



ABUNDANCE INTERNATIONAL LIMITED

沅裕国际有限公司

(Singapore Co. Reg. No: 197501572K)

	FY2024	FY2023
Revenue	US\$729.7 million	US\$623.4 million
Earnings before interest, taxes, depreciation and amortisation (“ EBITDA ”)	US\$2.1 million	US\$0.8 million
Net profit/(loss) after tax for the period	US\$0.3 million	(US\$0.3 million)

Singapore, 28 February 2025 – SGX Catalist-listed Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) today announced its results for the full year ended 31 December 2024 (“**FY2024**”).

Comparing FY2024 to FY2023:

- Revenue increased 17.1% to US\$729.7 million from US\$623.4 million
- EBITDA increased 2.6 times to US\$2.1 million from US\$0.8 million
- Recorded net profit after tax of US\$0.3 million as compared to net loss after tax of US\$0.3 million

The Group recorded higher revenue and registered a higher gross profit margin spread due to higher average selling price and stronger demand of the chemical products that it trades.

Managing Director, Mr Sam Kok Yin said, “Barring unforeseen circumstances including global economy recession, fluctuations in chemical prices or significant rises in freight costs, we expect that the OSC Group’s business will be stable in the next 12 months with the continued support from our customers, suppliers and bankers.”

Mr Sam added, “As announced on 20 January 2025, our wholly owned subsidiary Abundance Investments Pte. Ltd. has entered into a joint venture agreement to build and own a hundred-ton facility to demonstrate the commercial-scale production of furan dicarboxylic methyl ester from glucose that is derived from agriculture waste and non-grain biomass. We see a global trend towards sustainably produced green chemical products and are of the opinion that this project and new technology has great potential.

We will continue to explore and evaluate other chemical related investment opportunities, striking a balance between long and short term investments. We will also seek appropriate exits for our investments when the time is right.”

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About Abundance International Limited

Incorporated in Singapore in 1975 and listed on SGX Sesdaq in 2000, the Company (previously known as Craft Print International Limited) was engaged primarily in the business of commercial printing of books, calendars and other publications. In 2015, it diversified its business scope and today, the Company's businesses comprise Chemicals, Investments and Print and Paper Management.

For further information, please email to: contact@abundance.com.sg or call +65 6861 4040.

Note:

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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