FEO Hospitality Asset Management Pte. Ltd. Co. Reg. No.: 201102629K
FEO Hospitality Trust Management Pte. Ltd. Co. Reg. No.: 201210698W
1 Tanglin Road #05-01, Orchard Parade Hotel, Singapore 247905
Tel: +65 6833 6688 Fax: +65 6833 6622 www.fehtrust.com

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ASSET VALUATION ANNOUCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2017.

The property valuations are as follows:-

	Valuation as at 31 December 2017 ($'000)	**Valuer**
Hotels		
Village Hotel Albert Court	123,300	Colliers International Consultancy & Valuation (Singapore) Pte Ltd
Village Hotel Bugis	232,000	
Village Hotel Changi	216,000	
The Elizabeth Hotel	162,600	
Oasia Hotel Novena	330,000	
Orchard Parade Hotel	421,500	
The Quincy Hotel	81,400	
Rendezvous Hotel Singapore	275,900	
Serviced Residences		
Village Residence Clarke Quay	197,400	Savills Valuation And Professional Services (S) Pte Ltd
Village Residence Hougang	64,500	
Village Residence Robertson Quay	107,700	
Regency House	168,500	
Total Portfolio	**2,380,800**	

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Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01, Orchard Parade Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
15 February 2018

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
15 February 2018