QUANTUM HEALTHCARE LIMITED

(Company Registration No. 202218645W) (Incorporated in Singapore)

EARNINGS GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2023

The Board of Directors ("**Directors**" or "**Board**") of Quantum Healthcare Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group is expecting to report a higher net loss for the six months ended 30 June 2023 ("**HY2023**") as compared to the six months ended 30 June 2022 ("**HY2022**"). The earnings guidance is based on a preliminary assessment of the Group's unaudited consolidated financial results for HY2023.

The reason for the higher net loss for HY2023 was mainly attributed to the significant legal expenses incurred for the arbitration involving TriReme Singapore Pte Ltd and Quattro Vascular Pte Ltd and InnoRa GMBH, which are non-operating in nature. For details on the foregoing arbitration, please refer to the separate update announcements made by the Company.

The Company is in the process of finalising the Group's unaudited results for HY2023 which will be announced on or before 14 August 2023.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

By Order of the Board of Directors

QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua Chief Executive Officer and Executive Director 28 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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