of outstanding tenant incentives reimbursed by LP Seller. In other words, the amount of tenant incentives will be deducted from the consideration payable for the New Australia Properties.
- (3) ALOG has made 5% down payment in respect of Heron, and will complete the acquisition of the Heron Property within three months after initial practical completion, which is currently expected to be in November 2021.
- (4) The Fund Investment Amount will be net of outstanding tenant incentives reimbursed by Fund Vendors. In other words, the amount of tenant incentives will be deducted from the consideration payable for the Fund Investment Amount.
- (5) Pro forma basis as at 30 June 2020.
- (6) Pro forma deposited property value includes 49.5% interest in New LAIVS Fund, 40.0% interest in OP Fund and 100% interest in the New Australia Properties save in respect of Heron, for which only 5% down payment has been included.
- (7) Includes 100% interest in Heron, and excludes Australia Fund Properties.

# Transaction structure



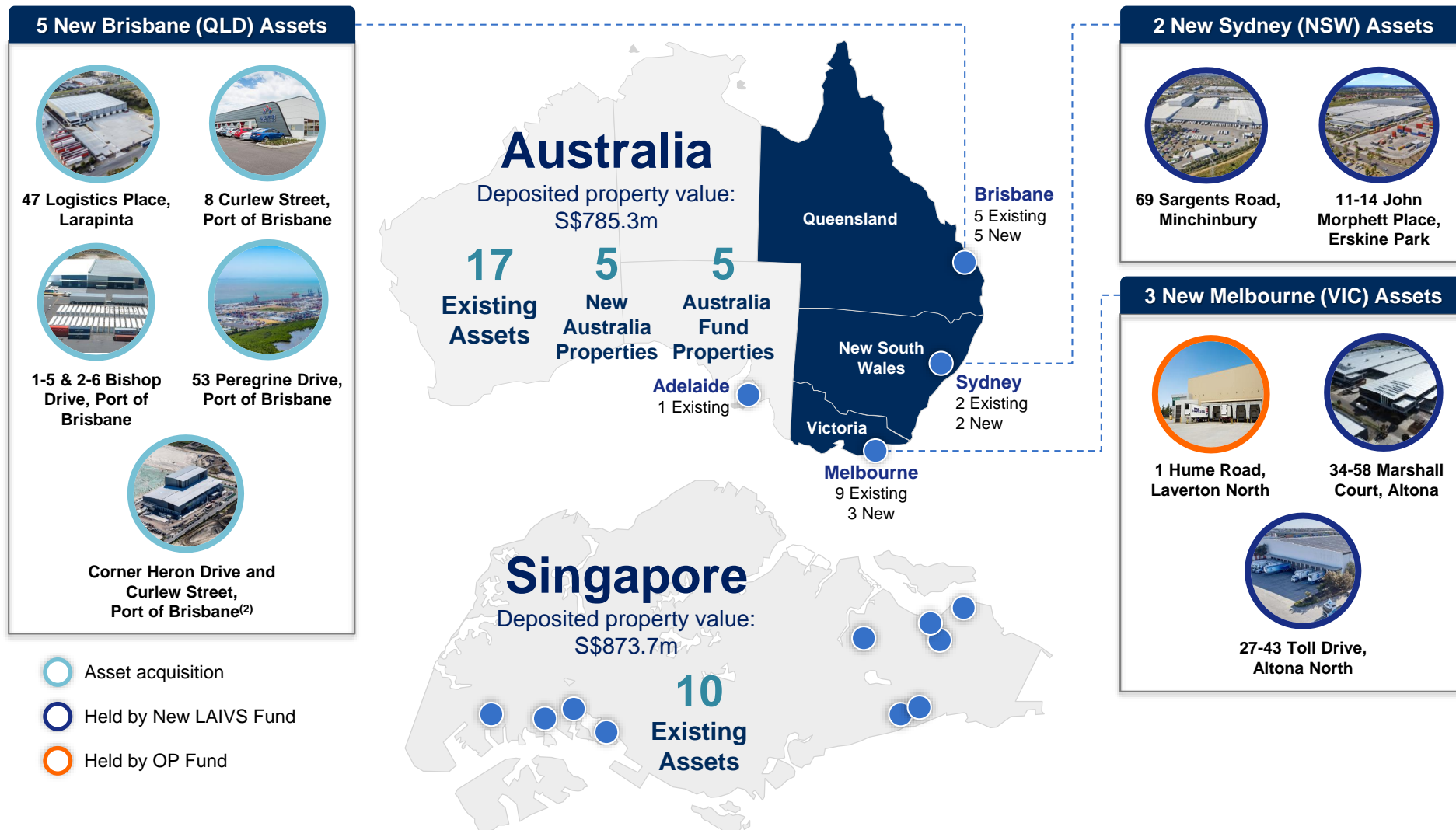
Note: Simplified organization chart showing key entities only.

(1) Based on their respective effective interest in the OP Fund.

(2) The investments in the New LAIVS Fund and the OP Fund would be classified as an investment in real estate-related assets under the Property Funds Appendix. For avoidance of doubt, the Australia Fund Properties are not held by ALOG.

(3) ALOG has made 5% down payment in respect of Heron, and will complete the acquisition of the Heron Property within three months after initial practical completion, which is currently expected to be in November 2021.

# Deposited property value<sup>(1)</sup> increases by 28.2% to S\$1.7bn, with more balanced exposure to SG and AU



Note: SGD/AUD of 1.0225 (as of 30 September 2020) used for illustrative purposes.

- (1) Pro forma deposited property value assumes only 5% down payment in respect of Heron.
- (2) Development asset with initial practical completion currently expected to be in November 2021.



