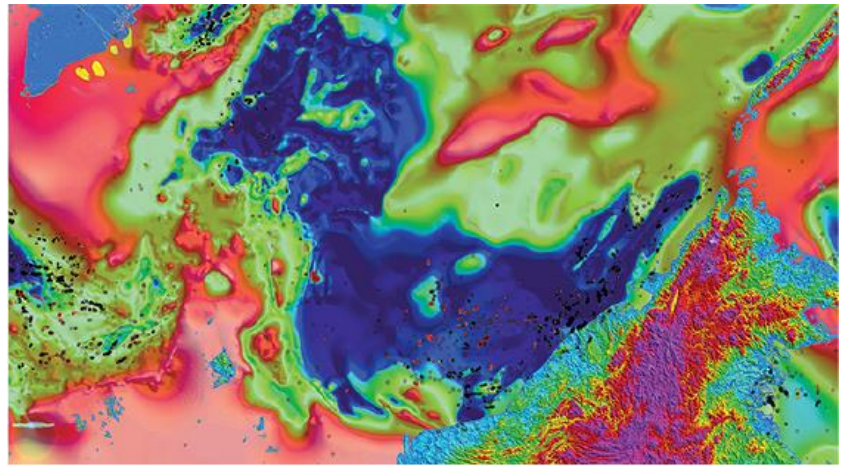






KrisEnergy Limited
68th Oilbarrel Conference

5 November 2014

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte Ltd. (the "Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



I. Business Overview

KrisEnergy – A Fast Growth E&P Company

Our Business

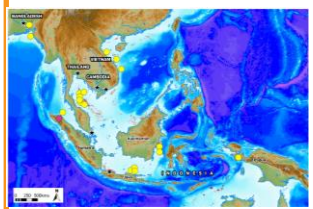
- **Established in 2009**, our vision is to become the leading upstream oil and gas E&P company in Asia
- Diverse portfolio across the E&P life cycle balancing positive cash flow with significant exploration potential

Our Team



- Highly experienced (20+ years) management and technical team with proven track record for value creation through organic growth and acquisitions
- Approx. 400 employees in **Bangladesh, Indonesia, Singapore, Thailand** and **Vietnam**

Our Portfolio



- 19 contract areas[1] in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam with a gross acreage of **68,391 sq. km**
- Operator of 12 blocks
- Multiple exploration prospects and leads within all contract areas
- 2P[2]: **32.3 mmboe**
  2C[2,3]: **182.9 mmboe**

Our Operations



- 1H2014 working interest production of **7,991 boepd**
- Near-term development **G11/48 and G10/48** - first oil anticipated 2015
- Development pending on **G6/48 and Cambodia Block A** in Gulf of Thailand, and **four[1] gas projects** in Indonesia

Our Financials



- 1H2014 revenue **US$43.5 mm**, EBITDAX **US$20.9 mm**
- Secured **US$100 mm Revolving Credit Facility ("RCF")** in March 2014
- Issued **S$200 mm unsecured four-year fixed rate note** in August 2014 and **S$130 mm unsecured three-year fixed rate note** in June 2014 under S$500 mm Multi-currency Medium Term Note Program

[1] Transaction for Block A Aceh PSC is pending approval of the host government
[2] Netherland, Sewell & Associates, Inc. ("NSAI") estimate as at 31 December 2013
[3] Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (pending government approvals)

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Geographical Diversity

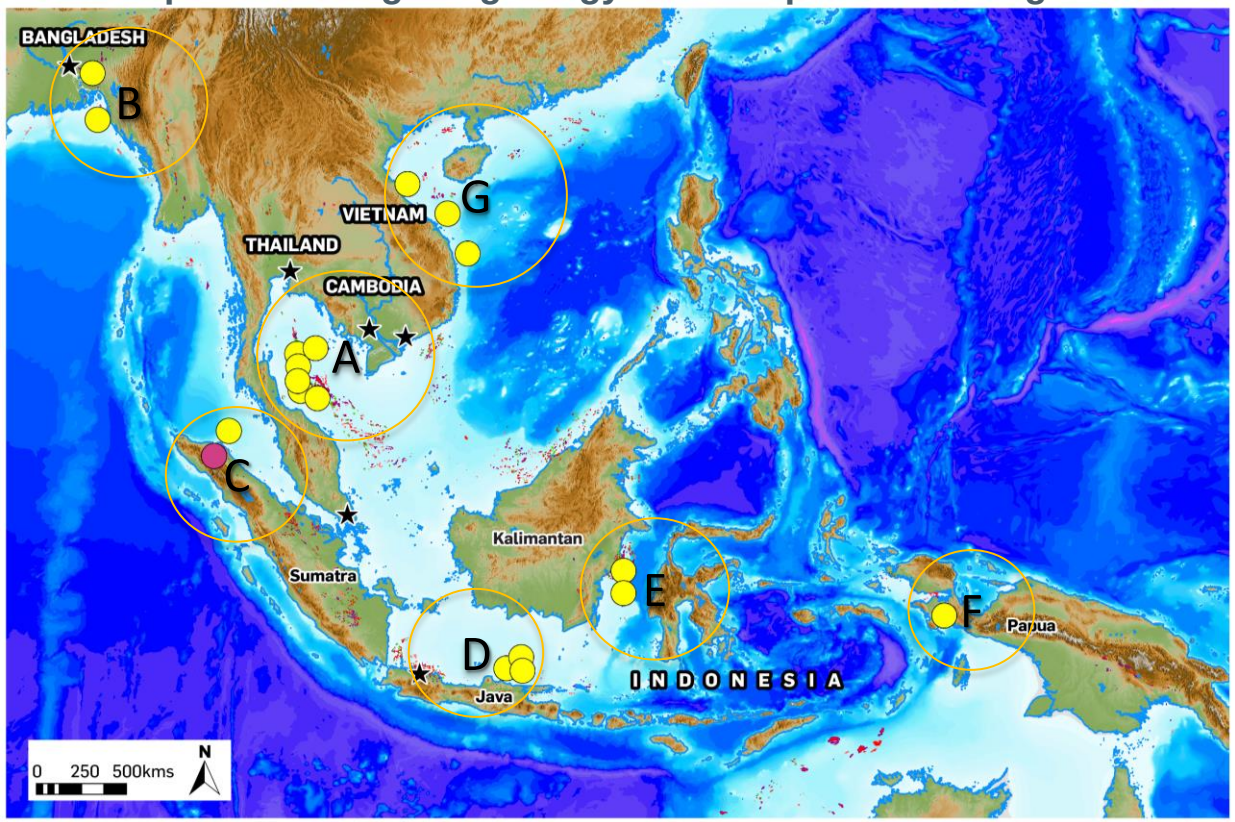
Portfolio rigorously selected based on in-depth knowledge of geology and complexities of regional basins

