CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of Grand Banks Yachts Limited ("**Grand Banks**" or the "**Group**") wishes to inform shareholders that, in accordance with Rule 705(2) of the Singapore Exchange Securities Trading Limited listing manual, the Company will not be releasing quarterly business updates with immediate effect.

The Company will publish its financial statements on a half-yearly basis. The next financial results announcement will be in relation to the Group's half-year ending 31 December 2025.

Notwithstanding this, the Group remains committed to announcing material business developments in a timely manner to keep shareholders updated as and when appropriate.

By Order of the Board
GRAND BANKS YACHTS LIMITED

Chiam Heng Huat
Chief Financial Officer

8 October 2025