**Section 2:**  
**Transaction rationale**

*1-5 & 2-6 Bishop Drive, Port of Brisbane, Queensland, AUS*



# Transaction rationale

**A**

Maiden acquisition since rebranding as ARA LOGOS Logistics Trust

**B**

Deepens strategic presence in Australia's attractive logistics market

**C**

Portfolio of prime Australia logistics assets located in critical economic hubs

**D**

Good quality portfolio underpinned by reputable tenants

**E**

Deepens presence in the defensive cold storage sector

**F**

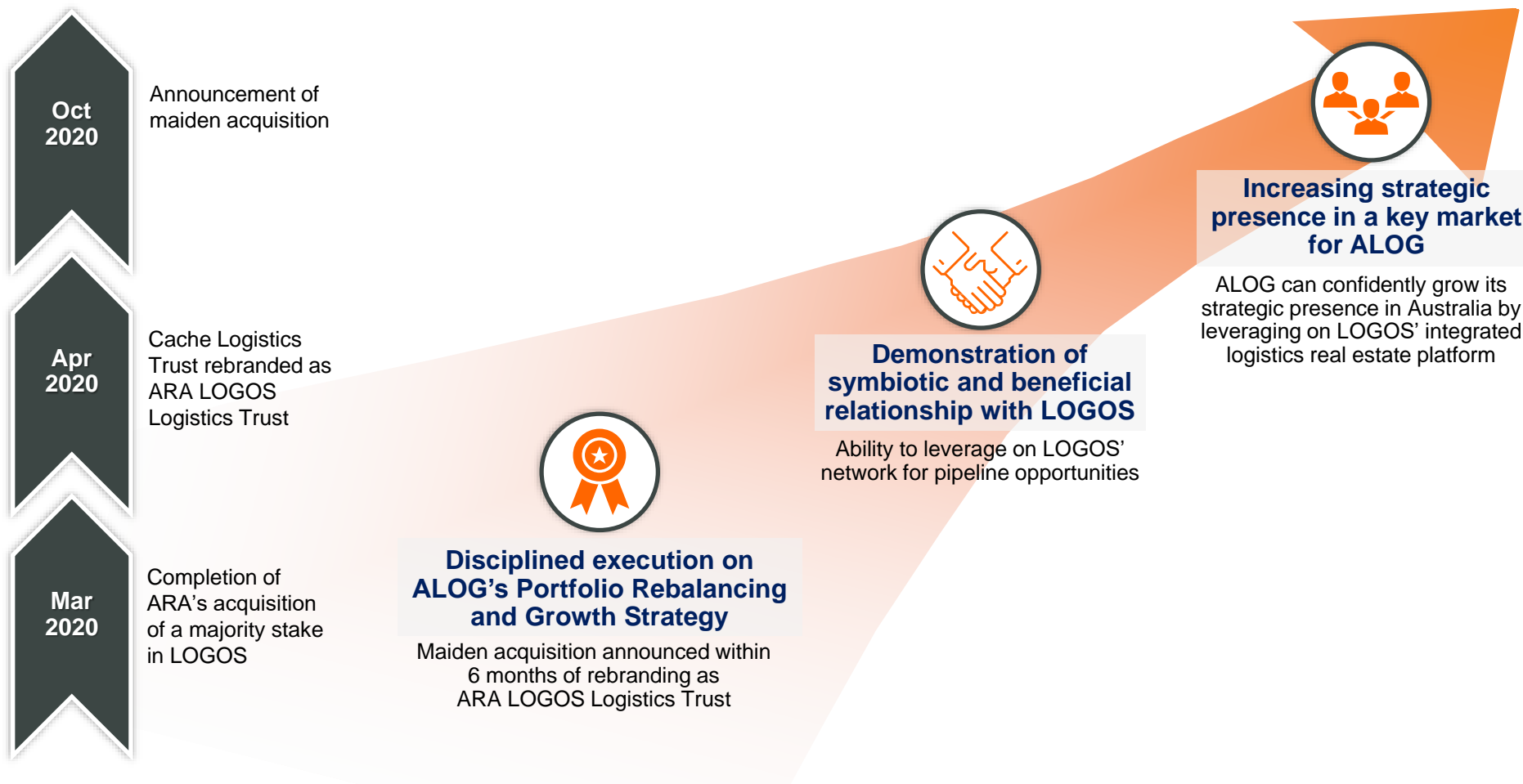
Transformational acquisition to propel ALOG into the next stage of growth

**G**

Strong support from LOGOS through its participation in the Equity Fund Raising

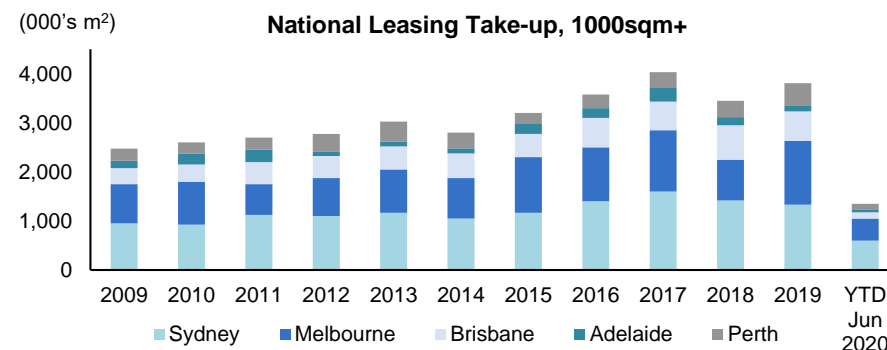
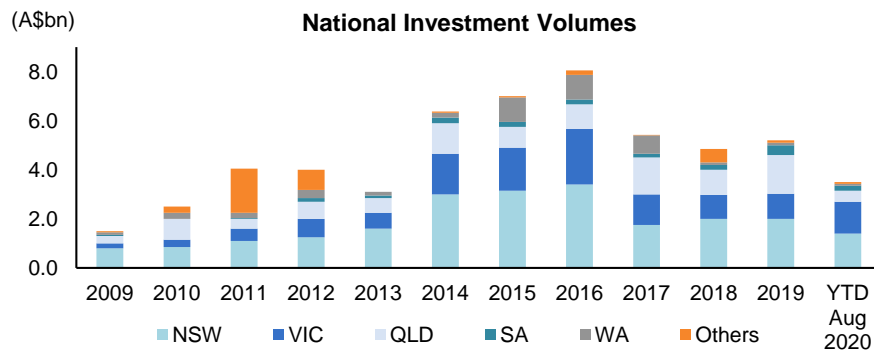
# A Maiden acquisition since rebranding as ARA LOGOS Logistics Trust

Clear growth trajectory with LOGOS as a strong integrated logistics real estate Sponsor



# B Deepens strategic presence in Australia's attractive logistics market

**Both investment and occupier markets are well placed to ride out short-term uncertainty**

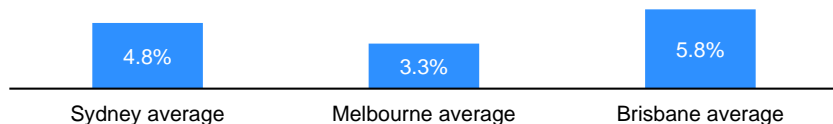


- Industrial and logistics investment volumes for the year-to-date (“YTD”) ending August 2020 have exceeded A\$3.5 billion for transactions priced above A\$10 million
- 83% of these transactions were during the COVID-19 period

- As at Q2 2020, almost 1.5 million sqm has been leased nationally, with Sydney accounting for 46% of the total, followed by Melbourne at 33%

