



**HOR KEW CORPORATION LIMITED**

*(Reg. No. 199903415K)*

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**DEBARMENT FROM TENDERING IMPOSED ON A SUSBIDIARY**

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The Board of Directors (the “Board”) of Hor Kew Corporation Limited (the ‘**Company**’) wishes to announces that Hor Kew Pte Ltd (“**HKPL**”), a wholly-owned subsidiary of the Company and the building construction arm of the Group, has been debarred by Ministry of Finance Singapore from tendering for all lines of business until 25 November 2016 on grounds of Withdrawal of Tenders Before Award was made.

The debarment from tendering by Ministry of Finance is expected to affect the performance of HKPL for the next financial year ending 31 December 2016. However, the negative impact of the debarment from tendering on Group’s performance will be mitigated, as the Group has diverted its resources to precast and prefabrication activities after taking into consideration the low/negative returns from the construction activities in the past two years.

**BY ORDER OF THE BOARD**

MS KOH EE KOON  
COMPANY SECRETARY  
15 December 2015