

Hi-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

EXPIRY OF SHARE OPTIONS PURSUANT TO THE HI-P EMPLOYEE SHARE OPTION SCHEME

The Board of Directors of Hi-P International Limited (the “**Company**”) refers to the Announcement Reference SG141103OTHRZT1H made on 3 November 2014 in relation to the above caption matter (“**Announcement**”).

The Company wishes to make an addition announcement on the expiry of 2,002,000 employee share options which were granted more than ten years ago on 19 July 2004, which had naturally lapsed on 18 July 2014.

Therefore, there were 20,308,551 options outstanding as at 30 September 2014 and not 22,310,551 options.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
23 January 2015