Low Yew Shen had previously been appointed on 30 June 2006 as a director of two (2) Singapore companies, namely GMP Development Pte. Ltd. ("**GMP**") and L&M Petromas Pte. Ltd. ("**L&M**"). GMP is currently in liquidation arising from compulsory winding up (insolvency) application which took place in 2010 and L&M, as at the date of this annoucement, has been struck off.

Acting in his capacity as a corporate secretarial agent, Low Yew Shen had been appointed as company secretary for GMP and L&M on 30 June 2006. However, due to a clerical mistake, an erroneous filing had also been made with the Singapore companies registry appointing him as a director of GMP and L&M instead. The inadvertent clerical error was discovered on the same day and accordingly, Low Yew Shen ceased his appointment as a director in the aforementioned companies on the same day on 30 June 2006.