



Civmec Delivers Record Quarterly Revenue of A\$324 Million

Key Highlights for Q1 FY27

- Revenue of A\$324 million – up ~70% on Q1 FY26 (A\$190.4 million)
- EBITDA of A\$35.1 million | EBITDA margin of 10.8%
- NPAT of A\$18.4 million | NPAT margin of 5.7% - up ~75% on Q1 FY26 (A\$10.5 million)
- Order Book of ~ A\$1.4 billion
- Awarded construction contract for the Wagerup Gallium project

Civmec Limited ("Civmec", "Company" or "Group") is pleased to provide an update on its performance and activities for the first quarter ended 30 September 2026 (Q1 FY27). The Group has made a strong start to FY27, recording quarterly revenue of A\$324 million, an increase of approximately 70% on the prior corresponding period, driven by a significant uplift in activity across its Construction division. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter were A\$35.1 million, and net profit after tax (NPAT) was A\$18.4 million, an increase of approximately 75% on Q1 FY26. The final dividend for FY26 of 3.5 cents per share (fully franked) was paid on 23 October 2026.

Chairman James Fitzgerald said: *"Our first quarter reflects an increase in activity across the business and is a clear demonstration of the success of Civmec's diversification strategy. Strong contributions from our resources, energy, infrastructure and defence work, together with new awards such as the Wagerup Gallium project, give us a solid platform for the year ahead. We were also pleased to pay a fully franked final FY26 dividend of 3.5 cents per share on 23 October, reflecting our continued commitment to delivering returns to our shareholders."*

Order Book

As at the date of this announcement, Civmec's Order Book stands at approximately A\$1.4 billion, compared with A\$1.15 billion at the same time last year. This follows the announcement on 5 October 2026 of new contract awards and extensions with a combined value exceeding A\$220 million, to be delivered across FY27 and FY28. Led by the Wagerup Gallium project, these awards reflect the Group's continued success in converting its pipeline of opportunities in the critical minerals sector. They also show the strength of Civmec's long-standing relationships with Tier-1 clients. The Order Book remains diversified across the resources, energy, infrastructure, and marine and defence sectors. Tendering activity remains robust, with the Group taking part in a number of early contractor involvement (ECI) processes for medium- to large-scale opportunities.



Operational Update

The Group recorded a number of key operational highlights during Q1 FY27, including major project milestones, completions and new awards across the sectors in which it operates.

- Wagerup Gallium Project** – Civmec was awarded the construction contract for the gallium production plant at Alcoa's Wagerup Alumina Refinery in Western Australia. The gallium project brings together government and industry partners from Australia, Japan and the United States. Following a final investment decision in July 2026, a groundbreaking ceremony was held in August 2026 to mark the start of construction. Civmec will deliver the multidisciplinary construction of the plant's process facilities, including civil, structural, mechanical, piping, and electrical and instrumentation works, along with the process building, tanks, laboratory and supporting infrastructure. Civmec will support Alcoa through commissioning. The project is expected to support up to 200 local construction jobs. The award builds on Civmec's growing presence in Western Australia's critical minerals processing sector, complementing the Company's long history of building process plants for a variety of commodities across the resources sector since its inception.
- SEA 1180 Arafura Class Offshore Patrol Vessel (OPV) Program** – Shipbuilding activity for the OPV program continues to progress well at Henderson, with all four remaining vessels under construction: NUSHIP Pilbara (OPV 3), NUSHIP Gippsland (OPV 4), NUSHIP Illawarra (OPV 5) and NUSHIP Carpentaria (OPV 6). During the quarter, the project team achieved a notable milestone, with the Commonwealth accepting the baseline schedule for the remainder of the program through to 2029. The schedule gives greater clarity on the key delivery milestones for the rest of the program, which Civmec remains on track to achieve.
- Major Loadouts at Henderson** – Civmec successfully loaded out and shipped two large, highly technical material handling machines for two key clients. The 1900-tonne Shiploader for Dalrymple Bay has since been installed in its final position on the load-out wharf in Queensland. BHP's 500-tonne Car Dumper 4, the second of three car dumpers being manufactured by Civmec, has arrived safely in Port Hedland ready for final installation. Both projects showcase the Group's heavy engineering, fabrication and assembly capability.
- BHP Port Debottlenecking Project 2** – Piling works for the PDP2 earthworks and concrete package at Nelson Point site works continue to make substantial progress. Following the recent delivery of Car Dumper 4, fabrication of Car Dumper 6 and the associated structural steel for the associated PDP2 project continues in parallel at Henderson.
- Iluka Eneabba Rare Earths Refinery** – Civmec continues to ramp up resources on the major SMP and E&I package for Iluka Resources' Eneabba Rare Earths Refinery. As works progress on site, they are supported by Civmec's Henderson workshop, which continues to manufacture and deliver pipe spools for installation.



