GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

PROPOSED PLACEMENT OF UP TO 226,500,000 NEW ORDINARY SHARES FOR THE PURPOSE OF MEETING THE SHAREHOLDING SPREAD AND DISTRIBUTION REQUIREMENTS OF THE LISTING MANUAL – SECOND EXTENSION OF PLACEMENT PERIOD

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*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the "**Financial Adviser**"). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

*Capitalised terms used herein shall have the definitions ascribed to them in the Company's circular to its shareholders dated 30 January 2015 ("**Circular**") and the Previous Announcement (as defined herein), unless otherwise stated or the context otherwise requires.*

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**Company**") refers to the announcement made by the Company dated 22 May 2015 ("**Previous Announcement**"), where it was announced that the SGX-ST has granted the Company an extension of the Placement Period for one month to 22 June 2015.

Due to the challenging market conditions, the Company has applied to the SGX-ST for a further extension of the Placement Period till 24 August 2015 as the Company requires more time to complete the book building process in order to comply with the shareholding spread and distribution requirements under the Listing Rules of the SGX-ST.

The Board wishes to announce that the Company has on 23 June 2015 received a notification from the SGX-ST that it has no objection to the Company's request for a further extension of the Placement Period till 24 August 2015, subject to the following conditions:

(a) the Company announcing the period of extension granted; and

(b) the reasons for seeking the extension of time and the conditions as required under Listing Rule 107.

The Company will make such announcement(s) as may be necessary and/or appropriate in relation to the Post-Completion Placement in due course.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee
Joint Company Secretary
23 June 2015