

ZHONGRONG INTERNATIONAL BOND 2016 LIMITED

(incorporated in the British Virgin Islands with limited liability)

ISSUER'S PURCHASE AND CANCELLATION OF NOTES

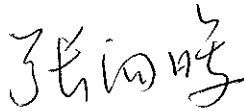
ZHONGRONG INTERNATIONAL BOND 2016 LIMITED (THE "ISSUER") - U.S.\$500,000,000 6.95 PER CENT. GUARANTEED NOTES DUE 2019 UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ZHONGRONG INTERNATIONAL HOLDINGS LIMITED WITH THE BENEFIT OF A KEEPWELL AND LIQUIDITY SUPPORT AND A DEED OF EQUITY INTEREST PURCHASE UNDERTAKING BY ZHONGRONG INTERNATIONAL TRUST CO., LTD. ("THE NOTES")

BRITISH VIRGIN ISLANDS, 6 December 2018 --- Zhongrong International Bond 2016 Limited (Zhongrong International Bond 2016 Limited, Director: Zhang Xianghui) announces that it has purchased USD63,500,000 of the Notes on 6 December 2018 pursuant to Condition 5(e) of the Terms and Conditions of the Notes.

Following the purchase, the Issuer will cancel 12.7 per cent. of the Notes (calculated based on U.S.\$500,000,000, being the principal amount at the time of initial listing) pursuant to Condition 5(f) of the Terms and Conditions of the Notes.

BY ORDER OF THE BOARD

ZHONGRONG INTERNATIONAL BOND 2016 LIMITED



Zhang Xianghui

Director

6 December 2018