Date: November 26, 2024

To
NSE Internation Exchange
Unit No. 1201,
Brigade International Financial Centre,
12th Floor, Block No. 14, Zone 1,
GIFT SEZ, Gift City,
Gandhinagar, Gujarat 382355

Dear Sir,

Sub: Intimation on Credit rating

We wish to inform you that Fitch Ratings has reviewed the credit ratings assigned to the Company's USD 362,500,000 4.625% notes due 2039 offerings and has currently placed on Rating Watch Negative (RWN) with assigned rating at "**BBB-**".

You are requested to take the same on your records.

Thanking You

Yours Faithfully,
For, Adani Renewable Energy (RJ) Limited

Pragnesh Darji
Digitally signed by Pragnesh Darji
Date: 2024.11.26 12:53:14 +05'30'

Authorised Signatory

Adani Renewable Energy (RJ) Limited
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S G Highway,
Khodiyar, Ahmedabad - 380 009
Gujarat, India
CIN: U40106GJ2018PLC102210

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com