## Vacancy rates remain low across key Australian markets

Industrial Vacancy Rates as at 30 June 2020



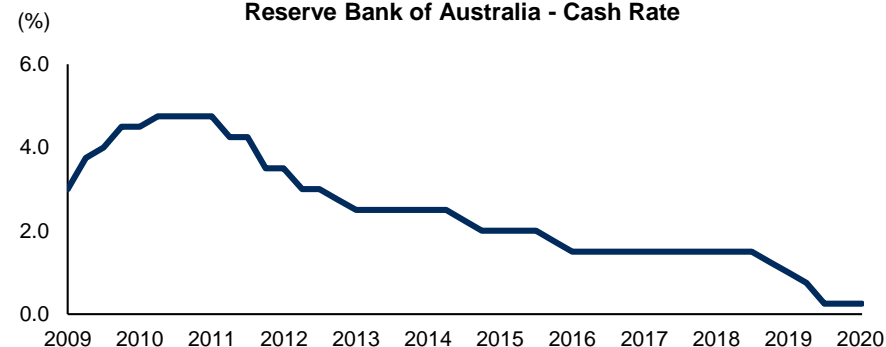
Vacancy rates as at 30 June 2020 in sub-markets where the New Australia Properties and Australia Fund Properties are located

Sydney	Melbourne	Brisbane
Outer West: 3.8%	West: 2.4%	Trade Coast: 5.4%
North West: 3.7%		South: 5.8%

- As of 30 June 2020, the average industrial vacancy rates across key markets in Australia remain low at below 6%

## Timely expansion supported by low interest rate environment

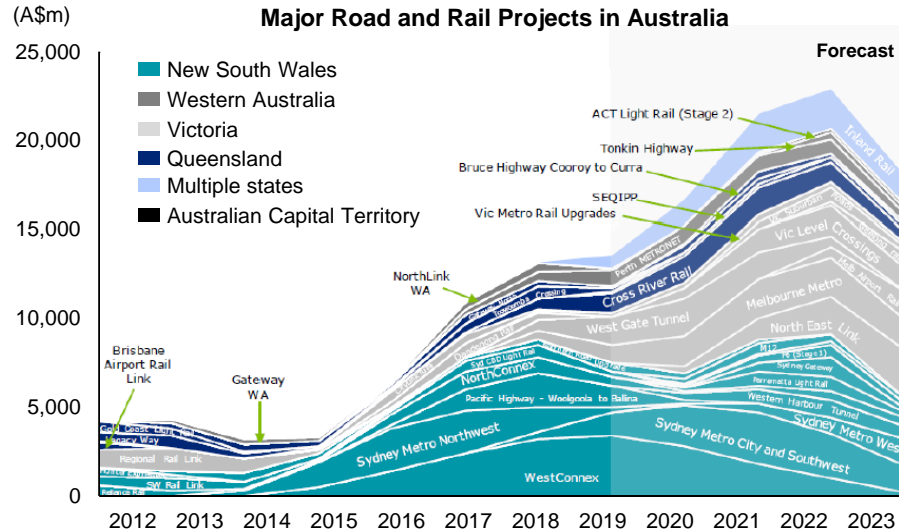
Reserve Bank of Australia - Cash Rate



- Cash rate remains at an all-time low of 0.25%

# B Deepens strategic presence in Australia's attractive logistics market (cont'd)

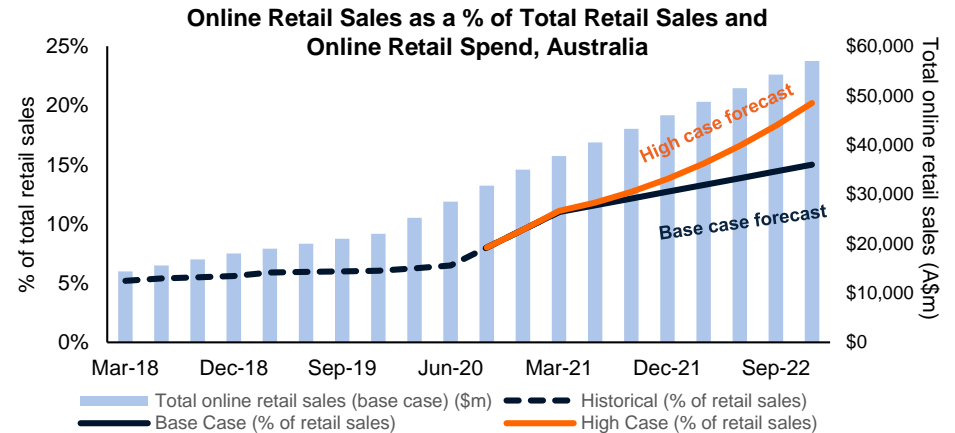
## Unprecedented A\$133bn of investment in transport infrastructure projects



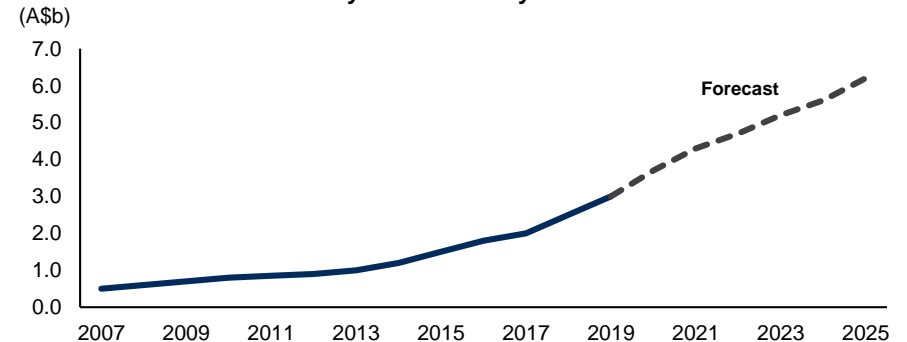
Sydney, NSW	Melbourne, VIC	Brisbane, QLD
<ul style="list-style-type: none"> <li>2020: A\$3.0bn NorthConnex</li> <li>2023: A\$16.8bn WestConnex</li> <li>2025: A\$1.9bn Moorebank Intermodal Terminal</li> <li>2026: A\$5.3bn Western Sydney Airport</li> <li>2026: A\$1.8bn M12 Motorway</li> <li>2028+: Outer Sydney Orbital</li> </ul>	<ul style="list-style-type: none"> <li>2022: A\$6.7bn West Gate Tunnel</li> <li>2025: A\$8.3bn Level Crossing Removal</li> <li>2025: A\$2.2bn Suburban Roads Upgrading</li> <li>2028: A\$10.0bn Melbourne Airport Link</li> </ul>	<ul style="list-style-type: none"> <li>2020: A\$1.3bn Brisbane Airport new runway</li> <li>2020: A\$0.7bn Kingsford Smith Drive</li> <li>2020: A\$0.2bn Cruise terminal</li> <li>2024: A\$5.4bn Cross River Rail Upgrading</li> <li>2025: A\$0.5bn Port of Brisbane</li> <li>2028: A\$10.0bn Inland Rail</li> </ul>

