

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

PROPOSED ACQUISITION OF PROPERTY BY Q'SON KITCHEN EQUIPMENT PTE LTD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

- EXERCISE OF OPTION TO PURCHASE THE PROPERTY AT LOT NO. MK1-U31693T, 207, HENDERSON ROAD, #01-01 AND #03-01 HENDERSON INDUSTRIAL PARK, SINGAPORE 159550

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**” or “**Directors**”) of Singapore Kitchen Equipment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 28 October 2021 on the Option for the Proposed Acquisition.

In connection with the above, the Company wishes to announce that the Company has on 8 November 2021 exercised the Option to purchase the Property in accordance with the terms of the Option. To exercise the Option, the Company paid an amount of S\$244,000 (being 5% of the Consideration less the Option Money) to the Vendor’s solicitors as stakeholders pending completion of the Proposed Acquisition.

The Company will make further announcement(s) as appropriate as and when there are material developments to the Proposed Acquisition.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Chua Chwee Choo
Executive Director and Chief Executive Officer
8 November 2021

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are as follows:

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