KOYO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 200100075E)

ISSUANCE AND ALLOTMENT OF NEW ORDINARY SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE KOYO INTERNATIONAL SHARE OPTION SCHEME 2011

The board of directors ("**Board**") of Koyo International Limited ("**Company**") wishes to announce that, pursuant to the exercise of 3,765,000 options ("**Options**") granted under the Koyo International Share Option Scheme 2011, 3,765,000 new ordinary shares in the capital of the Company("**Shares**") ("**New Shares**") have been allotted and issued by the Company. The New Shares were issued at the exercise price of the Options at S$0.04 per New Share.

The New Shares rank *pari passu* in all respects with the existing Shares of the Company.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 191,958,497 to 195,723,497 Shares.

By order of the Board of
Koyo International Limited

Mr. Foo Chek Heng
Managing Director
13 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.