

# JAPAN FOODS HOLDING LTD

## JAPAN FOODS HOLDING LTD.

(Incorporated in the Republic of Singapore on 3 December 2007)  
(Company Registration No. 200722314M)

---

### PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

---

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the unaudited management accounts of the Group for the financial year ended 31 March 2024 (“**FY2024**”), the Group is expected to report a net loss for FY2024, mainly due to the following:

- (i) higher selling and distribution expenses in FY2024 compared to that in FY2023 mainly attributable to increases in manpower cost, utilities expenses, rental expenses and depreciation charges;
- (ii) provision for impairment loss on certain under-performing outlets; and
- (iii) provision for impairment loss on the loan to a joint venture company, Dining Collective Pte Ltd, due to the cessation of operation of the “Siam Smith” brand restaurant in Tokyo<sup>1</sup>.

The Company is in the process of finalising the unaudited consolidated financial statements of the Group for FY2024. This announcement is only a preliminary assessment based on information currently available. Further details on the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for FY2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

#### BY ORDER OF THE BOARD

TAKAHASHI KENICHI  
Executive Chairman and CEO

25 April 2024

---

*This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone no. (65) 6590 6881.*

---

<sup>1</sup> The abovementioned impairment loss on the loan to Dining Collective Pte Ltd was provided for in the Group’s financial statements for the six months ended 30 September 2023, as disclosed in the Company’s announcement dated 10 November 2023.