A. Gulf of Thailand	
B8/32 & B9A	4.6345%
G6/48	30% (Op)
G10/48	100% (Op)
G11/48	22.5%
Cambodia Block A	55% (Op)

B. Bangladesh	
Block 9	30% (Op)
SS-11	45%

C. Sumatra	
East Seruway	100% (Op)
Block A Aceh[1]	41.6666%

D. Offshore East Java	
Bulu	42.5% (Op)
East Muriah	50% (Op)
Sakti	95% (Op)



KrisEnergy Contract Area | KrisEnergy Contract Area Awaiting Government Approval | KrisEnergy Office

E. Offshore Kalimantan	
Kutai	54.6% (Op)
Tanjung Aru	85%[2] (Op)

F. Onshore West Papua	
Udan Emas	100% (Op)

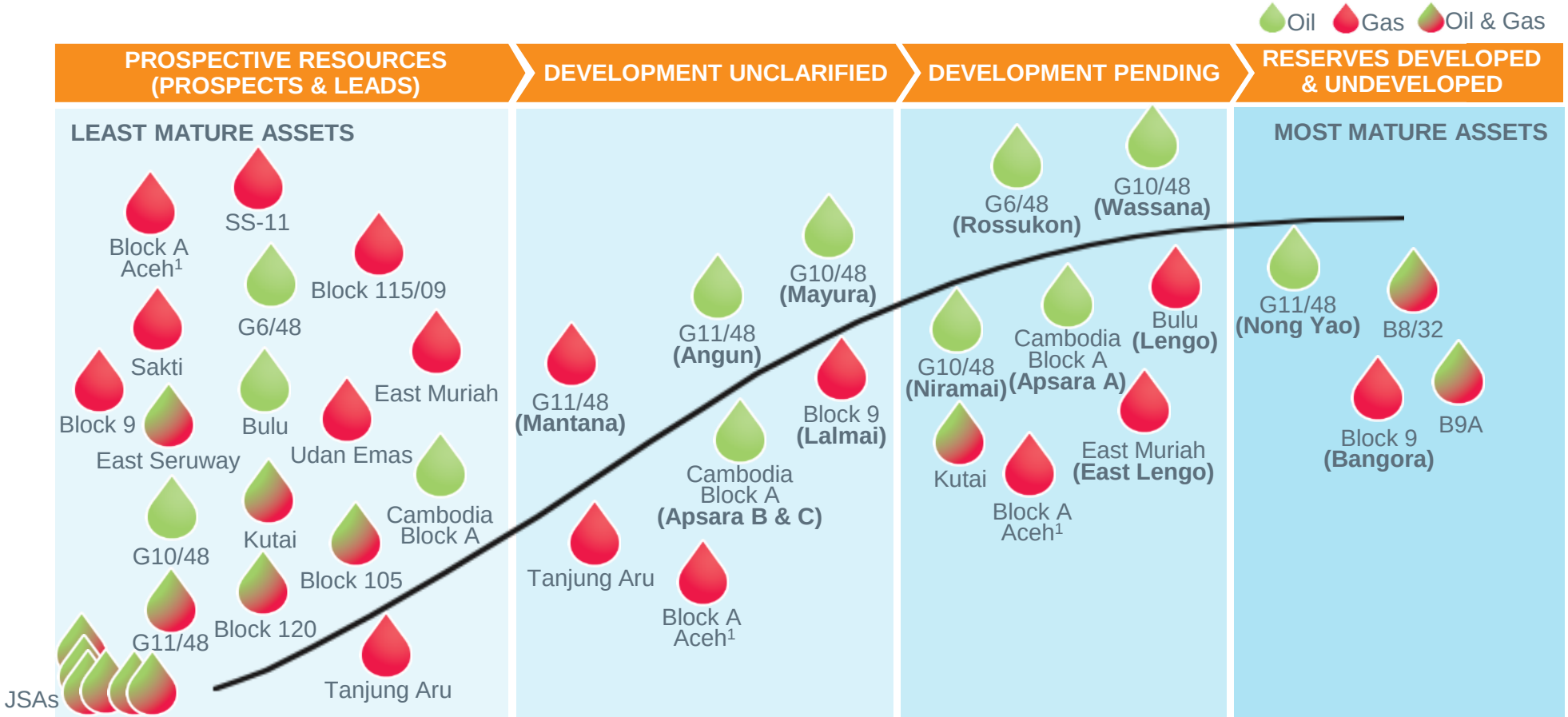
G. Offshore Vietnam	
Block 105-110/04 ("Block 105")	33.33%[3]
Block 120	33.33%[3]
Block 115/09	100% (Op)

- Production & near production
- Development pending
- Development unclarified
- Exploration

[1] *Transaction is pending approval of the host government*
[2] *KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy*
[3] *KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy*

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Portfolio Building Across the E&P Life Cycle



[1] *Transaction is pending approval of host government*

2009
- Established KrisEnergy with up to US$500 mm funding from First Reserve
- US$301 mm maximum drawdown

2010
- Secured US$150 mm M&A facility

2011
- Issued US$85 mm senior guaranteed secured bonds @ 10.5%
- Secured US$30 mm RCF
- Repaid US$150 mm M&A facility

2012
- Keppel acquired 20% new shares in KrisEnergy for US$115 mm

2013
- Increased size of 2016 Notes to US$120 mm
- Increased RCF to US$42.5 mm
- Raised net US$200 mm at IPO

2014
- Repaid US$120 mm 2016 Notes
- Secured US$100 mm RCF
- Established S$500 mm Medium Term Note Program. Issued:
  - S$130 mm 3-year bond @ 6.25% (swap to USD LIBOR+5.61%)
  - S$200 mm 4-year bond @ 5.75% (swap to USD LIBOR+4.79%)

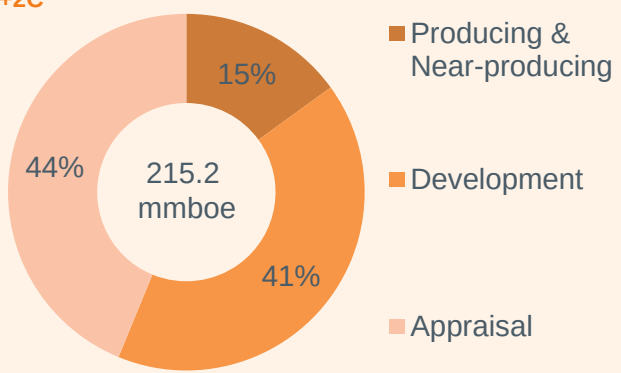
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Balanced Portfolio of Assets

