

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

**GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2019**

1. INTRODUCTION

The board of directors (the “Board” or “Directors”) of JCG Investment Holdings Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform shareholders that the Company had:

- (a) on 13 March 2020, made an application to the Accounting and Corporate Regulatory Authority (“ACRA”) for the following (“ACRA Application”):
 - (i) 60-day extension of time under Section 175(2) of the Companies Act (Chapter 50) of Singapore (the “Companies Act”) to hold its annual general meeting (“AGM”) in respect of the financial year ended 31 December 2019 (“FY2019”) by 29 June 2020 (from the deadline of 30 April 2020); and
 - (ii) 60-day extension of time under Section 197 of the Companies Act to file its Annual Return in respect of FY2019 by 30 July 2020 (from the deadline of 31 May 2020), and
- (b) on 26 March 2020, made an application to the Singapore Exchange Regulation (“SGX Regco”) for a 2-month extension of time to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited (“SGXST”) Listing Manual Section B: Rules of Catalist (“Catalist Rules”), to convene its AGM in respect of FY2019 by 29 June 2020 (“Waiver”),

(collectively, the “Applications”).

2. REASONS FOR THE APPLICATIONS

- (a) Due to COVID-19, two of our directors who are based in Malaysia are affected by the Malaysia Movement Control Order (“MCO”) which has been extended to 14 April 2020 and which may be further extended. In addition, one of our independent directors is based in Hong Kong. The Ministry of Health (“MOH”) has put up border control measures stipulating that all short-term visitors are not allowed to enter or transit through Singapore from 23 March 2020, 2359 hours. As such, three out of six of our directors may not be able to attend our AGM if it is held in April 2020.
- (b) MOH has also issued advisory notices placing restrictions on large scale gatherings. As such, the extension of time may enable shareholders who want to participate in and vote at our AGM but whom may be concerned about attending large-group meetings amid the COVID-19 situation to attend our AGM which will be convened on or before 29 June 2020.

3. APPROVALS FOR WAIVER

ACRA had, on 25 March 2020, approved the Company's application for extension of time till 29 June 2020 to hold its AGM for FY2019 and file its annual return under Sections 175(2) and 197(1B) of the Companies Act to file its Annual Return in respect of FY2019 by 30 July 2020.

SGX Regco had, on 27 March 2020, informed the Company that it has no objection to the Waiver with regards to compliance with Rule 707(1) of the Catalist Rules, subject to:

- (a) the Board's confirmation that the Company has fulfilled the Criteria as set out in SGX Regco's regulatory announcement dated 27 February 2020 ("**Waiver Criteria**"), as follows:
 - i. the Company's financial year-end is 31 December 2019; and
 - ii. approval of a similar application for extension of time by ACRA or other regulatory authorities (where applicable);
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) issuance of the Company's annual report to its shareholders and the SGX Regco by 15 April 2020.

4. CONFIRMATION FROM THE BOARD

The Board confirms that:

- (a) the Company has fulfilled the Waiver Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the Company will issue the annual report for FY2019 to its shareholders and the SGX Regco by 15 April 2020.

5. INDICATIVE TIMELINE TO CONVENE AGM FOR FY2019

The Company wishes to inform its shareholders of the indicative timeline to convene the AGM for FY2019, as follows:

Event	Indicative Date (on or before)
Date of issuance of the Company's annual report for FY2019	15 April 2020
Date of Notice of AGM for FY2019	5 June 2020
Date of the AGM for FY2019	29 June 2020

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer
31 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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