- Approximately A\$74bn attributable to transport infrastructure projects in the sub-markets where the New Property and Fund Portfolio is located

## Strong growth in defensive downstream industries to drive Australia's logistics real estate market



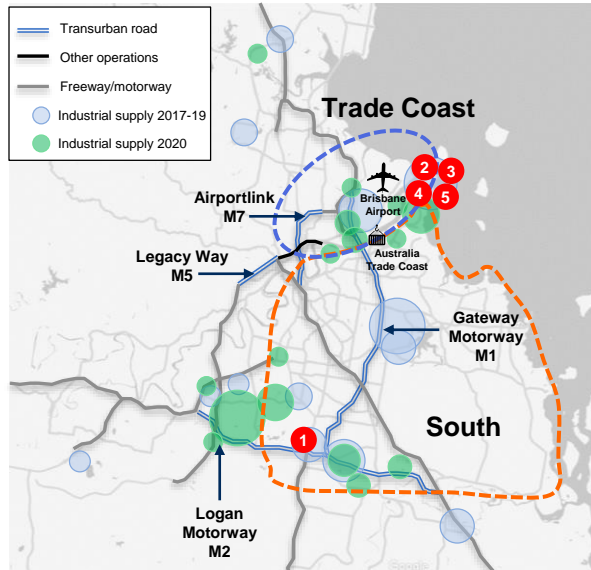
## Online Grocery Sales Industry Turnover in Australia



- COVID-19 is expected to accelerate the adoption of online purchase habits
- Growth in online retail spend and grocery sales is expected to translate into additional demand for warehouse and cold storage facilities

# C New Property and Fund Portfolio comprises prime assets located in critical economic hubs

## Brisbane, Queensland



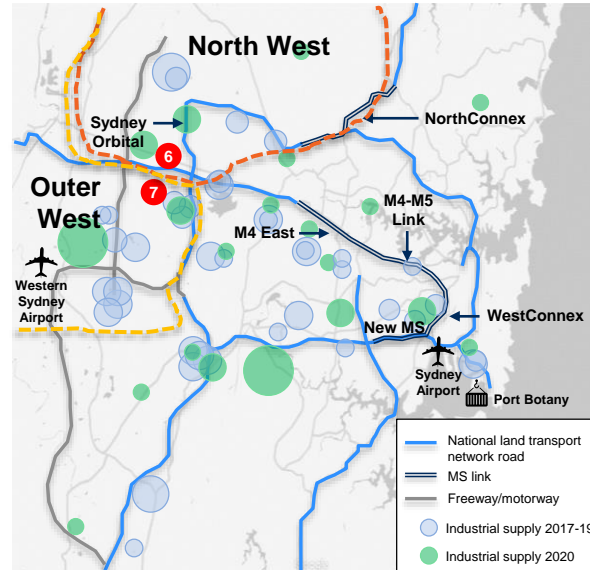
### Trade Coast

- 4 assets strategically located in the Port of Brisbane, Queensland’s largest multi-cargo port and Australia’s third largest port
- 6km from Brisbane CBD and Brisbane Airport

### South

- Excellent access to the Port of Brisbane and Brisbane Airport via the Gateway Motorway and interstate transit routes to Sydney and Melbourne
- Primary area for current and future industrial development in Brisbane

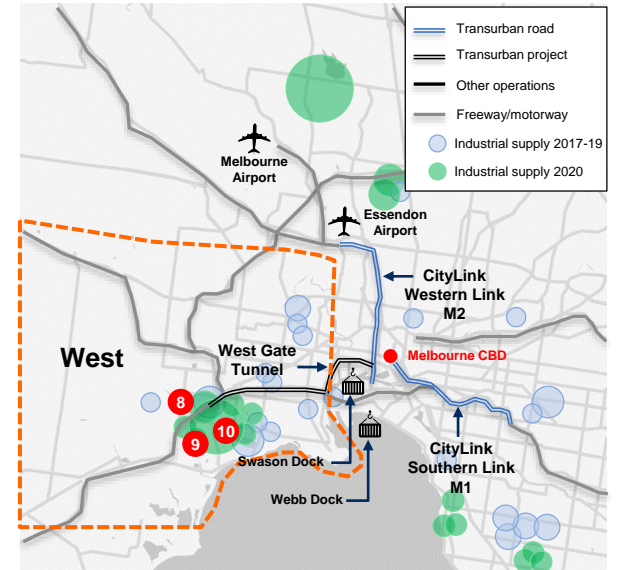
## Sydney, New South Wales



### North West and Outer West

- 37km from Sydney Airport, 42km from Port Botany and 37km from Sydney CBD
- Connectivity to the M4 Motorway which provides access to both eastern and western suburbs, while the M7 Motorway provides access to key north/south suburbs
- Assets in key industrial hubs enjoyed strong growth in recent years due to the submarkets’ ability to cater towards ‘big box’ demand and new space requirements, versus lack of larger space availability in inner-city markets

## Melbourne, Victoria



### West

- Australia’s largest industrial precinct with the largest industrial and logistics sites
- 7-10km from ports, 17-20km from airports, and 12-16km from Melbourne CBD
- Connectivity to the broader Melbourne metropolitan area and beyond via Princes Freeway, Kororoit Creek Road and Fitzgerald Road
- Key infrastructure projects include the A\$6.7bn West Gate Tunnel project and A\$10.0bn Melbourne Airport Link project

Source: Independent Market Research Report.

Note: (1) 47 Logistics Place, (2) 53 Peregrine Drive, (3) Corner Heron Drive and Curlew Street, (4) 8 Curlew Street, (5) 1-5 & 2-6 Bishop Drive, (6) 69 Sargents Road, (7) 11-14 John Morphett Place, (8) 1 Hume Road, (9) 34-58 Marshall Court, (10) 27-43 Toll Drive.

