## **CDW HOLDING LIMITED**

(Incorporated in Bermuda) (Company Registration No. 35127)

## PROFIT GUIDANCE ON THE FINANCIAL PERFORMANCE FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Board of Directors of CDW Holding Limited (the "Company", and together with its subsidiaries, the "Group") would like to announce that following a preliminary review of the information currently available to the Board, including the unaudited consolidated financial results for the six months ended 30 June 2024 ("1H2024"), the Company expects to report a consolidated operating loss (the "Loss") for 1H2024.

The envisaged consolidated operating loss for 1H2024 is due to the following:

- i. The LCD Backlight Units ("BLU") segment continued to experience weak demand from customers during the period in review. Total backlight units delivered in 1H2024 reduced by 38.5% compared with the same period last year, and this mainly constituted by vehicle information display ("VID") units which reduced by 41.4% and notebook computer panels which reduced by 3.5%. This reduction is consistent with the Group's major customer's deteriorating performance in small to medium-sized displays.
- ii. As part of its operational and structural review that was announced earlier, the Group has closed down a factory located in Wuxi, China which had recorded marginal profits over the past several years and operating losses in the past two financial years. This restructuring exercise has led to a one-time redundancy cost of US\$0.4 million in 1H2024.

Further details of the Group's financial performance including the Loss will be disclosed when the Company finalises and announces its unaudited consolidated financial results for 1H2024, which will be announced on or before 14 August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

KATO TOMONORI

Chairman and Chief Executive Officer 9 August 2024