



SHEN YAO HOLDINGS LIMITED
(Registered in Singapore)
(Company Registration No. 202042117W)

THE PROPOSED RE-DOMICILIATION OF THE COMPANY FROM BERMUDA TO THE REPUBLIC OF SINGAPORE – NOTICE OF BOOK CLOSURE DATE

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the circular to Shareholders of the Company dated 7 September 2020 (“**Circular**”) and the announcements dated 31 August 2020, 30 December 2020 and 6 January 2021 (“**Previous Announcements**”).*

1. Introduction

The board of directors (the “**Board**”) of Shen Yao Holdings Limited (formerly known as LionGold Corp Ltd) (the “**Company**”) refers to the Circular and the Previous Announcements in relation to, *inter alia*, the proposed re-domiciliation of the Company from Bermuda to Singapore (the “**Proposed Re-domiciliation**”).

2. Notice of Book Closure Date

Notice is hereby given that the Register of Members and the register of share transfers of the Company will be closed at 5.00 p.m. (Singapore time) on 20 January 2021 until 5.00 p.m. (Singapore time) on 22 January 2021 for the purpose of determining the Shareholders to whom the Company should issue the Re-domiciliation New Share Certificates to replace the Re-domiciliation Old Share Certificates (“**Entitled Shareholders**”).

Duly completed registrable share transfers with the relevant share certificates received by the Company’s Share Transfer Agent in Singapore, B.A.C.S Private Limited, 8 Robinson Road, #03-00, ASO Building, Singapore 048544, no later than 5.00 p.m. (Singapore time) on 20 January 2021 will be registered to determine the Entitled Shareholders.

Shareholders (being Depositors) whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with Shares as at 5.00 p.m. on 20 January 2021 need not take any action.

3. Share Certificates

The Company will, within 60 days from the Re-domiciliation Effective Date (being 30 December 2020), have ready for delivery Re-domiciliation New Share Certificates to Entitled Shareholders. Upon the delivery of the Re-domiciliation New Share Certificates to the Entitled Shareholders, all Re-domiciliation Old Share Certificates in respect of the relevant Shares shall cease to be operative and cease to have any validity.

Depositors and Shareholders who have deposited their Re-domiciliation Old Share Certificates with CDP at least 28 calendar days prior to the Re-domiciliation Effective Date need not take any action

as the Company will make arrangements with CDP to effect the exchange for Re-domiciliation New Share Certificates.

Shareholders who have not deposited their Re-domiciliation Old Share Certificates as aforesaid or who do not wish to deposit their Re-domiciliation Old Share Certificates with CDP are advised to forward all their Re-domiciliation Old Share Certificates to the Share Transfer Agent, B.A.C.S Private Limited, 8 Robinson Road, #03-00, ASO Building, Singapore 048544, for cancellation at their earliest convenience. No receipt will be issued by the Share Transfer Agent for the receipt of the Re-domiciliation Old Share Certificates tendered.

Whether or not the Re-domiciliation Old Share Certificates are returned to the Company's Share Transfer Agent, the Re-domiciliation Old Share Certificates will be cancelled, and Re-domiciliation New Share Certificates will be issued to Entitled Shareholders.

The Re-domiciliation New Share Certificates will be sent by ordinary mail to the registered addresses of the Entitled Shareholders at their own risk. Shareholders may subsequently deposit the Re-domiciliation New Share Certificates with CDP if they so wish. Shareholders should notify the Share Transfer Agent if there is any change in their address from that reflected in the Register of Members of the Company.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
12 January 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.