Portfolio includes assets under various fiscal, regulatory and legal regimes and in various stages of the E&P life cycle to provide a balance between cash-flow generating producing assets and growth through development, appraisal and exploration

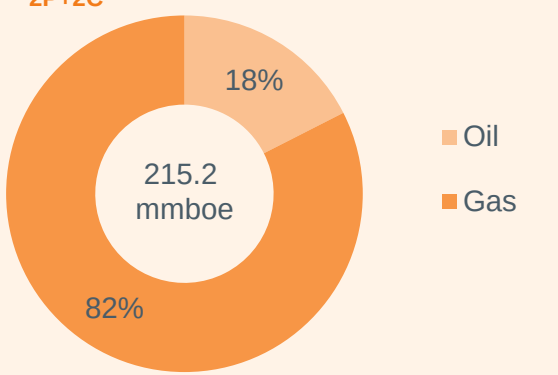
Portfolio spans across life cycle…

2P+2C[1]



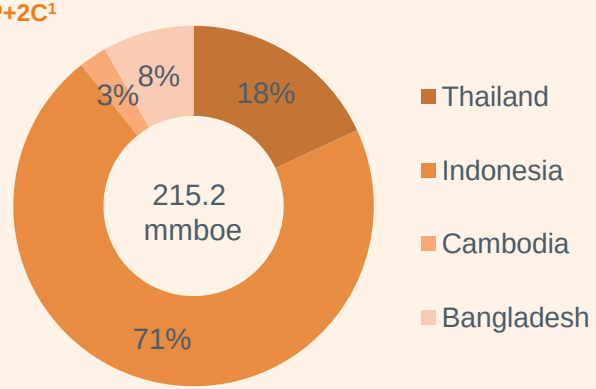
… oil/gas split

2P+2C[1]

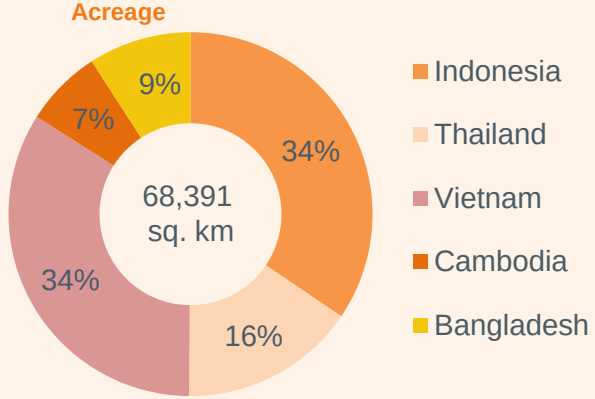


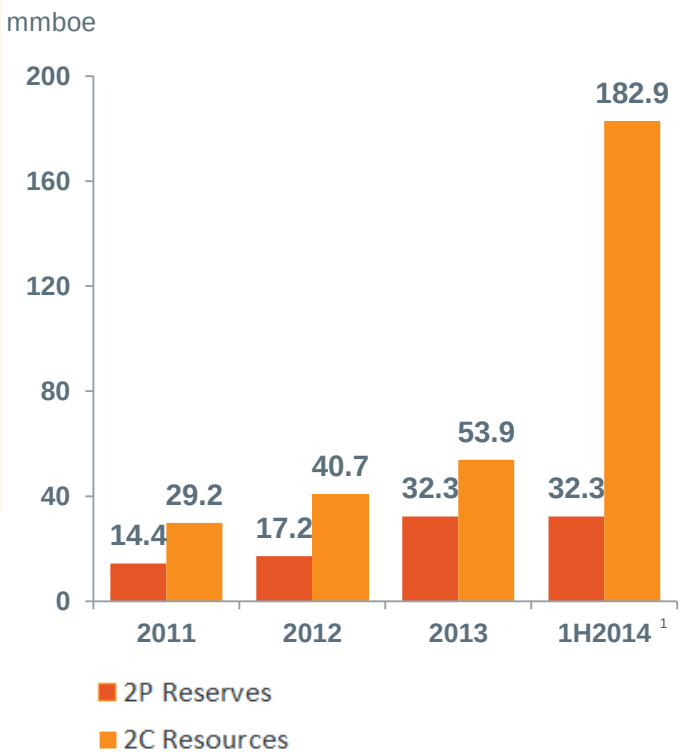
… and fiscal, regulatory and legal regimes…

2P+2C[1]



Acreage





All 2P reserves and 2C resource figures are NSAI estimates each year as at 31 December

[1] *Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (both pending government approvals)*

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Financial Summary

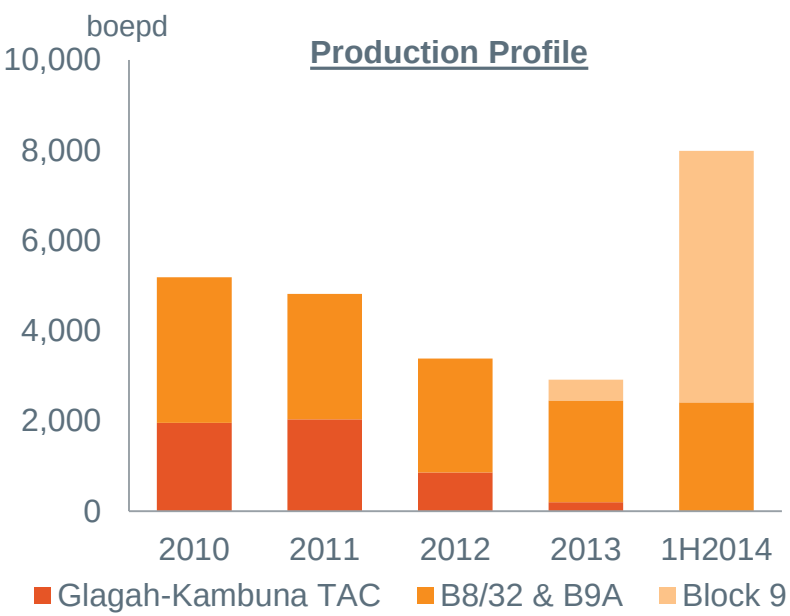
Focus on IRR and NPV to optimise the portfolio with strong liquidity to support capital growth

