



For immediate release

MEDIA STATEMENT

Singapore, 11 December 2015 – CapitaLand notes recent media reports relating to Fairmont Singapore and Swissôtel The Stamford. CapitaLand wishes to clarify that it is not part of the sale to AccorHotels. The entire Raffles City Singapore – which includes a shopping mall, an office tower, two hotels and a convention centre – is jointly owned by CapitaLand Commercial Trust (CCT) and CapitaLand Mall Trust (CMT) in the proportions of 60% and 40% respectively.

The two hotels and convention centre are on a long term lease to RC Hotels, in which FRHI and CapitaLand Limited have a stake. The hotels, which operate under the brand names Fairmont Singapore and Swissôtel The Stamford, are managed by RC Hotels. The sale of FRHI to AccorHotels will not change the current ownership structure as the operations of the hotels will continue to be managed by RC Hotels, while the hotel buildings remain jointly owned by CCT and CMT.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China, while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

CapitaLand's listed real estate investment trusts are CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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