

Our Ref: REG/LC/SWM/AYYS/IN201802006

4 April 2018

Board of Directors
Datapulse Technology Ltd
150 Beach Road
The Gateway West #35-00
Singapore 189720

Dear Sirs

**DATAPULSE TECHNOLOGY LTD (THE "COMPANY")
NOTICE OF COMPLIANCE (THE "NOTICE")**

1. On 23 February 2018, the Exchange issued a notice of compliance pursuant to Listing Rule 1405(1)(f), requiring the Company to appoint independent professionals by 9 March 2018 to undertake an independent review of the Company's internal controls and corporate governance practices (the "**Review**") on the following:-
 - (a) Determine the facts and circumstances surrounding the new Board's approval for the acquisition of Wayco Manufacturing (M) Sdn Bhd;
 - (b) Review the adequacy of the Company's internal policies, processes and procedures relating to the evaluation and approval of mergers and acquisitions, and conflicts of interest;
 - (c) Review the Company's processes relating to board appointment and nomination by shareholders; and
 - (d) Make recommendations on improvements to internal controls and corporate governance practices.
2. The Exchange subsequently granted the Company an extension of time to appoint independent professionals by 11 March 2018.
3. On 11 March 2018, the Company announced that it has appointed RHTLaw Taylor Wessing LLP ("**RHTLaw**") as the independent reviewer.
4. The Exchange notes that RHT Capital Pte Ltd ("**RCPL**"), a company within the RHT group of companies as RHTLaw, has been the continuing sponsor of Catalyst-listed OEL (Holdings) Ltd ("**OEL**") since 18 February 2012. As disclosed in OEL's annual report for the financial year ended 31 December 2015 and its announcement dated 18 October 2016, Mr. Low Beng Tin, an

independent director and chairman of the Company's Board, was the founder and executive director of OEL from 15 September 1984 to 18 October 2016. In the Exchange's communications with the Company, the Company did not disclose this relationship to the Exchange.

5. The Exchange takes a serious view of the omission by the Company. The Company's attention is drawn to Section 330(1) of the Securities and Futures Act (Cap. 289) ("**SFA**"), which provides that it is an offence to give false or misleading information to the Exchange. The maximum penalty under the SFA is a fine of \$50,000, an imprisonment term of 2 years or both for such an offence.
6. Pursuant to Listing Rule 1405(1), the Exchange requires the Company to re-appoint independent professionals by **Wednesday, 11 April 2018** to perform the Review. The Company has to confirm to the Exchange and ensure that the professionals to be appointed are independent.
7. For the avoidance of doubt, the Exchange reserves the right to reject the appointment of any reviewer deemed unsuitable or non-independent for the purposes of the Review.
8. Pursuant to Listing Rule 1405(4), failure to comply with the requirements imposed by the Exchange shall be deemed to be a contravention of the Listing Rules.
9. Please note that compliance with this Notice does not constitute a waiver of any kind, and the Exchange reserves the right to take disciplinary action against the Company for breaches of the Listing Rules, including any failure to comply with the requirements imposed by the Exchange.

Yours faithfully,

A handwritten signature in black ink, appearing to read "June Sim", with a checkmark-like flourish at the end.

June Sim
Senior Vice President
Head, Listing Compliance
Regulation