

ALBEDO LIMITED

(Company Registration No. 200505118M)

EXERCISE OF WARRANTS

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them in the Circular and the OIS.

The Board of Directors (the “**Board**” or “**Directors**”) of Albedo Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders of the Company dated 24 December 2012 (the “**Circular**”) and the offer information statement dated 6 March 2013 (the “**OIS**”) in relation to the Rights cum Warrants Issue.

The Board wishes to announce that the ordinary share capital of the Company has increased from 1,889,650,715 to 1,891,056,715 Shares after the allotment and issuance of 1,406,000 ordinary shares (“**New Shares**”) on 23 April 2015 pursuant to the exercise of Warrants granted under the Rights cum Warrants Issue at the Exercise Price of S\$0.005 per New Share.

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

BY ORDER OF THE BOARD

23 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.