	2012	2013	1H2013	1H2014
Production volumes (boepd)	**3,384[1]**	**2,916**	**2,737[1]**	**7,991**
Oil and liquids (bopd)	*1,679[1]*	*1,366*	*1,468[1]*	*1,536*
Gas (mmcfd)	*10.2[1]*	*9.3*	*7.6[1]*	*38.7*
Sales volumes (boepd)	**3,264**	**2,801**	**2,626**	**7,827**
Oil and liquids (bopd)	*1,679*	*1,366*	*1,468*	*1,535*
Gas (mmcfd)	*9.5*	*8.6*	*6.9*	*37.7*
Revenue (US$ mm)	**89.6**	**69.1**	**36.8**	**43.5**
EBITDAX (US$ mm)	**47.6**	**28.0**	**15.6**	**20.9**
Avg. lifting costs (US$/boe)	**15.13[1]**	**15.14**	**19.88[1]**	**6.22**

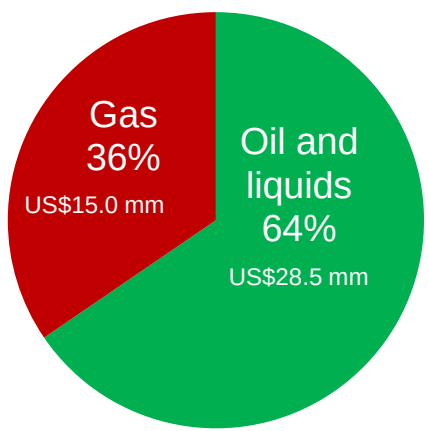
Realised Oil Sale Price



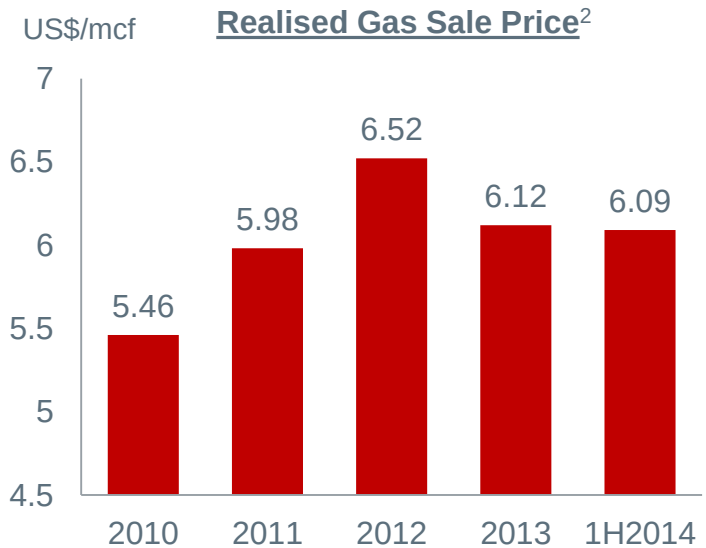
Production Profile



1H2014 Revenue Breakdown



Realised Gas Sale Price[2]



[1] Includes production from the Glagah-Kambuna TAC, which ceased production on 11 July 2013, and excludes production from Block 9 in Bangladesh, the acquisition of which was completed in December 2013

[2] Excludes Block 9 gas price, which remains fixed at US$2.32/mcf

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Financial Position

Balance sheet optimisation to support E&P growth profile

Net debt position[2]: US$52.2 mm

Net tangible assets[2]: US$383.8 mm

Gearing ratio[2,3]: 22.3%

Liquidity (US$ mm)

Unaudited as at 30 June 2014

Cash and bank balances	75.5
Less: PSC bank guarantee	*4.0*
Add: Undrawn RCF[1]	*67.5*
Unused sources of liquidity	**139.0**

Capitalisation (US$ mm)

Unaudited as at 30 June 2014

Cash and bank balances	**75.5**
Debt	**127.7**
RCF	24.0[1]
2017 Notes	103.7
Equity	**445.0**
Total capitalisation	**572.7**

Notes:

[1] RCF of US$100 mm, of which US$24 mm drawn and US$8.5 mm secured against facility guarantees as at 30 June 2014

[2] Unaudited as at 30 June 2014

[3] Total debt to equity gearing ratio as at 30 June 2014

[4] Excludes exploration expenses (such as dry hole costs, impairment and expenses relating to joint study agreements) and corporate general and administrative purposes

[5] Our actual work program for 2014 may differ significantly from our provisional work program as set out above due to various factors, including but not limited to, changes in the political, legislative and regulatory environment in countries which we have a presence, which may result in delays in obtaining governmental and regulatory approvals and availability of third-party services, equipment and materials

Debt facilities as at 1 October 2014

S$200 mm 5.75% unsecured 4-year fixed rate notes

- Issued at par on 19 August 2014 due 2018
- 8x subscribed with a S$1.6 billion order book

S$130 mm 6.25% unsecured 3-year fixed rate notes

- Issued at par on 9 June 2014 due 2017
- 8x oversubscribed from initial guidance of S$100 mm
- First oil and gas E&P company to execute a S$ high yield bond

US$100 mm RCF secured 24 March 2014

- Expiry in 2 years with 1-year option
- US$40 mm accordion
- Limited security

Capital Expenditure[4] (US$ mm)

KrisEnergy's share	FY2013 expenditure	FY2014 planned expenditure[5]
Exploration and appraisal	64.61	67.89
Development	14.43	129.02
Total CAPEX	**78.95**	**196.91**

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II. Operations

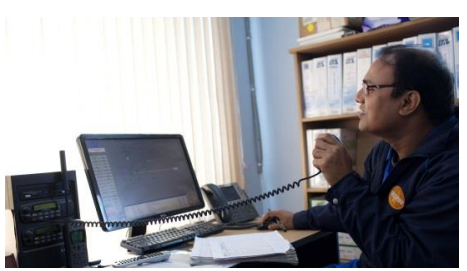
Environment, Health, Safety & Security ("EHSS")

We are committed to upholding strong environmental, health, safety and security culture which we believe is essential to long-term shareholder value given the inherent risks of E&P operations

- Vice President Operations is responsible for the general management of EHSS policies, including development and maintenance of draft policies and an annual review of those policies
- Fully established Environment Health and Safety Management System
- Group-wide system comprising management, environment, health and safety hazard standards and procedures
- Policies provide frameworks for setting the overall EHSS objectives against which our performance is measured
- All policies accessible on group-wide SharePoint system
- Training undertaken for IMO accredited Tier 3 Oil Spill Response
- Group-wide training for OPITO-accredited Management of Major Emergences (MOME)

