

Vallianz Holdings Limited
Co Reg No. 199206945E
www.vallianzholdings.com

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
Tel: +65 6911 6200 Fax: +65 6659 1292

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (“**Rules of Catalist**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, the resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 14 July 2021 were duly approved and passed by the shareholders of the Company at the AGM held by way of electronic means on 29 July 2021.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolutions	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of Audited Financial Statements for the financial year ended 31 March 2021 together with the Directors’ Statement and Independent Auditor’s Report thereon.	463,665,900	461,591,740	99.553	2,074,160	0.447
2.	Re-election of Director pursuant to Article 105 - Sheikh AlTurki, Abdulaziz Ali A	146,105,511	144,031,351	98.580	2,074,160	1.420
3.	Re-election of Director pursuant to Article 105 - Mr. Bote de Vries	463,665,900	461,591,740	99.553	2,074,160	0.447
4.	Continued appointment of Mr. Bote de Vries as an Independent Director for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)	143,646,031	141,571,871	98.556	2,074,160	1.444
5.	Appointment of Mr. Poon Siew Loong as an Independent Director pursuant to Article 90	463,665,900	461,591,740	99.553	2,074,160	0.447

Vallianz Holdings Limited
 Co Reg No. 199206945E
www.vallianzholdings.com

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
 Tel: +65 6911 6200 Fax: +65 6659 1292

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolutions	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
6.	Approval of the payment of Directors' fees of US\$202,000 for the financial year ending 31 March 2022.	143,646,031	141,571,871	98.556	2,074,160	1.444
7.	Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration.	463,665,900	461,591,740	99.553	2,074,160	0.447
8.	Authority to allot and issue shares pursuant to the Share Issue Mandate.	463,665,900	461,591,740	99.553	2,074,160	0.447
9.	Renewal of Shareholders' Mandate for Interested Person Transactions with the Rawabi Group.	31,003,167	28,929,007	93.310	2,074,160	6.690
10.	Renewal of Shareholders' Mandate for Interested Person Transactions with the Holmen Group.	31,003,167	28,929,007	93.310	2,074,160	6.690

ABSTENTION FROM VOTING

Details of parties who have abstained from voting on any resolution are set out below:

Ordinary Resolution 2 - Re-election of Sheikh AlTurki, Abdulaziz Ali A ⁽¹⁾

Name	Number of Shares
Rawabi Holding Company Limited	317,560,389

Ordinary Resolution 4 - Continued appointment of Mr. Bote de Vries as an Independent Director for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)

Name	Number of Shares
Yeo Chee Neng	1,000,000
Ling Yong Wah	1,459,480
Rawabi Holding Company Limited	317,560,389

Vallianz Holdings Limited
Co Reg No. 199206945E
www.vallianzholdings.com

1 Harbourfront Avenue #06-08 Keppel Bay Tower Singapore 098632
Tel: +65 6911 6200 Fax: +65 6659 1292

Ordinary Resolution 6 - Approval of the payment of Directors' fees of US\$202,000 for the financial year ending 31 March 2022 ⁽¹⁾

Name	Number of Shares
Yeo Chee Neng	1,000,000
Ling Yong Wah	1,459,480
Rawabi Holding Company Limited	317,560,389

Ordinary Resolution 9 - Renewal of Shareholders' Mandate for Interested Person Transactions with the Rawabi Group.

Name	Number of Shares
Rawabi Holding Company Limited	317,560,389
Swiber Holdings Limited (Judicial Managers Appointed)	115,102,344

Ordinary Resolution 10 - Renewal of Shareholders' Mandate for Interested Person Transactions with the Holmen Group.

Name	Number of Shares
Rawabi Holding Company Limited	317,560,389
Swiber Holdings Limited (Judicial Managers Appointed)	115,102,344

Note:

(1) The parties have voluntarily abstained from voting on Resolution 2 and 6 respectively for good corporate governance.

RE-APPOINTMENT OF DIRECTORS TO THE AUDIT COMMITTEE

Mr. Bote de Vries will, upon his re-election as a Director of the Company, remains as the Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(7) of the Rules of Catalist of the SGX-ST.

POLLING AGENT AND SCRUTINEER

Tricor Barbinder Share Registration Services and Entrust Advisory Pte. Ltd. were the appointed polling agent and scrutineer for the AGM.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
29 July 2021

*This document has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899. Telephone: (65) 6227 1580 Email: wongbe@provenancecapital.com.
