**BLUMONT GROUP LTD.**
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

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**DISPOSAL OF 100% OF WADDELLS INTERNATIONAL LIMITED**

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The Board of Directors ("**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce that its wholly-owned subsidiary, G1 Investments Pte. Ltd. ("**G1 Investments**"), had on 31 December 2014, entered into a sale and purchase agreement ("**Agreement**") with Jordan Light Ltd, (the "**Purchaser**"), a company incorporated in the British Virgin Islands, for the sale of Waddells International Limited ("**WIL**") to the Purchaser (the "**Disposal**").

The Purchaser acquired two issued and fully paid-up ordinary shares of US$1 each in WIL, constituting 100% of the issued share capital of WIL, for an aggregate consideration ("**Consideration**") of US$2. The Consideration was arrived at following arms length negotiations, on a willing-seller-willing-buyer basis and taking into the consideration the latest net tangible liabilities of WIL as at 31 December 2013 of S$2,817 and net tangible assets of WIL as at 30 September 2014 of S$2.

WIL is a dormant company and does not have any existing operations.

WIL has ceased to be a subsidiary of the Company from 31 December 2014. The Disposal is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2014.

None of the Directors or the Substantial Shareholders of the Company has any interest, direct or indirect, in the Disposal, save through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Ng Kim Huatt
Executive Director
31 December 2014