- Singapore office received OHSAS 18001 certification by Switzerland Accreditation Services in October 2012
- Singapore office achieved ISO 14001 certification with UKAS accreditation
- Jakarta office commenced OHSAS 18001 and ISO 14001 accreditation process, scheduled for completion in 2014
- Audit and certification planned for Bangkok and Ho Chi Minh City offices in 2015
- All EHSS policies and procedures are compliant with OHSAS 18001 requirements

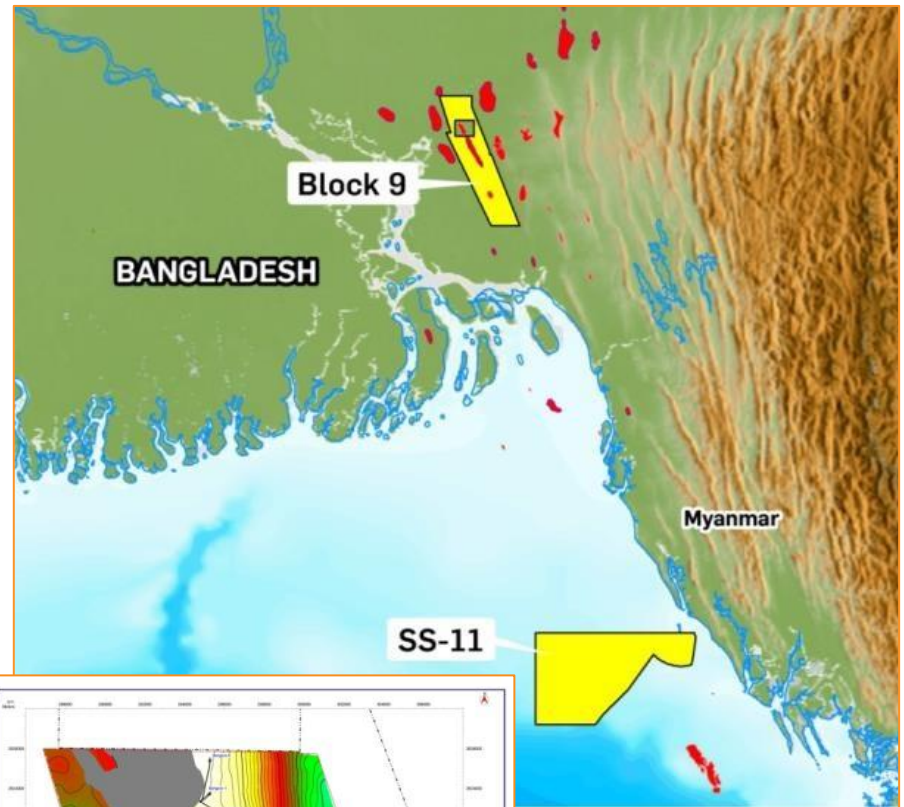


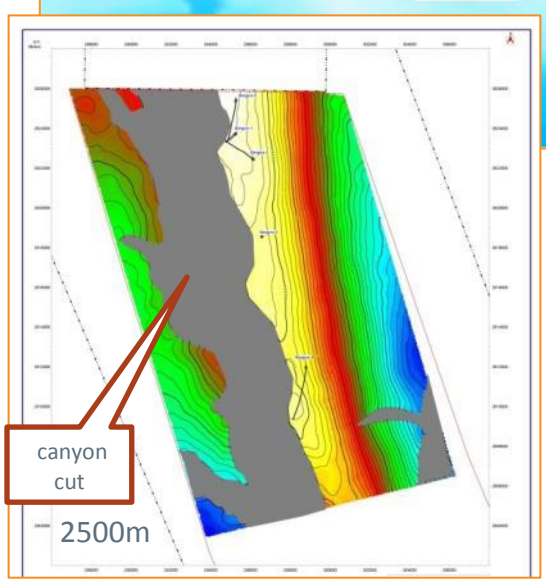



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Bangladesh: Production with Exploration Growth Potential

- Tertiary basin geology similar to existing portfolio in Southeast Asia
- Acquisition of 30% working interest and operatorship of the Block 9 PSC completed in December 2013
- High-calibre team in Dhaka and on field location
- Onshore Bangora gas field producing >100 mmcfd gross providing cash flow
- Remaining working interest 2P reserves at 95.8 bcf of gas[1] and 229,600 barrels of condensate[1]
- Exploration potential remaining in Block 9
- Good potential for in-country portfolio growth
  - Award of SS-11 exploration licence in March 2014, KrisEnergy 45% non-operator





Upper D Sand Depth Structure Map. CI 20m

[1] *NSAI estimate as at 31 December 2013*

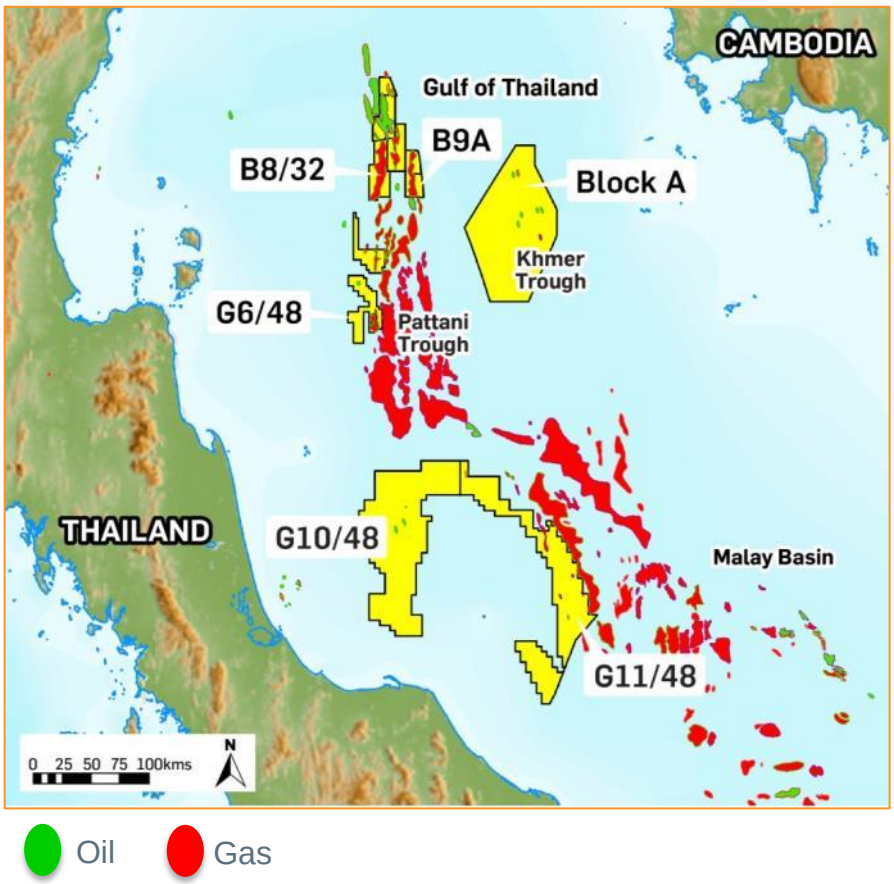
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Gulf of Thailand: Stable Production & Development

