GOLDEN ENERGY AND RESOURCES LIMITED
(Company Registration No. 199508589E)
(Incorporated in Singapore)
("**Company**")

(A) THE PROPOSED DISTRIBUTION *IN SPECIE* OF SHARES IN PT GOLDEN ENERGY MINES TBK BY THE COMPANY;

(B) PROPOSED VOLUNTARY DELISTING OF THE COMPANY; AND

(C) CONDITIONAL EXIT OFFER BY THE OFFEROR

UPDATE ON COURT HEARING DATE TO APPROVE CAPITAL REDUCTION

1. INTRODUCTION

1.1 The Company refers to:

(a) the circular dated 18 May 2023 issued by the Company in relation to the Proposed Distribution and Delisting ("**Circular**"); and

(b) the joint announcement made by the Company and Duchess Avenue Pte. Ltd. (the "**Offeror**") on 9 June 2023 in relation to (i) the results of the EGM held on 9 June 2023; (ii) updates on the satisfaction of certain Distribution Conditions and Exit Offer Conditions; and (iii) notice of the court hearing date to approve the Capital Reduction (the "**9 June Announcement**").

1.2 Unless otherwise defined, capitalised terms used herein shall bear the same meanings as set out in the Circular.

2. UPDATE ON COURT HEARING DATE TO APPROVE CAPITAL REDUCTION

2.1 As mentioned in the 9 June Announcement, the Company had filed an Originating Application (Case No. HC/OA 515/2023) ("**Application**") in the High Court of the Republic of Singapore ("**Court**") to apply for an order of the Court approving the Capital Reduction, and the Court had directed that the Application be heard on 13 June 2023 at 10.00 a.m. (Singapore time) (such hearing, the "**Court Hearing**").

2.2 The Company wishes to update Shareholders that due to unforeseen circumstances unrelated to the Company and to the Company's Application, the Court has directed that the Court Hearing be postponed to 20 June 2023 at 10.00 a.m. (Singapore time) instead.

2.3 The Company and the Offeror will make further announcements on the key events and indicative timetable in respect of the Proposed Distribution, Delisting and Exit Offer in due course.

3. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement in its proper form and context. The Directors jointly and severally accept full responsibility accordingly.

By Order of the Board
GOLDEN ENERGY AND RESOURCES LIMITED
Lai Kuan Loong, Victor
Company Secretary
13 June 2023