



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**") and together with its subsidiaries (the "**Group**"), refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 31 October 2016 regarding the unusual volume movements in the Company's shares ("**SGX Query**") and wishes to provide the Company's response to the SGX Query as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Company's Response

The Company is in the midst of finalising the proposed appointment of a new executive chairman to the Board and will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalist, make the relevant announcement(s) on SGXNET when such appointment has been finalised.

Save for the aforementioned, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response

The Company confirms that it has complied with the listing rules and in particular, Catalist Rule 703.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

31 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.