



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in Singapore)
 (the “Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 October 2022, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to the matters as set out in the Notice of AGM dated 10 October 2022 were voted by way of poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte. Ltd., who acted as scrutineer for the poll at the AGM:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
<u>Resolution 1</u> Audited Financial Statements, Directors’ Statement and Auditors’ Report for the financial year ended 30 June 2022	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$205,216 for the financial year ending 30 June 2023, payable quarterly in arrears	341,798,800	341,798,800	100.00	0	0.00	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Kelvin Lim Ching Song as a Director	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 4</u> Re-election of Mr. Ong Beng Chye ⁽¹⁾ (“Mr. Ong”) as a Director	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 5</u> Approval of Mr. Ong’s ⁽¹⁾ continued appointment as an Independent Director for the purpose of Rule 406(3)(d)(iii)(A) of the Catalist Rules by all Shareholders	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 6</u> Approval of Mr. Ong’s ⁽¹⁾ continued appointment as an Independent Director for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)	34,964,400	34,964,400	100.00	0	0.00	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 7</u> Approval of Mr. Joseph Tan Peng Chin's ("Mr. Tan") ⁽²⁾ continued appointment as an Independent Director for the purpose of Rule 406(3)(d)(iii)(A) of the Catalist Rules by all Shareholders	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 8</u> Approval of Mr. Tan's ⁽²⁾ continued appointment as an Independent Director for the purpose of Rule 406(3)(d)(iii)(B) of the Catalist Rules by all shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)	34,964,400	34,964,400	100.00	0	0.00	Carried

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 9</u> Appointment of Messrs RSM Chio Lim LLP, Certified Public Accountants, as the Auditors of the Company in place of retiring auditors of the Company, Messrs KPMG LLP, and to authorise the Directors of the Company to fix their remuneration	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 10</u> Authority to allot and issue shares	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 11</u> Authority to allot and issue shares under the IPS Securex Employee Share Option	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 12</u> Authority to allot and issue shares under the IPS Securex Performance Share Plan	342,218,800	342,218,800	100.00	0	0.00	Carried
<u>Resolution 13</u> Renewal of Share Buyback Mandate	342,218,800	342,218,800	100.00	0	0.00	Carried

Notes:-

- (1) Mr. Ong was re-elected as a Director and his continued appointment as Lead Independent Director was also approved by Shareholders by way of a two-tier voting process at the AGM.

Mr. Ong will remain as the Chairman of the Audit Committee and a member of Nominating Committee and Remuneration Committee and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

- (2) Mr. Tan was re-elected as a Director and his continued appointment as an Independent Director was also approved by Shareholders by way of a two-tier voting process at the AGM.

Mr. Tan will remain as the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- (a) Mr. Chan Tien Lok, Mr. Ong and Mr. Tan had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$205,216 for the financial year ending 30 June 2023 as they each hold 120,000, 300,000 and 600,000 ordinary shares in the Company respectively.
- (b) Pursuant to Rule 406(3)(d)(iii) of the Catalist Rules, the Directors and Chief Executive Officer of the Company, and their associates, holding in aggregate 63.49% ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of Ordinary Resolutions 6 and 8.

Other than the above, there were no parties who are required to abstain from voting on any resolutions put to vote at the AGM.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
25 October 2022

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.