

APPOINTMENT OF NEW US ASSET MANAGER

KORE US REIT Management Pte. Ltd. (the “**Manager**”) (formerly known as Keppel Pacific Oak US REIT Management Pte. Ltd.), as manager of KORE US REIT (“**KORE**”) (formerly known as Keppel Pacific Oak US REIT), refers to its announcement titled “Updates on Certain Developments Relating to US Asset Manager and a Substantial Unitholder”, dated 3 February 2026.

The Manager wishes to update that it has entered into a new asset management outsourcing agreement (“**Transwestern Management Agreement**”) with Transwestern Investment Group, L.L.C., (“**Transwestern**”). Established in 1978, Transwestern is a privately held, fully integrated real estate enterprise with long-standing expertise across investments, asset management, leasing, property management and development. Supported by a long-tenured leadership team, Transwestern operates through a nationwide platform that includes 33 US offices and 2,200 professionals delivering investment management, development, and real estate services across diverse commercial sectors.

The same asset management team that had been supporting KORE will continue providing asset management services under the new Transwestern Management Agreement. Transwestern is also KORE’s appointed property management service provider for the majority of the assets in KORE’s portfolio and has an established presence in all of KORE’s markets. This continuity of asset management personnel, together with Transwestern’s track record and familiarity with KORE’s assets and processes, is expected to support a seamless transition of the asset management functions.

The Manager remains focused on further strengthening KORE’s operations, underpinned by a diversified portfolio in key US growth markets and a disciplined capital management approach.

BY THE ORDER OF THE BOARD

KORE US REIT Management Pte. Ltd.
(UEN: 201719652G)
(as manager of KORE US REIT)

Lee Yingqi / Darren Tan
Company Secretaries
6 April 2026

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of KORE US REIT and the Manager is not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.