

NOTICE TO THE HOLDERS OF THE OUTSTANDING
SBI Holdings, Inc. (the "Company")
¥100,000,000,000 Zero Coupon Convertible Bonds due 2031 (the "Bonds")
(ISIN: XS2857240316 Common Code: 285724031)

NOTICE IS HEREBY GIVEN by the Company to the holders of the outstanding Bonds, of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds (the "**Conditions**") of the Bonds as follows:

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.4 of the Conditions, due to an interim dividend payment of ¥30 per Share, which amounts to an Extraordinary Dividend (as defined in the Conditions). The payment of such dividend was approved at the meeting of the board of directors of the Company held on 8 November 2024.

Old Conversion Price: ¥4,898

New Conversion Price: ¥4,856.6

Record Date: 30 September 2024 (Japan time)

Effective Date for the new Conversion Price: Retroactively from 1 October 2024, the day immediately after the Record Date set out above (Japan time)

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed dated 26 July 2024 relating to the Bonds, including the terms and conditions of the Bonds.

This notice is given by
SBI Holdings, Inc.

8 November 2024