ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED
浙能锦江环境控股有限公司
(Company Registration Number: 245144)
(Incorporated in the Cayman Islands on 8 September 2010)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Zheneng Jinjiang Environment Holding Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following transactions and corporate actions that occurred during the six-month period ended 30 June 2026:

1. VOLUNTARY WINDING UP OF DORMANT, WHOLLY-OWNED SUBSIDIARY

A dormant, wholly-owned subsidiary of the Company incorporated in the British Virgin Islands, namely, Outstanding Mode Developments Limited ("**Outstanding Mode**"), was struck off from the register of companies on 10 March 2026 and dissolved on 13 March 2026.

Outstanding Mode was incorporated on 9 April 2013 as an investment holding company and previously held the entire equity interest in the Group's wholly-owned subsidiary, Prime Gain Investments Limited (鸿盈投资有限公司) ("**Prime Gain**"), which was also an investment holding company and held Hangzhou Kesheng Energy Technology Co., Ltd. (杭州科晟能源技术有限公司) ("**Hangzhou Kesheng**"), the company that operates the Group's energy management contracting business.

As disclosed in the Company's announcement dated 27 February 2023, as part of an internal restructuring exercise, Prime Gain transferred its entire equity interest in Hangzhou Kesheng to the Company's wholly-owned People's Republic of China ("**PRC**") subsidiary, Hangzhou Jinjiang Environment Investment Co., Ltd. (杭州锦环投资有限公司).

As disclosed in the Company's announcement dated 26 February 2026, Prime Gain was dissolved by way of a members' voluntary liquidation on 15 August 2025.

In view of the compliance requirements and costs of maintaining a dormant subsidiary, Outstanding Mode was voluntarily struck off as part of the Group's efforts to rationalise its structure.

2. INCREASE IN SHAREHOLDING IN SUBSIDIARY

The Board wishes to announce that the Group's wholly-owned PRC holding company Lin'an Jiasheng Environment Co., Ltd. (临安嘉盛环保有限公司) ("**Lin'an Jiasheng**") has acquired the remaining 10.0% of the equity interest in Hangzhou Xiaoshan Jinjiang Green Energy Co., Ltd. (杭州萧山锦江绿色能源有限公司) ("**Xiaoshan Jinjiang**") from Ms. Jin Guihua, an unrelated third party (the "**Equity Transfer**") on 22 June 2026. Xiaoshan Jinjiang owns and operates a WTE facility in Hangzhou, Zhejiang Province.

The aggregate consideration for the Equity Transfer is RMB11,600,000 (the "**Consideration**"). The Consideration was arrived at after arm's length negotiations on a willing buyer and willing seller basis and was determined with reference to (i) the fully paid-up registered capital attributable to the 10.0% equity interest (being RMB10,000,000) and (ii) the pro-rated portion of Xiaoshan Jinjiang's audited distributable net profits for the financial year ended 31 December 2024 attributable to the 10.0% equity interest (being approximately RMB1,600,000). The Consideration reflects a negotiated price which was commercially agreed between the parties that took into account, among other factors, the minority nature of the equity interest transferred. The parties had agreed that an amount of RMB3,480,000 (representing 30.0% of the Consideration) was payable within 10 business days following the execution of the sale and purchase agreement for the Equity Transfer and RMB8,120,000 (representing the remaining 70.0% of the Consideration) was payable within 10 business days following the issuance of a payment instruction by the transferor after the completion of the registration of the Equity Transfer with the relevant authorities.

Prior to the Equity Transfer, the equity interest in Xiaoshan Jinjiang was held as to 90.0% by Lin'an Jiasheng and as to 10.0% by Ms. Jin Guihua.

Following the Equity Transfer, the Group's equity interest in Xiaoshan Jinjiang has increased from 90.0% to 100.0%. The Equity Transfer was mutually agreed by the Group and Ms. Jin Guihua following Ms. Jin Guihua's decision to cease her equity participation in Xiaoshan Jinjiang.

Based on the unaudited financial statements of Xiaoshan Jinjiang for the six months ended 30 June 2026, Xiaoshan Jinjiang had net assets of RMB181.1 million and net tangible assets of RMB173.0 million. Xiaoshan Jinjiang has a registered capital of RMB100,000,000, and the Group and Ms. Jin Guihua had each fully paid their respective registered capital contributions prior to the Equity Transfer.

The Equity Transfer will be funded by the Group's internal resources.

3. FINANCIAL EFFECTS

The transaction and corporate action which are the subject of this announcement are not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2026.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in this announcement and other than through their respective shareholding interests in the Company, none of the directors and controlling shareholders of the Company and their associates have any interests in the transaction and corporate action which are the subject of this announcement.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

13 August 2026

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