



SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Company Registration No. 200105909M)
(Incorporated in Singapore)

RECEIPT OF NO-OBJECTION LETTER FROM THE SGX-ST ON THE COMPANY'S APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S AGM FOR FY2024, ISSUANCE OF AR2024 AND THE ISSUANCE OF ITS SR2024 BY 31 MARCH 2025

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's previous announcement dated 10 December 2024 (the "Application Announcement").

1. APPROVAL OF EXTENSION APPLICATION

The board of Directors ("**Board**" or "**Directors**") of Sen Yue Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Application Announcement and wishes to update the shareholders that the SGX-ST has on 2 January 2025 issued the letter of no-objection to the Company's application dated 10 December 2024 for:

- (i) A 2-month extension from 31 January 2025 to 31 March 2025 to hold the Company's AGM for FY2024 pursuant to Catalist Rule 707(1); and
- (ii) A 2-month extension from 31 January 2025 to 31 March 2025 to issue the Company's SR2024 pursuant to Catalist Rule 711A.

(collectively, the "**Waivers**").

2. THE WAIVER CONDITIONS

The Waivers are subject to the following conditions ("**Waivers' Conditions**"):

- (i) the Company making an immediate announcement on the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board of Directors' confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- (iii) the Company convening its AGM for FY2024 by 31 March 2025; and
- (iv) the Company issuing its SR2024 by 31 March 2025.

The Waivers will not be effective if any of the conditions have not been fulfilled.

The Company is further required to:

- (i) make an immediate disclosure via the SGXNet if it is/will be in contravention of any laws and regulations governing the Company and its constitution; and

- (ii) announce whether and when it had applied to ACRA for the extension of time to hold its AGM for FY2024.

3. REASONS FOR SEEKING THE EXTENSION APPLICATION

The Company has provided the reasons for the Extension Application in the Application Announcement dated 10 December 2024.

4. CONFIRMATIONS BY THE BOARD

The Board confirms that:

- (i) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution;
- (ii) with the release of this announcement, the Company has fulfilled Waivers' Conditions as set out in paragraph 2(i) above;
- (iii) the Company has provided the written confirmation required under paragraph 2(ii) above to the SGX-ST on 3 January 2025; and
- (iv) the Company will convene its AGM for FY2024 by 31 March 2025.

5. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

Following the submission of the Company's Extension Application, the Company had on 19 December 2024 made an application on the extension of time to comply with Sections 175(1) and 197(1)(a) of the Companies Act 1967 (the "**ACRA application**") to hold its AGM for FY2024 and to file the required annual returns. The Company will update shareholders on the outcome of the ACRA Application in due course.

By Order of the Board

Yap Meng Sing
Executive Chairman
3 January 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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