

CHINA GREAT LAND HOLDINGS LTD.
(Company Registration No. 200312792W)
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (the “**Board**”) of China Great Land Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 4 June 2017 relating to its continuing inclusion on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board wishes to provide the following update in respect of the quarter ended 31 March 2018:

- Due to unforeseeable impact of China currency outflow policy and the inability to generate revenue for FY17, we are subjected to review our business diversification plan and source for a substantial acquisition with profit generating business for diversification.
- While we engage with this new agenda, we will also take steps to reduce expenditures and conduct debt restructuring to reconcile inter-company transactions with disposed company to reduce the gearing of the Company.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its timely removal from the watch-list within 36 months from 5 June 2017 and will update the shareholders in due course.

BY ORDER OF THE BOARD

Xing Fei
Executive Director and Chairman
11 May 2018