

CapitaLand India Trust
1Q FY 2024
Business Updates

24 April 2024

Disclaimer

This presentation may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training, property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

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The past performance of CapitaLand India Trust (“CLINT”) is not indicative of future performance. The listing of the units in CLINT (“Units”) on the Singapore Exchange Securities Trading Limited (SGX-ST) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Trustee-Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This presentation is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

All measurements of floor area are defined herein as “Super Built-up Area” or “SBA”, which is the sum of the floor area enclosed within the walls, the area occupied by the walls, and the common areas such as the lobbies, lift shafts, toilets and staircases of that property, and in respect of which rent is payable.

The Indian Rupee and Singapore Dollar are defined herein as “INR/₹” and “SGD/S\$” respectively.

Any discrepancy between individual amounts and total shown in this presentation is due to rounding.

Portfolio Growth

- ❑ In February 2024, CLINT entered into a forward purchase agreement with Casa Grande Group to acquire three industrial facilities aggregating to 0.79 million sq ft at OneHub Chennai.
- ❑ In March 2024, CLINT completed the acquisition of 1.4 million sq ft aVance II, Pune (previously known as BlueRidge 3 Phase 1), a multi-tenanted IT SEZ project in Hinjawadi, Pune.

Casa Grande – OneHub Chennai



- ❑ Acquisition of Phase 1 is expected to be completed by 1H 2025.
- ❑ The transaction offers CLINT further diversification into the industrial asset class.

aVance II, Pune



- ❑ Completion of the acquisition in 1Q 2024.
- ❑ Approximately 63%¹ has been leased to multinational companies.

1. Includes options and rights of first refusal.

Financial & Operational Highlights



REVENUE & NPI

	1Q FY 2024	1Q FY 2023	Variance
<i>S\$/INR FX rate¹</i>	62.0	61.5	0.8%
Total property income	₹4,150m S\$66.9m	₹3,294m S\$53.6m	26% 25%
Net property income	₹3,068m S\$49.4m	₹2,579m S\$42.0m	19% 18%

• Due to higher rental income from existing properties and income contributions from acquisition and development - Block A of ITPH, ITPP-H, Industrial Facility 2 & 3 in Mahindra World City and BlueRidge 3 Phase 1 in Hinjawadi, Pune.

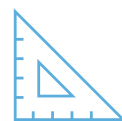
• Due to higher total property income, partially offset by increase in total property expenses.



AUM²

S\$3.1 billion

▲ 27% YoY



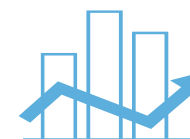
TOTAL FLOOR AREA
21.0 million sq ft

▲ 24% YoY



COMMITTED OCCUPANCY
94%³

up from 88% in 1Q FY 2023



REVENUE GENERATING AREA
18.5 million sq ft

▲ 27% YoY

1. Average exchange rate for the period.

2. Includes acquisitions in FY 2024.

3. Occupancy excludes the newly acquired aVance II, Pune. Including aVance II, Pune, portfolio committed occupancy was at 91%.

Key ESG Metrics



Environmental



39%

Renewable Energy Consumption¹



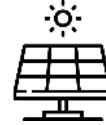
99%

Green-Certified Portfolio²



55%

Sustainability-Linked Loans³



29 MW

First Solar Power Plant located in Tamil Nadu⁴



Social



S\$2.1 mil

CLINT's CSR Contribution⁵



89 hrs

Volunteering Hours⁶



3 schools established

Located in Bangalore and Pune, providing education to more than 1,300 children from underserved families



Governance



CENTRE FOR GOVERNANCE AND SUSTAINABILITY

治理与永续发展研究所
(Formerly known as CENTRE FOR GOVERNANCE, INSTITUTIONS AND ORGANISATIONS)
Specialising best practices and advice for corporate governance and sustainability.

