MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of Australia)

ANNOUNCEMENT

Macquarie Bank Limited (the "Issuer") wishes to advise that The Stock Exchange of Hong Kong Limited will not open for dealings in securities on Thursday, 26 December 2019, being a public holiday in Hong Kong. Accordingly, competitive buy and sell quotes for (i) warrants relating to securities listed on The Stock Exchange of Hong Kong Limited ("HKEX") and (ii) warrants relating to the Hang Seng Index will not be provided by the designated market maker, Macquarie Capital Securities (Singapore) Pte. Limited (the "Designated Market Maker"), on Thursday, 26 December 2019.

The Designated Market Maker will resume providing competitive buy and sell quotes for (i) warrants relating to securities listed on HKEX and (ii) warrants relating to the Hang Seng Index with effect from Friday, 27 December 2019.

Issued by

MACQUARIE BANK LIMITED

23 December 2019

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.