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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

COMPLETION OF SHARE TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF SMART RAINBOW INVESTMENTS LIMITED AND THE ISSUE OF THE CONSIDERATION SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of Blue Sky Power Holdings Limited (the "**Company**") dated 16 July 2015 (the "**Announcement**") and the circular dated 26 August 2015 (the "**Circular**") regarding, among other things, the share transaction and connected transaction in relation to the proposed acquisition of the entire issued share capital of Smart Rainbow Investments Limited and the issue of consideration shares under specific mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

COMPLETION OF SHARE TRANSACTION AND CONNECTED TRANSACTION

The Board is pleased to announce that all conditions precedent under the Acquisition Agreement have been fulfilled and that the Completion took place on 26 October 2015. After the Completion, the Target has become an indirect wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the financial statements of the Group.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after the allotment and issue of the Consideration Shares:

		At the date of this announcement		**Immediately after the allotment and issue of the Consideration Shares at the Issue Price**	
	Note	*No. of shares*	*Approx. %*	*No. of shares*	*Approx. %*
Directors					
Cheng Ming Kit	*1*	645,169,000	11.37	901,579,256	15.20
Sze Chun Lee	*2*	198,288,480	3.49	198,288,480	3.34
Chung Oi Ling, Stella	*3*	206,340,000	3.64	206,340,000	3.48
Kwok Shek San	*4*	7,296,000	0.13	7,296,000	0.12
Hu Xiaoming	*5*	2,640,000	0.05	2,640,000	0.04
Public Shareholders					
Public Shareholders		4,614,479,604	81.32	4,614,479,604	77.82
Total		**5,674,213,084**	**100.00**	**5,930,623,340**	**100.00**

Notes:

1. Mr. Cheng Ming Kit (an executive Director) holds 100% interest in Grand Powerful Group Limited and is deemed to be interested in 656,174,256 Shares held by Grand Powerful Group Limited. Mr. Cheng Ming Kit personally holds 245,405,000 Shares.

2. Mr. Sze Chun Lee (an executive Director) holds 43.75% interest in China Print Power Limited and is deemed to be interested in 196,488,480 Shares held by China Print Power Limited. Mr. Sze Chun Lee personally holds 1,800,000 Shares.

3. Ms. Chung Oi Ling, Stella (a non-executive Director) holds 100% interest in Flame Capital Limited and is deemed to be interested in 206,340,000 Shares held by Flame Capital Limited.

4. Mr. Kwok Shek San is an executive Director and personally holds 7,296,000 Shares.

5. Mr. Hu Xiaoming is an executive Director and personally holds 2,640,000 Shares.

By order of the Board of
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 26 October 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.