- **Project Completions** – Civmec completed several packages during the quarter, including works on the Fortescue Green Iron plant and a major shutdown on CSBP's Sodium Cyanide Expansion project, with the final shutdown scheduled for November 2026.
- **First BHP Olympic Dam Award** – Civmec secured its first supply contract for BHP's Olympic Dam operations. While modest in size, the award is strategically important given the significant pipeline of future opportunities at Olympic Dam.
- **Newcastle Operations** – Work continues at Civmec's Newcastle facility on a range of bridges for Transport for NSW, and fabrication has commenced on an approximately 1,000-tonne steel package for the M5 bridge project, scheduled for delivery and installation in early 2027. The facility was also awarded an order for a number of dump truck trays for WesTrac.
- **Henderson Defence Precinct** – During the quarter, the Western Australian and Commonwealth Governments jointly confirmed the zone allocation for the Henderson Defence Precinct, where Civmec is headquartered. Under the confirmed plan, defence expansion activity, including shipbuilding and sustainment and nuclear-powered submarine sustainment, will be located to the north of Civmec's Henderson facility, with the area immediately in front of the facility allocated to non-defence industry. This outcome allows Civmec to continue operating across all of its sectors from Henderson with minimal interference to its operations, while remaining well positioned to pursue opportunities in the build and development programs associated with the precinct. Civmec looks forward to further detail on the scope and timing of the planned investment.

Tendering activity remains strong across all of Civmec's sectors and regions. The Group is involved in a number of ECI engagements on medium- to large-scale projects. These span critical minerals, alumina, gold, copper, and port and transport infrastructure. The East Coast pipeline also continues to grow.

With a strong Order Book and major projects ramping up, Civmec remains focused on safe, disciplined delivery and on building the workforce to support future growth.

Chief Executive Officer Patrick Tallon said: *"We have made a strong start to FY27, with revenue up significantly on the same quarter last year as our teams ramp up on major projects such as BHP's PDP2 and Iluka's Eneabba refinery. Securing the Wagerup Gallium project, along with milestones such as the loadout of the Dalrymple Bay Shiploader and BHP Car Dumper 4 from Henderson, demonstrates the breadth of our integrated capability."*

We are working closely with the Commonwealth to deliver the remainder of the OPV program, and we are gaining greater clarity on the defence and non-defence infrastructure planned around our Henderson facility, which we believe presents significant long-term opportunities for the business."



Annual General Meeting

Civmec will hold its Annual General Meeting (AGM) at 10:30 AM (AWST/Singapore time) on 30 October 2026 at the Carlton Hotel Singapore, 76 Bras Basah Road, Singapore 189558. Shareholders who are unable to attend in person can join virtually via <https://meetnow.global/MLYALJR>.

This announcement was authorised for release to the ASX and SGX by the Board of Directors.

*****End of Release*****

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is incorporated in Australia and listed on the ASX (Australia ASX:CVL) and SGX (Singapore SGX:P9D) and its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au