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Midas Holdings Limited
麥達斯控股有限公司
(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1021)
(Singapore Stock Code: 5EN)

RETIREMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The board of directors (the "Board") of Midas Holdings Limited (the "Company") announces that Mr. Wang Jiaxin has retired as deputy chief executive officer of the Company and General Manager of Jilin Midas Aluminium Industries Co., Ltd ("Jilin Midas"), a wholly owned subsidiary of the Company and be appointed as a Technical Consultant of Jilin Midas with effect from 1 October 2015.

On behalf of the Board
Midas Holdings Limited
Chew Hwa Kwang, Patrick
Executive Director and
Chief Executive Officer

Hong Kong, 1 October 2015

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.