

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023 (“1H2024”)

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the currently available information and preliminary assessment by the management on the draft unaudited consolidated financial results for 1H2024, the Group is expected to report a loss for the period as compared to a profit in the previous half year ended 30 September 2022 (“**1H2023**”).

Although the Group has reduced its loss from continuing operations in 1H2024, mainly because of higher gross profit and also by reducing selling, distribution, general and administration expenses, the loss for 1H2024 was due to the absence of gain on disposal of a subsidiary. The disposal of the wholly owned subsidiary, First Capital Pte Ltd, was completed in 1H2023 and the Group recognised a gain on disposal of subsidiary amounting to \$3.15 million.

The Company is in the process of finalising its unaudited results for 1H2024 which will be announced on or before 14 November 2023.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and investors are advised to seek independent financial advice from their professional advisors before trading or making any investment decision on the Company’s shares.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director

25 October 2023

*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Tay Sim Yee, 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.