

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

RECEIPT OF “NO OBJECTION” FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR THE COMPANY’S APPLICATION OF EXTENSION OF TIME TO:

- (I) HOLD ITS ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”) FROM 29 JUNE 2020 to 28 SEPTEMBER 2020;**
 - (II) ANNOUNCE THE COMPANY’S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2020 (“HY2020 RESULTS”) FROM 14 AUGUST 2020 to 16 SEPTEMBER 2020; AND**
 - (III) ISSUE THE COMPANY’S SUSTAINABILITY REPORT FOR FY2019 (“SR2019”) FROM 31 MAY 2020 to 4 SEPTEMBER 2020.**
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Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement dated 27 May 2020 (the “Announcement”).

The Board of Directors (the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s application to SGX-ST for an extension of time to comply with the requirements of:

- I. Rule 707(1) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST (“**Catalist Rules**”) which stipulates that the time between the end of an issuer’s financial year and the date of its AGM must not exceed four months. Accordingly, the Company is required to issue the annual report for FY2019 on or before 15 April 2020 and hold the FY2019 AGM no later than 30 April 2020,
- II. Catalist Rule 705(2)(d) which the Company is required to announce its HY2020 Results no later than 45 days after its half year end, i.e. by 14 August 2020, and
- III. Catalist Rule 711A which stipulates that an issuer must issue a sustainability report for its financial year no later than five months after the end of the financial year. As such, the Company is required to announce the SR2019 by 31 May 2020,

collectively referred to as the (“**Time Extensions**”).

The Company wishes to announce that it has, on 11 June 2020, received a letter from the SGX-ST setting out, among others, that the SGX-ST has no objections to the Time Extensions, subject to the following:

- i) the Company announcing the Time Extensions granted, the reasons for seeking the Time Extensions, the conditions as required under Catalist Listing Rule 106 and if the Time Extensions Conditions (as defined below) have been satisfied. If the Time Extensions Conditions have not been met on the date of the announcement, the Company must make an update announcement when the Time Extensions Conditions have all been met;
- ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;

- iii) the Company issuing its FY2019 annual report and the SR2019 by 4 September 2020; and
- iv) the Company convening its FY2019 AGM by 30 September 2020, collectively, the (“**Time Extension Conditions**”).

The reasons for seeking the Time Extensions are due to:-

- a) proposed change of auditor from KPMG LLP to Nexia TS Public Accounting Corporation (“**Nexia**”) which requires the shareholders’ approval at the extraordinary general meeting to be held on 29 June 2020. In addition, approximately two months would be required for Nexia to perform the audit and it is expected that the audit report will be finalised by end of August 2020;
- b) to avoid providing misleading information to the shareholders, the audited balance sheet figures as at 31 December 2019 will be used for analysis in the HY2020 Results; and
- c) SR2019 will be making references to FY2019 annual report and SR2019 to release together or after the FY2019 annual report is released to avoid misalignment of information between the annual report and the sustainability report.

Please refer to the Announcement for further details.

The Company will be submitting the written confirmation to the SGX-ST as stipulated under the Time Extension Condition (ii) in due course.

The Company confirms that arising from the Time Extensions, the Company is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company.

The Company will submit an application for an extension of time to hold its FY2019 AGM and filing its annual return with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) under Section 175 and Section 197 of the Companies Act, Cap. 50, of Singapore in due course. The Company will make an update announcement when it is notified of the outcome of its application to ACRA.

The Company will make such announcements as may be necessary or appropriate to update its shareholders as and when there are any material updates.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Wee Sin
Company Secretary
11 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).