# D Good quality portfolio underpinned by reputable tenants



47 Logistics Place



53 Peregrine Drive



1-5 & 2-6 Bishop Drive



Corner Heron Drive and Curlew Street



8 Curlew Street

✓ Freehold or long-dated ground leases with 39 to 51 years remaining

✓ Blended NPI yield of 5.0%<sup>(1)</sup>, with 97.0%<sup>(2)</sup> occupancy

✓ Long WALE (by NLA) of approximately 11.3<sup>(3)</sup> years

✓ Exposure to reputable tenants in the logistics and cold storage sectors

✓ Strong tenant covenants with built-in annual rent reviews

✓ Pre-emptive right over balance stakes in New LAIVS Fund and OP Fund

1 Hume Road



69 Sargents Road



34-58 Marshall Court



27-43 Toll Drive



11-14 John Morphett Place



○ Asset acquisition

○ Held by New LAIVS Fund

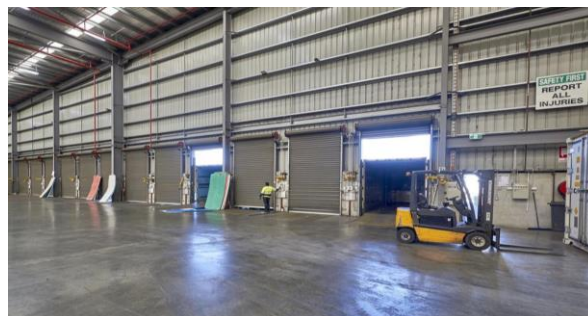
○ Held by OP Fund

Note: For avoidance of doubt, the Australia Fund Properties are not held by ALOG.

- (1) Based on 100% interest in each of the New Australia Properties and Australia Fund Properties. If Heron and the Australia Fund Properties were excluded, blended NPI yield would have been 5.8%. For avoidance of doubt, the Australia Fund Properties are not held by ALOG.
- (2) As at 30 June 2020, based on weighted average NLA of New Australia Properties (including 100% interest in Heron) and proportionate interest in Australia Fund Properties, and does not include rental top-up or guarantees. If the Australia Fund Properties were excluded, occupancy would have been 95.2%.
- (3) As at 30 June 2020, based on weighted average NLA of New Australia Properties (including 100% interest in Heron) and proportionate interest in Australia Fund Properties, and does not include rental top-up or guarantees. If the Australia Fund Properties were excluded, WALE (by NLA) would have been 11.0 years.

# D Good quality portfolio underpinned by reputable tenants (cont'd)

## Purpose-built property specifications



**11-14 John Morphet Place, Erskine Park, NSW**  
*(Held by New LAIVS Fund)*

- 125 tonne container rated hardstand with the ability to accommodate 20 and 40-foot long containers stacked 5 levels high
- 7 on-grade roller shutter doors with canopy coverage for all weather loading and drive through truck wash and filling bays

**27-43 Toll Drive, Altona North, VIC**  
*(Held by New LAIVS Fund)*

- 125 tonne container rated hardstand
- 10.0m warehouse ceiling height
- On-grade and recessed loading docks
- Additional surplus hardstand areas (concrete and gravel paved)

**69 Sargents Road, Minchinbury**  
*(Held by New LAIVS Fund)*

- 40 metre ambient high bay
- Banana ripening room
- Cold storage facilities including ambient warehouse and temperature-controlled area

# E Deepens presence in the defensive cold storage sector

## Cold storage facilities within the New Property and Fund Portfolio



**Corner Heron Drive and Curlew Street, Port of Brisbane, QLD**  
*(under construction)*



**1 Hume Road, Laverton North, VIC**  
*(Held by OP Fund)*

<b>Proposed ownership structure</b>	5.0% deposit; balance 95.0% of the purchase price to be paid on completion of acquisition of Heron within three months after initial practical completion, currently expected to be in November 2021	Subscription of 40.0% interest in OP Fund which holds 100.0% interest in the asset
<b>Land title</b>	Leasehold (expires 2062)	Freehold
<b>Appraised value</b>	A\$63.0m	A\$332.0m
<b>Committed occupancy</b>	100.0%	100.0%
<b>WALE (by NLA)</b>	20.0 years starting from November 2021	20.6 years as at 30 June 2020
<b>Tenant</b>	Teys Australia – One of the largest wholesaling, meat processing and exporting companies in Australia	Lineage Logistics – World’s largest temperature controlled logistics provider by area
<b>Features</b>	Temperature-controlled warehouse and freezer	Diverse range of temperature-controlled abilities across the facility, including ambient, cold storage and freezer

**Defensive outlook for the cold storage sector in Australia driven by low per capita cold chain stock<sup>(1)</sup> and high level of forecasted demand**

Source: Independent Market Research Report.

Note:

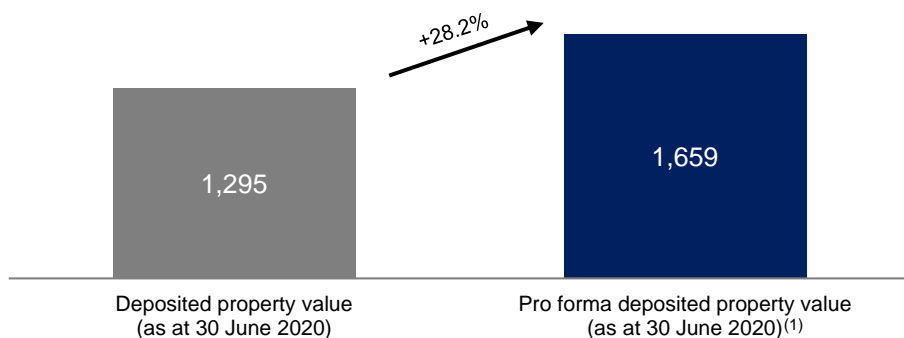
(1) Australia’s per capita cold chain stock measured just 0.1m<sup>3</sup> in 2018, far behind other developed markets (USA: 0.5m<sup>3</sup>; New Zealand: 0.5m<sup>3</sup>; Japan: 0.3m<sup>3</sup>).



