

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore with limited liability)

(Co. Reg. No.: 198401088W)

ESTABLISHMENT OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors (“Board”) of Centurion Corporation Limited (the “Company”) wishes to announce that the Company has established a wholly owned subsidiary known as Westlite Management Pte. Ltd. (“New Subsidiary”) in the Republic of Singapore. Information relating to the New Subsidiary is as follows:

Name of company:	Westlite Management Pte. Ltd.
Place of incorporation:	Republic of Singapore
Principal activities:	(i) Investment holding (ii) Construction project management services, general building, operator & management of workers dormitory
Initial issued and paid-up share capital:	SGD1,000.00 comprising 1,000 ordinary shares

As at the date of this announcement, the book value and net tangible asset value of the shares of the New Subsidiary are SGD1,000.00 respectively.

The establishment of the New Subsidiary was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min
Chief Executive Officer

2 October 2020