

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 4 April 2025 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditor's Report	606,264,792	599,250,092	98.84	7,014,700	1.16
Ordinary Resolution 2 Directors' fees for financial year ended 31 December 2024	606,264,792	563,475,592	92.94	42,789,200	7.06
Ordinary Resolution 3 Directors' fees for financial year ending 31 December 2025	606,264,792	563,475,592	92.94	42,789,200	7.06
Ordinary Resolution 4 Re-election of Director (Mr Guo Hong Xin)	574,266,892	567,252,192	98.78	7,014,700	1.22
Ordinary Resolution 5 Re-election of Director (Mr Ma Ming)	574,266,892	531,043,306	92.47	43,223,586	7.53

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Re-election of Director (Mr Mak Yen-Chen Andrew)	606,264,792	599,250,092	98.84	7,014,700	1.16
Ordinary Resolution 7 Re-election of Director (Ms Pan Shuhong)	606,264,792	599,250,092	98.84	7,014,700	1.16
Ordinary Resolution 8 Re-election of Director (Mr Ngo Lin Fong)	606,264,792	599,250,092	98.84	7,014,700	1.16
Ordinary Resolution 9 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority for Directors to fix their remuneration	606,264,792	599,250,092	98.84	7,014,700	1.16
Ordinary Resolution 10 Authority for Directors to allot and issue new shares	606,264,792	598,223,192	98.67	8,041,600	1.33
Ordinary Resolution 11 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	606,264,792	498,223,192	82.18	108,041,600	17.82

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.

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- (iv) The Company had appointed Anton Management Solutions Pte. Ltd. as scrutineer for the conduct of the polls.
- (v) Mr Mak Yen-Chen Andrew having been re-elected as a Director of the Company, shall continue to serve as the Chairman of the Remuneration Committee ("**RC**"), a member of the Audit Committee ("**AC**") and the Nominating Committee ("**NC**"). The Board considers Mr Mak Yen-Chen Andrew to be an independent Director of the Company.

The Board also wish to announce that Mr Limjoco ("**Mr Limjoco**") who has retired pursuant to Bye-Law 107(B) of the Bye-Laws of the Company and, did not seek for re-election at the AGM held today has ceased as Director of the Company at the conclusion of the AGM.

Following the retirement of Mr Limjoco as Director of the Company, Mr Limjoco has ceased his roles as the Chairman of AC and a member of RC and a member of NC.

The Board would like to express its appreciation to Mr Limjoco for his valuable contributions to the Group during his tenure.

The details of the cessation of Mr Limjoco as Director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in separate announcement.

By order of the Board

Ma Ming
Executive Director and Chief Executive Officer
29 April 2025