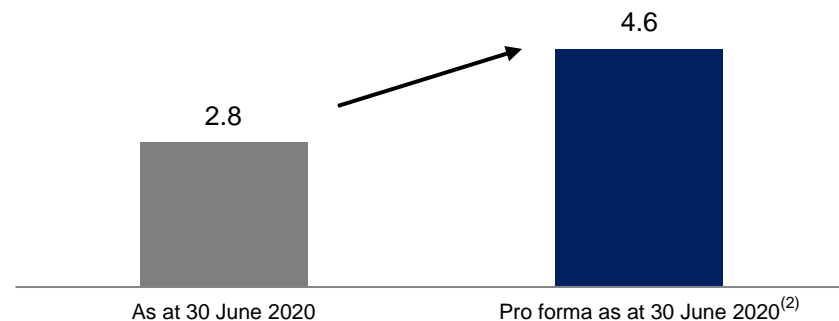
# F Transformational acquisition to propel ALOG **ARALOGOS** into the next stage of growth

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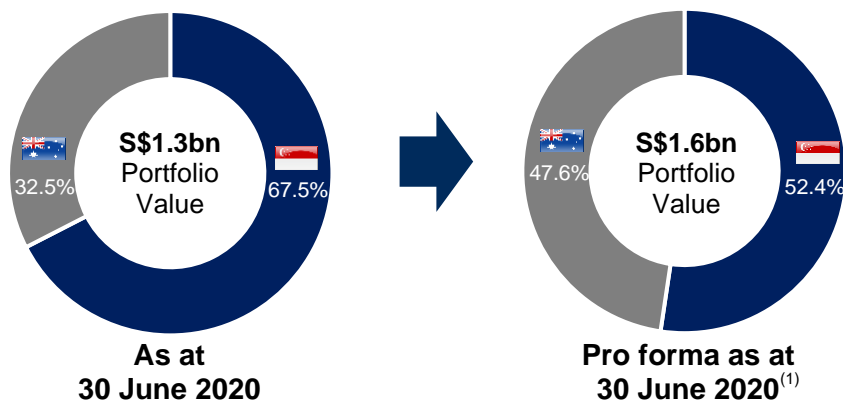
## Deposited property value (\$m)



## Increased portfolio WALE (by NLA) (years)



## Geographical diversification



## Increased weighted average ground lease tenor (by NLA)

	As at 30 June 2020 <sup>(3)</sup>	Pro forma as at 30 June 2020 <sup>(2)(3)</sup>
<b>Total NLA</b>	811,695 sqm	1,040,762 sqm
- Freehold	334,600 sqm	342,304 sqm
- Leasehold	477,095 sqm	698,458 sqm
<b>Weighted average ground lease tenor (by NLA) attributable to leasehold assets as at 30 June 2020</b>	24 years	29 years

**Catalyst for ALOG's re-rating to pursue future acquisitions sustainably at lower cost of funds**

Note: SGD/AUD of 1.0225 (as of 30 September 2020) used for illustrative purposes.

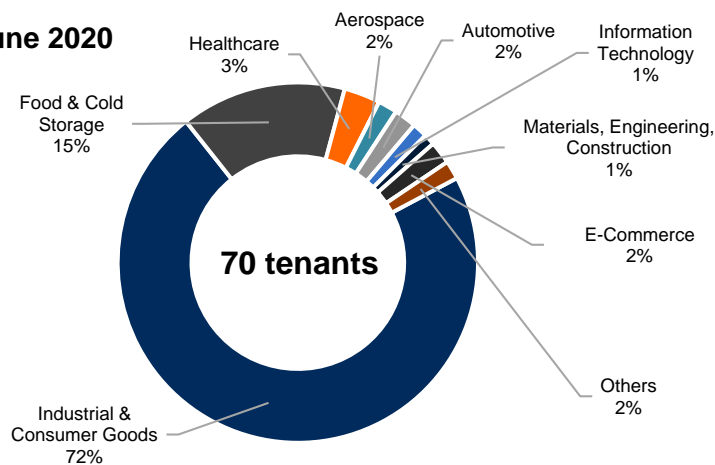
- (1) Includes 49.5% interest in New LAIVS Fund, 40.0% interest in OP Fund and 100% interest in the New Australia Properties save in respect of Heron, for which only 5% down payment has been included.
- (2) Includes New Australia Properties (including 100% interest in Heron), and excludes Australia Fund Properties. Pro forma WALE does not include rental top-up or guarantees.
- (3) Rounded to nearest whole number.

# F Transformational acquisition to propel ALOG **ARALOGOS** for the next stage of growth (cont'd)

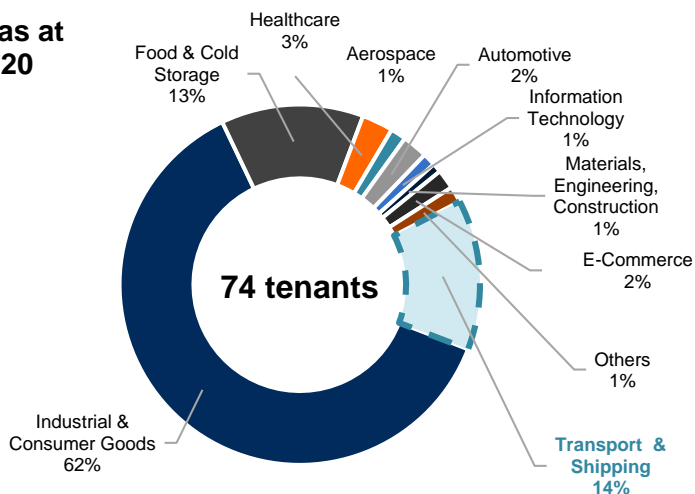
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## Tenant industry sectors (by GRI) as at 30 June 2020

As at 30 June 2020



Pro forma as at 30 June 2020



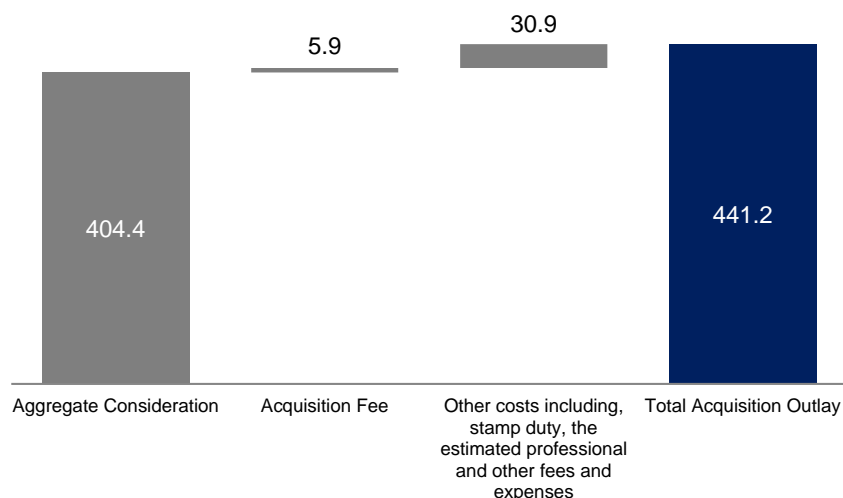
Addition of "Transport & Shipping" tenant industry sector

