

The logo for Keppel Infrastructure Trust features the word "Keppel" in white text on a dark grey rectangular background. To the right of this, the words "Infrastructure" and "Trust" are stacked vertically in a bold, dark red font. A thin red diagonal line is positioned above the "Keppel" text.

Keppel Infrastructure Trust

(Business Trust Registration Number: 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

Further to its earlier statement issued on 1 March 2017, Keppel Infrastructure Fund Management Pte. Ltd., as Trustee-Manager of Keppel Infrastructure Trust (KIT), wishes to announce that, at the extraordinary general meeting convened by its wholly-owned subsidiary, CityNet Infrastructure Management Pte. Ltd. (CityNet) held on 23 March 2017, the resolution relating to the appointment of a new trustee-manager for NetLink Trust in place of CityNet was passed.

Subject to Singapore Telecommunications Limited (Singtel), the sole unitholder of NetLink Trust, receiving the required regulatory approvals for the replacement trustee-manager of NetLink Trust, CityNet will, in accordance with its Deed of Trust constituting NetLink Trust and applicable laws and regulations, cease to be the trustee-manager of NetLink Trust after being notified by Singtel of the effective date of replacement of trustee-manager.

As previously announced, the replacement of the trustee-manager of NetLink Trust is part of Singtel's process to divest its stake in NetLink Trust.

The above-mentioned update is not expected to have any material financial impact on the net tangible asset per Unit and distribution per Unit of KIT for the financial year ending 31 December 2017.