

ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

**EXTENSION OF LONG STOP DATE TO PROCURE APPROVAL FROM THE RELEVANT
AUTHORITIES IN THE PRC FOR THE REMITTANCE OF FUNDS FOR THE PROPOSED
PLACEMENT**

The Board of Directors (the “**Board**”) of Asiatravel.com Holdings Ltd (the “**Company**”) refers to its circular to shareholders of the Company dated 3 March 2016 in relation to the Proposed Placement, the Proposed Warrants Issue, and the Proposed Whitewash Resolution (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

Completion of the Proposed Placement and the Proposed Warrants Issue is conditional upon the conditions precedent in the Placement Agreement having been satisfied on or before the Long Stop Date of 31 March 2016 (or such other date as the Company and the Placee may agree in writing).

Due to recent changes to foreign exchange control policies in the People’s Republic of China (“**PRC**”), certain procedures need to be undertaken for the remittance of monies out of China. As at the date of this announcement, parties are jointly procuring the approval from the relevant authorities in the PRC for the remittance of funds for the Proposed Placement. In view that the approval of the relevant authorities in the PRC is still pending, the Company and the Placee have agreed, by way of a supplemental agreement to the Placement Agreement entered into on 31 March 2016, to extend the Long Stop Date to 31 May 2016 (or such other date as the Company and the Placee may agree in writing).

All other conditions precedent set out in the Placement Agreement have been satisfied. The Company will make the appropriate announcements on any further developments in respect of the Placement Agreement, the Proposed Placement and the Proposed Warrants Issue.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

31 March 2016

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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