

DEBAO PROPERTY DEVELOPMENT LTD.
(Company Registration No. 200715053Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERY ON THE ANNOUNCEMENT OF THE SECOND QUARTER RESULTS ENDED 30 JUNE 2016

The Board of Directors ("**Board**") of Debao Property Development Ltd. ("**Company**") wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 24 August 2016 in relation to the announcement of the second quarter results ended 30 June 2016 made by the Company on 11 August 2016.

SGX-ST's Query 1

Appendix 7.2, Paragraph 15, Rule 702(1) of the Listing Manual states that:

"Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)."

Please disclose whether the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) in relation to the Company's financial statement for second quarter ended 30 June 2016.

Company's Reply

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD.

Yuan Le Sheng
Executive Chairman and CEO
24 August 2016