

AVATION PLC
(“Avation” or “the Company”)

ESG RATINGS UPDATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises MSCI ESG Research has completed an update for the Company. The last updated report for MSCI's ESG rating is dated 24 January 2023 and states Avation's rating is unchanged at “BB”. The MSCI update also states “We note the company's strong focus on contributing to the aviation industry's carbon neutrality goal through the inclusion of young and low emission aircraft in its leasing fleet”.

Avation's MSCI ESG rating history is:

Jun-19	B
Apr-20	B
May-21	BB
May-22	BB
Jan-23	BB

S&P Global issued a Ratings Direct report dated 24 August 2022. This S&P report included ESG credit indications of:

E-2, S-4, G-2

Where the extent of the influence on the rating of these factors is reflected on an alphanumerical 1-5 scale where 1 = positive, 2 = neutral, 3 = moderately negative, 4 = negative and 5 = very negative.

The latest ESG report of Avation can be found on the company's website at: <https://www.avation.net/ESG.html>

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.