



BENG KUANG MARINE LIMITED

(the “**Company**”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400196M)

PROPOSED PLACEMENT OF UP TO 15,625,000 NEW ORDINARY SHARES AT AN ISSUE PRICE OF S\$0.32 PER SHARE

– COMPLETION OF THE PLACEMENT

– ALLOTMENT AND ISSUANCE OF PLACEMENT SHARES

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**”) of Beng Kuang Marine Limited (the “**Company**”) refers to the Company’s announcements dated 26 February 2026 in relation to the proposed placement of up to 15,625,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) at an issue price of S\$0.32 per Placement Share (the “**Placement**”) and 09 March 2026 in relation to the receipt of the in-principle approval from the SGX-ST for the listing and quotation of the Placement Shares (the “**Earlier Announcements**”).
- 1.2. All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the Earlier Announcements.

2. COMPLETION OF THE PLACEMENT

- 2.1. The Board is pleased to announce that the Placement has been completed on 10 March 2026.

3. ALLOTMENT AND ISSUANCE OF PLACEMENT SHARES

- 3.1. Pursuant to the Placement, the Company has allotted and issued an aggregate of 15,625,000 Placement Shares at an issue price of S\$0.32 per Placement Share, raising gross proceeds of approximately S\$5,000,000.
- 3.2. The Placement Shares have been allotted and issued as fully paid-up shares, free from all encumbrances and ranking pari passu in all respects with the existing ordinary shares in the capital of the Company.
- 3.3. Following the allotment and issuance of the Placement Shares, the total number of issued shares in the capital of the Company has increased from 208,999,673 shares to 224,624,673 shares (excluding treasury shares).
- 3.4. The SGX-ST had on 06 March 2026 granted its in-principle approval for the listing and quotation of the Placement Shares on the Main Board of the SGX-ST.
- 3.5. The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9:00 a.m. on or about 11 March 2026.
- 3.6. The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Chua Beng Yong
Executive Chairman
10 March 2026