## Top 10 tenants as at 30 June 2020 on pro forma basis

#	Tenant	% of GRI	Credit Standing
1	<b>DHL Supply Chain</b>	12.1%	<ul style="list-style-type: none"> <li>Credit rating BBB+ / A3</li> <li>Blue-chip logistics company</li> </ul>
2	<b>CWT</b>	6.7%	<ul style="list-style-type: none"> <li>Global logistics company</li> </ul>
3	<b>ACFS</b>	6.2%	<ul style="list-style-type: none"> <li>AU's largest privately-owned container logistics operator</li> </ul>
4	<b>IPS Logistics</b>	6.1%	<ul style="list-style-type: none"> <li>One of AU's leading logistics operators since 1997</li> </ul>
5	<b>Schenker</b>	5.1%	<ul style="list-style-type: none"> <li>Credit rating AA- / Aa1</li> <li>Blue-chip logistics company</li> </ul>
6	<b>Metcash</b>	4.4%	<ul style="list-style-type: none"> <li>AU's leading wholesale supermarket operator</li> </ul>
7	<b>FedEx</b>	4.0%	<ul style="list-style-type: none"> <li>Credit rating BBB / Baa2</li> <li>Blue-chip logistics company</li> </ul>
8	<b>McPhee Distribution Services</b>	3.9%	<ul style="list-style-type: none"> <li>Warehouse operator in AU with 94 year operating history</li> </ul>
9	<b>ST Synthesis</b>	3.3%	<ul style="list-style-type: none"> <li>Credit rating AAA / Aaa</li> <li>SG SOE engineering company</li> </ul>
10	<b>Penske</b>	3.0%	<ul style="list-style-type: none"> <li>End-to-end logistics provider, part of Penske Corporation</li> </ul>

# G Strong support from LOGOS through its participation in the Equity Fund Raising

## Total Acquisition Outlay (S\$m)<sup>(1)</sup>



## Method of financing<sup>(2)</sup>

- Private Placement
- Equity Fund Raising, which includes:
  - i. Proposed Ivanhoé Issuance for up to approximately S\$70.0m worth of New Units
  - ii. Proposed LOGOS Issuance for up to approximately S\$18.7m worth of New Units
  - iii. Preferential Offering
- External borrowings

- Pursuant to the LOGOS Subscription Agreement, LOGOS Units No. 1 will subscribe for up to approximately S\$18.7m worth of New Units
- Separately, in connection with the Preferential Offering, LOGOS Units No. 1 has provided the Undertaking to the Manager to back-stop the entire Preferential Offering
- **LOGOS' support for the Equity Fund Raising will further demonstrate the alignment of interests with ALOG's Unitholders**
  - Demonstrates LOGOS' long-term commitment to support ALOG's growth strategy
  - Reflects confidence in the growth prospects of the New Property and Fund Portfolio, underlining their importance as key assets in ALOG's Enlarged Portfolio

Note: SGD/AUD of 1.0225 (as of 30 September 2020) used for illustrative purposes.

- (1) Based on 100% of the purchase consideration for Heron. Based on 5% down payment for Heron, the 1) Aggregate Consideration, 2) Acquisition Fee, 3) Other costs including, stamp duty, the estimated professional and other fees and expenses, and 4) Total Acquisition Outlay are S\$345.8m, S\$5.3m, S\$30.6m, and S\$381.7m respectively.
- (2) For the Total Acquisition Outlay save for the Acquisition Fee.

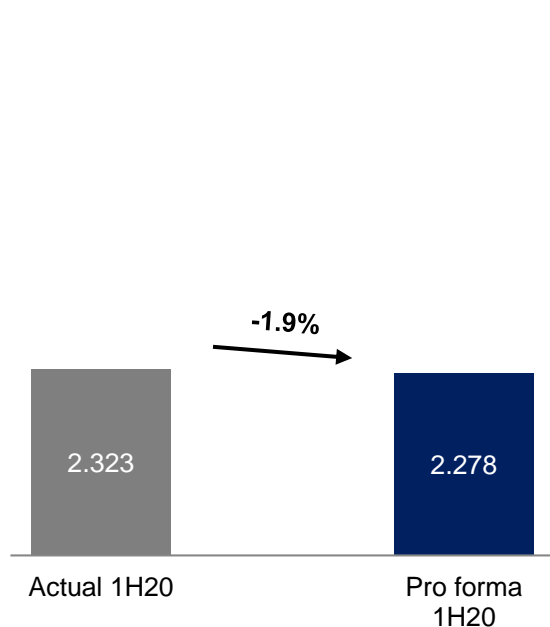


**Section 3:**  
**Pro forma financial impact**

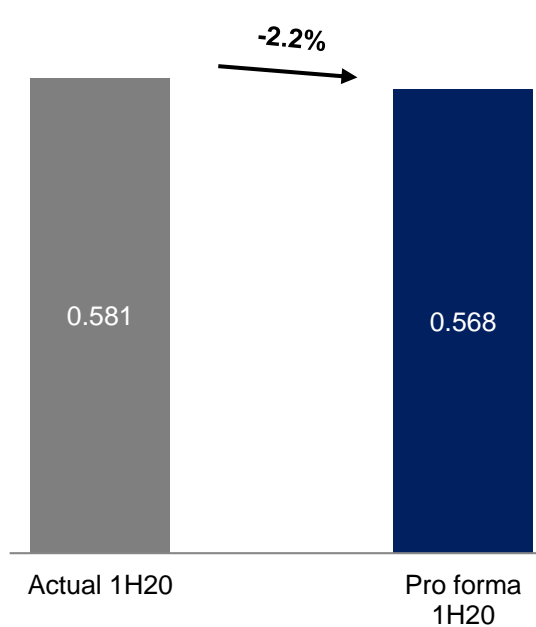
*47 Logistics Place, Larapinta, Queensland, AUS*

# Pro forma financial impact

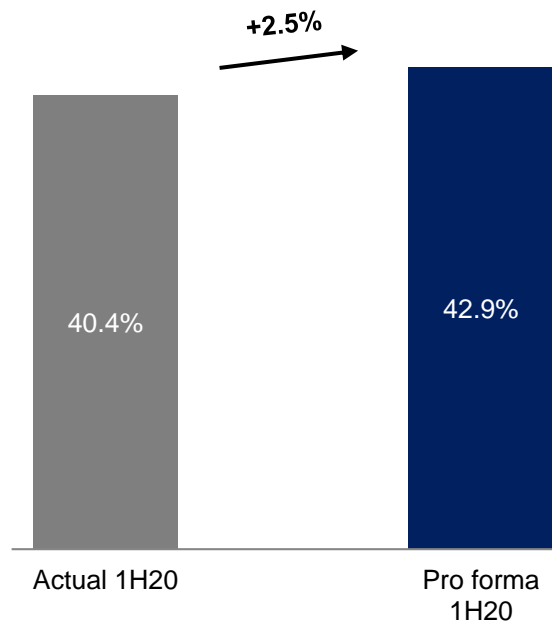
## 1H20 Distribution per Unit (“DPU”) (cents)



