SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

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(1) RESIGNATION OF CHIEF OPERATING OFFICER AND EXECUTIVE DIRECTOR
(2) CHANGES IN COMPOSITION OF THE BOARD

The Board of Directors ("**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that Mr Masdjan will be resigning as Executive Director and Chief Operating Officer with immediate effect after serving the Group for more than 11 years, to dedicate more time to his other business and personal matters.

The Board would like to take this opportunity to express its appreciation to Mr Masdjan for his contributions to the Company over the years and extend its best wishes to Mr Masdjan on his future endeavours.

The details of Mr Masdjan's resignation, which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), are set out in a separate announcement released to the SGX-ST on the same date as this announcement.

Following the above changes, the Board of Directors will comprise the following Members:

Edwin Soeryadjaya, Andreas Tjahjadi, Yap Kian Peng, Ng Yuen, Low Chee Chiew and Ng Soon Kai.

By order of the Board

Andreas Tjahjadi
Executive Director
12 January 2021