- Gulf of Thailand is a core area for growth:
  - Five licences in Thai waters, one in Cambodia
  - KrisEnergy operator of G10/48 and Cambodia Block A developments and G6/48 appraisal licence
  - Low cost shallow water development concepts

- KrisEnergy team experienced in Gulf of Thailand development

- Stable cash flow from production and upside potential from development:
  - B8/32 & B9A has produced 398.3 mmboe[1] (gross up to 31 December 2013); and working interest 2P reserves 12.7 mmboe remaining[1]
  - G11/48, G10/48 and Cambodia Block A to be developed using known concepts
  - G6/48 appraisal to confirm Rossukon oil development



[1] *NSAI estimate as at 31 December 2013*

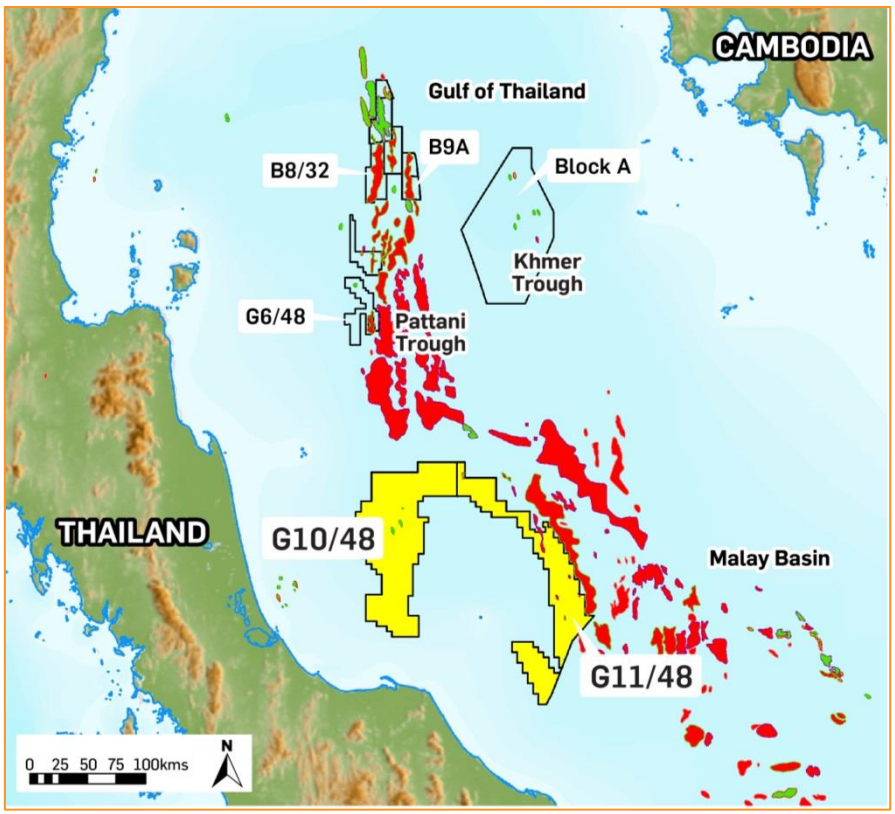
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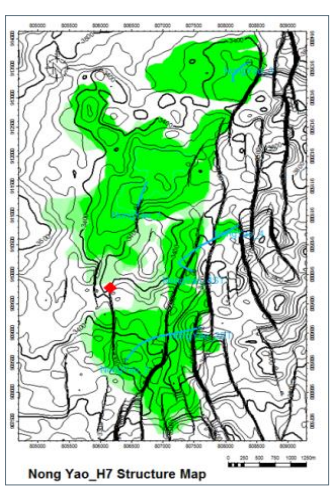
Development: G11/48 & G10/48, Thailand

- G11/48 and G10/48 are shallow water blocks with equivalent development concept as producing fields to the north

- G11/48: Nong Yao oil development added 3.4 mmbo[1] to working interest 2P reserves
  - FID approved August 2013
  - Two-platform development plan, first oil expected in 2015
  - Production capacity up to 15,000 bopd

- G10/48: Total working interest 2C resources 19.6 mmbo[1]
  - Initial Wassana development plan – one platform with first oil expected in 2015; additional platforms to follow
  - Up to 15 development wells
  - Mobile offshore production unit secured for fast-track and flexible development
  - FID approved June 2014