## 1H20 Net asset value (“NAV”) per Unit (S\$)



## 1H20 Aggregate leverage (%)



Note: Pro forma financial effects of the Proposed Acquisitions and Fund Investments are strictly for illustrative purposes only. SGD/AUD of 1.0225 (as of 30 September 2020) used for illustrative purposes. Please refer to paragraph 5.1 of the acquisition announcement titled **“PROPOSED (I) ACQUISITION OF FIVE LOGISTICS PROPERTIES LOCATED IN AUSTRALIA AND (II) FUND INVESTMENT IN 49.5% INTEREST IN THE NEW LAIVS FUND AND 40.0% INTEREST IN THE OP FUND (EACH AS DEFINED HEREIN)”** for the bases and assumptions used in preparing the pro forma DPU for the financial period ended 30 June 2020 (“1H20”), pro forma NAV per Unit as at 30 June 2020, and pro forma aggregate leverage as at 30 June 2020.



**Section 4:  
Conclusion**

*Corner Heron Drive and Curlew Street,  
Port of Brisbane, Queensland, AUS*

# Conclusion

**A**

Maiden acquisition since rebranding as ARA LOGOS Logistics Trust

**B**

Deepens strategic presence in Australia's attractive logistics market

**C**

Portfolio of prime Australia logistics assets located in critical economic hubs

**D**

Good quality portfolio underpinned by reputable tenants

**E**

Deepens presence in the defensive cold storage sector

**F**

Transformational acquisition to propel ALOG into the next stage of growth

**G**

Strong support from LOGOS through its participation in the Equity Fund Raising



**Section 5:  
Appendix**

*27-43 Toll Drive, Altona North, Victoria, AUS  
(Held by New LAIVS Fund)*



# Overview of New Australia Properties



**8 Curlew Street,  
Port of Brisbane**



**Corner Heron Drive and  
Curlew Street, Port of  
Brisbane**



**1-5 & 2-6 Bishop Drive,  
Port of Brisbane**



**53 Peregrine Drive,  
Port of Brisbane**



**47 Logistics Place,  
Larapinta**

<b>Location</b>	Brisbane, Queensland	Brisbane, Queensland	Brisbane, Queensland	Brisbane, Queensland	Brisbane, Queensland
<b>Land tenure</b>	Leasehold	Leasehold	Leasehold	Leasehold	Freehold
<b>Appraised value</b>	A\$51.5m	A\$63.0m	A\$101.0m	A\$17.6m	A\$13.5m
<b>Committed occupancy</b>	100.0%	100.0% (Pre-committed)	97.3%	100.0%	Vacant
<b>WALE by NLA (years) as at 30 June 2020</b>	15.2	20.0 (Pre-committed) starting from November 2021	7.2	16.0	-
<b>Asset type</b>	Warehouse	Cold storage	Warehouse	Hardstand	Distribution center
<b>Tenant(s)</b>	ACFS Port Logistics	Teys Australia (Pre-committed)	Agility Logistics, Castrol, ACFS, IPS, PortGate Logistics <sup>(1)</sup>	ACFS Port Logistics	-
<b>Tenant trade sector(s)</b>	Transport & Shipping	Food & Cold Storage	Transport & Shipping / Materials, Engineering, Construction	Transport & Shipping	-

Note:

(1) The lease with PortGate Logistics has been executed but yet to commence as at 30 June 2020.

# Overview of Australia Fund Properties



**69 Sargents Road,  
Minchinbury**  
(Held by New LAIVS Fund)



**11-14 John Morphet  
Place, Erskine Park**  
(Held by New LAIVS Fund)



**34-58 Marshall Court,  
Altona**  
(Held by New LAIVS Fund)



**27-43 Toll Drive,  
Altona North**  
(Held by New LAIVS Fund)



**1 Hume Road,  
Laverton North**  
(Held by OP Fund)

<b>Location</b>	Sydney, New South Wales	Sydney, New South Wales	Melbourne, Victoria	Melbourne, Victoria	Melbourne, Victoria
<b>Land tenure</b>	Leasehold	Freehold	Freehold	Freehold	Freehold
<b>Appraised value</b>	A\$290.0m	A\$52.5m	A\$70.6m	A\$50.2m	A\$332.0m
<b>Committed occupancy</b>	100.0%	100.0%	100.0%	100.0% <sup>(1)</sup>	100.0%
<b>WALE by NLA (years) as at 30 June 2020</b>	6.1	10.2	4.2	10.4	20.6
<b>Asset type</b>	Distribution center	Distribution center	Distribution center	Distribution center	Cold storage
<b>Tenant(s)</b>	Woolworths	Visa Global	Scalzo Trading, EFM, Tony Innaimo Transport	Visa Global, Allied Seafreight	Lineage Logistics
<b>Tenant trade sector(s)</b>	Food & Cold Storage	Industrial & Consumer Goods	Food & Cold Storage / Industrial & Consumer Goods	Industrial & Consumer Goods	Food & Cold Storage

Note:

(1) Allied Seafreight has signed a Heads of Agreement. The lease will commence in Q1 2021.



## Defensive Portfolio

- ALOG's defensive portfolio continues to be underpinned by strong underlying logistics market fundamentals
- ALOG's tenants continue to operate in Singapore and Australia throughout the course of the pandemic
- High rental collection rate seen across ALOG's portfolio
- Continues to maintain strong track record of high occupancy
- Continues to receive significant leasing enquiries and will continue its proactive marketing efforts



## Prudent Cashflow Management

- Distributed S\$0.5 million of the S\$2.5 million retained distributable income in 1Q FY20 to Unitholders in 2Q FY20
- Management will continue to review the distribution of the remaining S\$2.0 million retained distributable income while remaining mindful of the current conditions
- Prudently managing cash flow to balance between distribution to Unitholders and provisioning for future events



## Tenants' Assistance

- Commenced passing on the property tax rebates from the Singapore Government's Resilience Budget to its tenants
- Approximately 20 SMEs in Singapore have written in so far to enquire about the Singapore Government Assistance packages and only a couple have made formal representation seeking relief
- Only 2 leases in Australia so far qualifies under the Australia's Code of Conduct for rental relief

# Contact Information



## For enquiries:

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### **Cassandra Seet**

Manager, Investor Relations  
cassandraset@ara-group.com

### **ARA LOGOS Logistics Trust Management Limited**

5 Temasek Boulevard #12-01  
Suntec Tower Five  
Singapore 038985  
Tel: +65 6835 9232  
Website: [www.aralogos-reit.com](http://www.aralogos-reit.com)