



MEDI LIFESTYLE LIMITED
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

PROPOSED CONVERSION OF OUTSTANDING AMOUNTS OWED BY MEDI LIFESTYLE LIMITED TO LINGHOLM HOLDINGS PTE. LTD. INTO 213,965,134 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- COMPLETION OF THE PROPOSED DEBT CONVERSION

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or “**Directors**”) of Medi Lifestyle Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to (a) the announcement dated 10 December 2024 in relation to the entry into the Debt Conversion Deed with Lingholm Holdings Pte. Ltd. (the “**Lender**”); (b) the announcement dated 13 October 2025 in relation to the receipt of the Whitewash Waiver from the Securities Industry Council; (c) the circular dated 28 November 2025 (the “**Circular**”) in relation to, among others, the proposed conversion of the Outstanding Debt owed by the Company to the Lender into 213,965,134 new ordinary shares in the capital of the Company (the “**Debt Conversion Shares**”) at the conversion price of S\$0.015 for each Debt Conversion Share (the “**Proposed Debt Conversion**”); and (d) the announcement dated 9 December 2025 for the receipt of notice from SGX-ST for the listing and quotation of the Debt Conversion Shares on the Catalist Board of the SGX-ST (the “**LQN**”).
- 1.2. Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Circular.

2. COMPLETION OF THE PROPOSED DEBT CONVERSION

- 2.1. The Company wishes to announce the completion of the Proposed Debt Conversion (“**Completion**”). All conditions set out in Section 2.3.3 and Section 8.2 of the Circular has been fulfilled.
- 2.2. Following the Completion, the total issued and paid-up share capital of the Company (“**Shares**”) (excluding 20,000 treasury shares) has increased from 164,136,878 Shares to 378,102,012 Shares. The Debt Conversion Shares rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Debt Conversion Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issuance of the Debt Conversion Shares.
- 2.3. The Debt Conversion Shares are expected to be listed and quoted on the Catalist Board of STX-ST on or around 24 December 2025 and trading of the Debt Conversion Shares is expected to commence with effect from 9:00 a.m. on the same day.

BY ORDER OF THE BOARD

Herry Pudjianto
Executive Chairman & Chief Executive Officer

22 December 2025

MEDIA CONTACT

For media queries, please contact:

MEDI LIFESTYLE Limited

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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