Nong Yao structure map

[1] *NSAI estimate as at 31 December 2013*

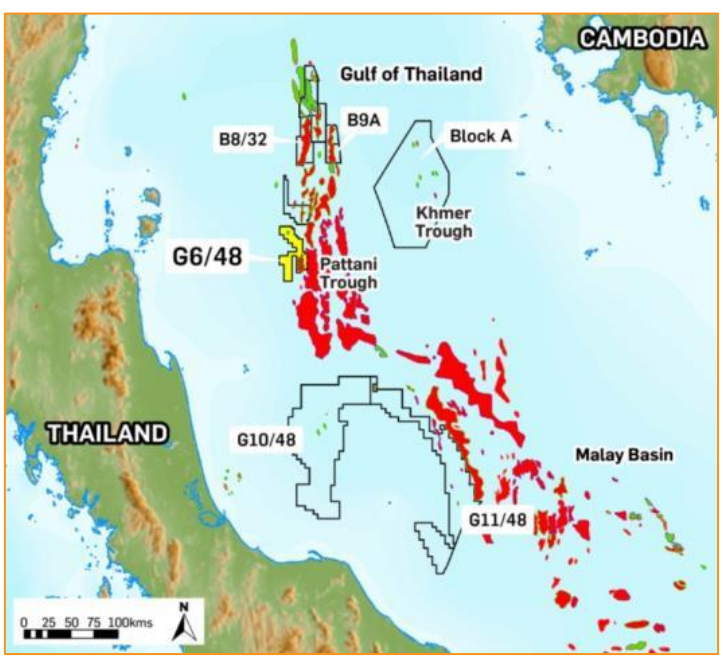
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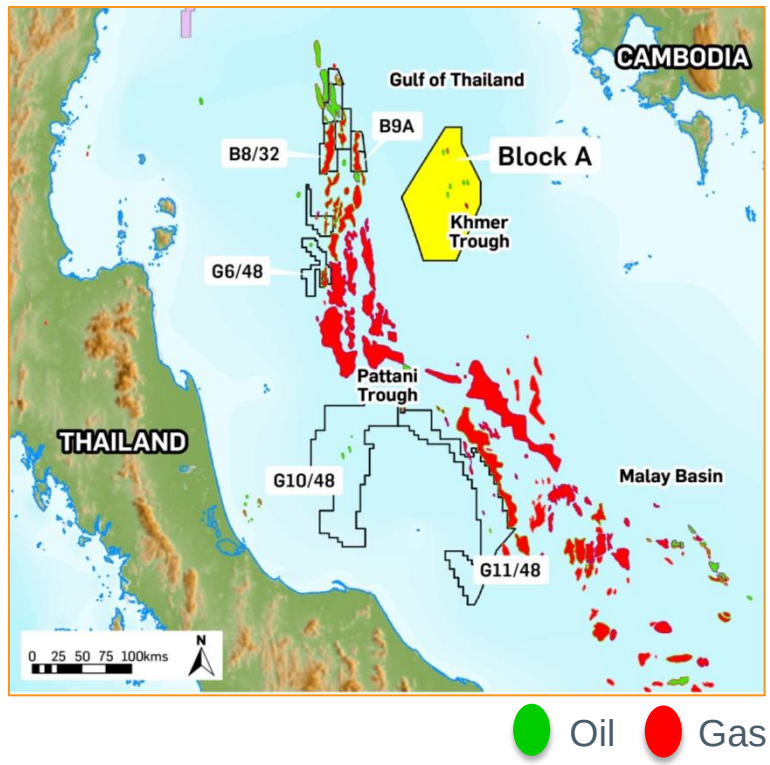
Development/Appraisal: Cambodia Block A & G6/48, Thailand

Cambodia Block A

- Transfer of operatorship to KrisEnergy in October 2014
- 1st phase development of Apsara area targeting single platform with peak production 10,000 bopd
- Fiscal term negotiations to restart
- Potential for additional nine platforms
- Total working interest 2C resources of 5.67 mmboe[1] associated mainly with 1st platform development

[1] NSAI estimate as at 31 December 2013





G6/48

- Contains Rossukon oil discovery
- 270 sq. km 3D seismic acquisition program completed August 2013
- Appraisal drilling in 2015
- Government approval for 30% working interest and operatorship acquired in May 2014

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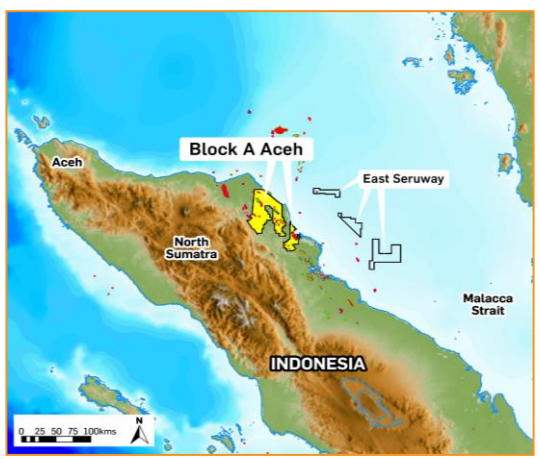
Development: Indonesia Gas Appraisal & Development

Bulu/East Muriah/Sakti PSCs

- Gas aggregation into East Java
- Lengo gas field plan of development submitted July 2014
- Lengo-2 appraisal well in two tests at 4.3 mmcfd and 20 mmcfd
- Lengo production targeted 2016, gas export to shore via 65-km pipeline
- East Lengo gas discovery to form single well tie-back to Lengo location

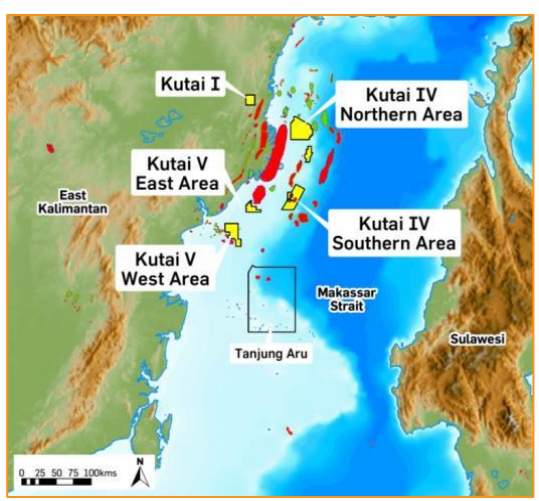


Oil Gas



Block A Aceh PSC[1]

- Acquired 41.6666% working interest in July 2014
- Contains Alur Rambong, Alur Siwah and Julu Rayeu gas condensate discoveries, approved for development in 2007
- First gas from Alur Rambong anticipated in 2017



Oil Gas

Kutai PSC

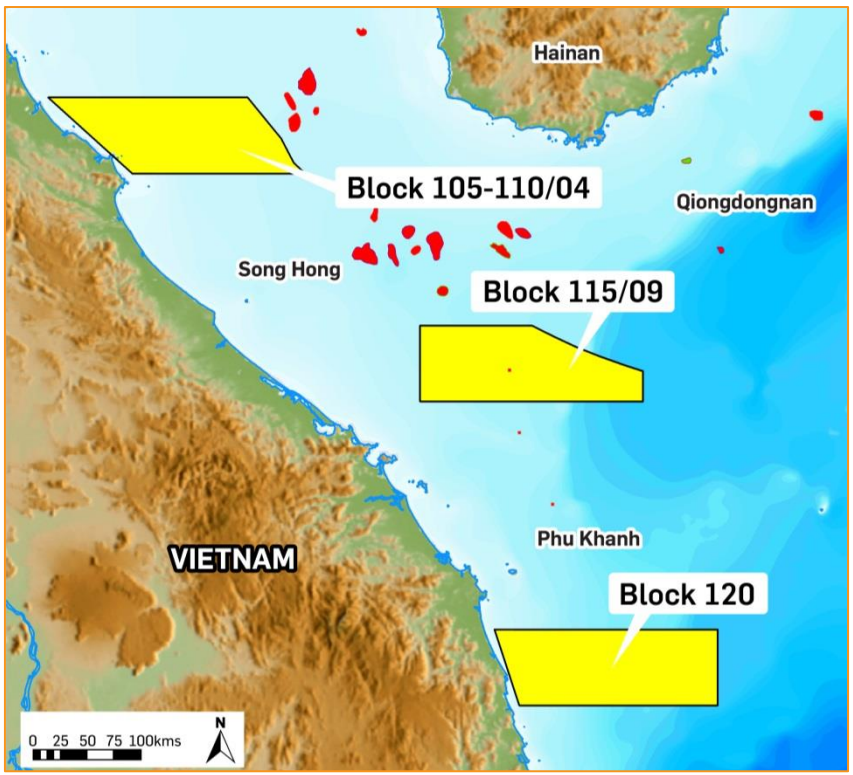
- Dambus and Mangkok gas discoveries; Tayum-1 exploration well in 2013 encountered gas
- Appraisal well anticipated in 2015
- Development concept: Three wells with individual support structures and pipeline to existing facility 15 km away

[1] *Transaction is pending approval of the host government*

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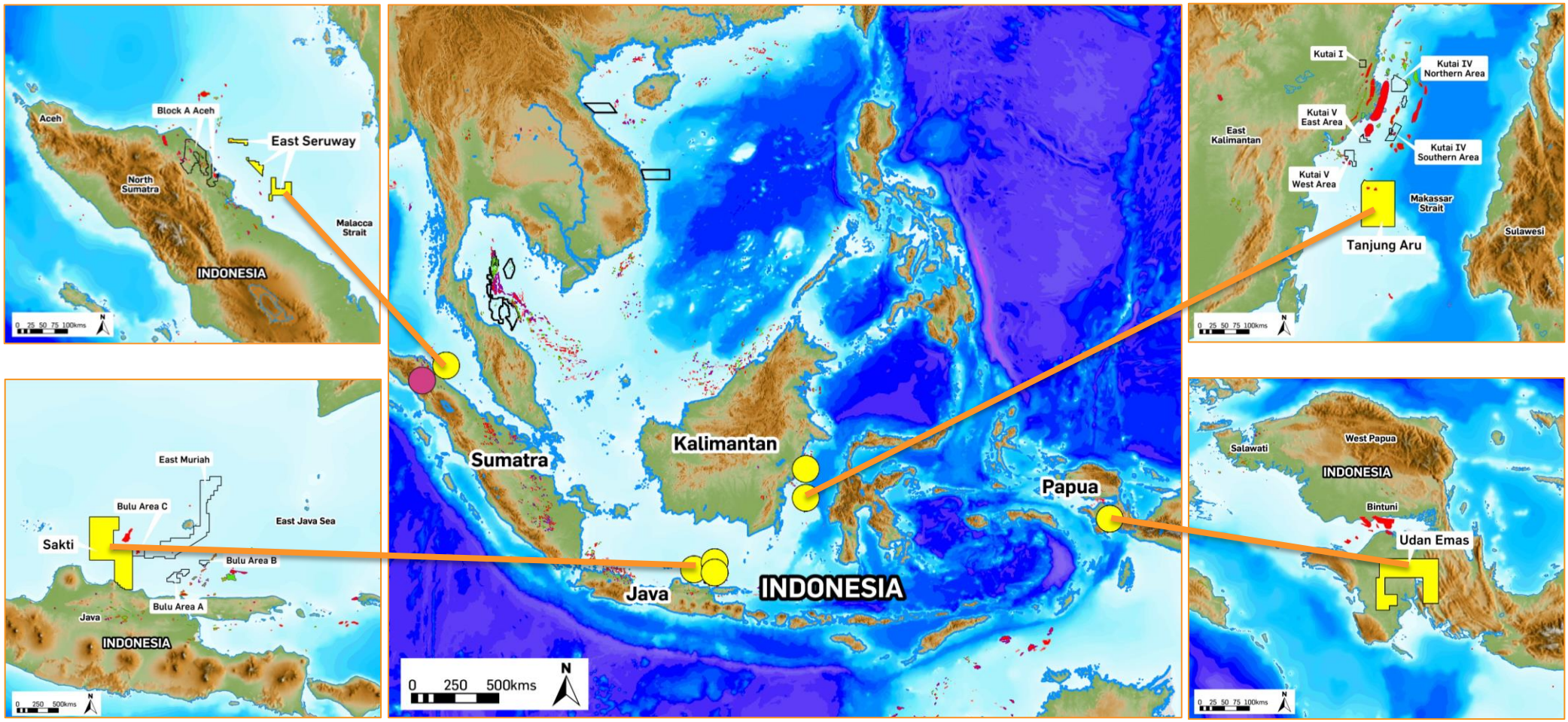
Exploration: High-impact Exploration in Vietnam

- Core exploration area offshore Vietnam
- Multiple drillable prospects in each block
- Block 115/09: Awarded 100% working interest and operatorship in March 2014
  - Reprocessing 3,000 km 2D seismic data in 2014
- Two exploration wells drilled in 2013:
  - Block 105: Cua Lo-1 well encountered hydrocarbons in all objectives confirming the presence of an active petroleum system
  - Block 120: Ca Ngu-1 well encountered both oil and gas in the secondary objective, Triton Limestone
- Integration of 2013 well data and thorough review of geological model underway in 2014



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Exploration: Indonesia High-impact Potential



- Rapidly increasing gas demand in a high price gas market
- Sakti: 1,202 km 2D and 401 sq. km 3D seismic acquisition completed in 2014
- Tanjung Aru: 502 sq. km 3D broadband seismic completed in 2014

- East Seruway: 948 km 2D seismic in 2013
- Udan Emas: 300 km 2D seismic in 2014/2015

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Operating Partners

With a large portion of the region's assets held by IOCs and NOCs, KrisEnergy provides a unique opportunity for investors to gain direct exposure to Southeast Asian E&P

- Our partners include large scale IOCs such as Chevron, the largest operator of oil and gas assets in the Gulf of Thailand, and Mubadala, and NOCs such as PTTEP and Eni, as well as independent players such as Salamander and AWE
- These partners bring strong technical and operating capabilities, financial capacity for asset development, long-standing relationships with regulators and opportunities for potential future cooperation
- Our objective is to be the "partner of choice" for national and international upstream oil and gas companies

International Oil Companies ("IOCs")	Chevron, MOECO, Mubadala Petroleum, Santos
National Oil Companies ("NOCs")	PTTEP, eni, CNPA, BAPEX, JAPEX
Independents	Salamander, AWE, Niko Resources Ltd, MedcoEnergi

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