4th rank

Singapore Governance & Transparency Index 2023⁷ (Up from 6th in 2022)



Accolades

4 stars

GRESB Real Estate Benchmark Report 2023 (first year participation)

Grade A

GRESB Public Disclosure Report 2023

A rating

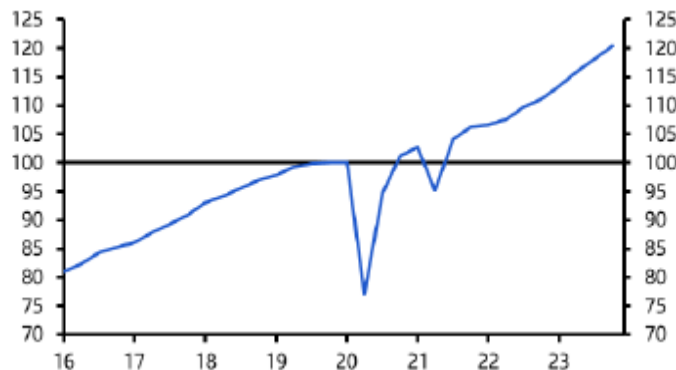
MSCI ESG Rating (Up from BBB in 2022)

All information as at 31 December 2023 unless otherwise stated.

1. For business park portfolio, including ITPH – Block A and ITPP-H.
2. Platinum or Gold rating for business park portfolio.
3. As at 31 March 2024.
4. The first phase, with a capacity of 21 MW, commenced power generation in January 2024.
5. 1 S\$ = INR 59.0.
6. Contributed by employees of the Trustee-Manager.
7. Out of 43 REITs and Business Trusts.

India's GDP drivers support CLINT's growth prospects

GDP Growth



India on course to become the world's third largest economy in 2026

Infrastructure Growth

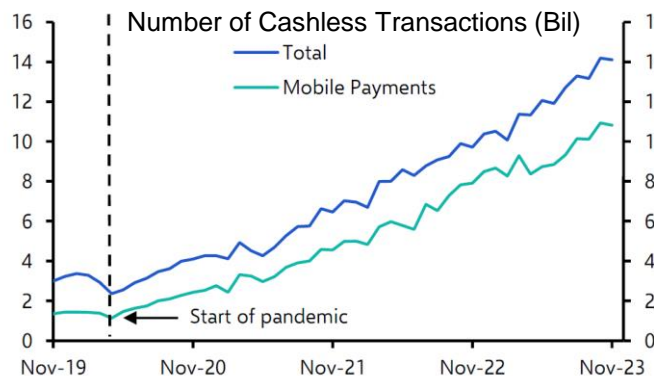
- ❑ India's infrastructure sector is set to become the biggest driver for the country's economic growth.
- ❑ Investments in the sector are projected to double from 2023 levels to ₹143 trillion (S\$2.3 trillion) by 2030.
- ❑ By 2030, green investments are also expected to reach ₹36.6 trillion (S\$590 billion) a fivefold rise from 2017.

Manufacturing Sector



Electronic goods exports have almost tripled in the last four years

Digitalisation



India's efficient and rapidly-growing digital payments system could create a large online ecosystem

Source: Capital Economics and Credit Rating Information Services of India Limited

The logo for CapitaLand, featuring the word "CapitaLand" in a blue sans-serif font with a green swoosh underneath.

Capital Management



International Tech Park Bangalore

CapitaLand
India Trust

Capital Management

Currency hedging strategy

Balance sheet

- Trustee-Manager does not hedge equity.
- At least 50% of debt must be denominated in INR.

Income

- Income is repatriated semi-annually from India to Singapore.
- Trustee-Manager locks in the income to be repatriated by buying forward contracts on a monthly basis.

Funding strategy

- The Trustee-Manager's approach to equity raising is predicated on maintaining a strong balance sheet by keeping the Trust's gearing ratio at an appropriate level.
- Trustee-Manager mainly borrows S\$ loans in Singapore as it costs less to hedge S\$ borrowings to INR-denominated borrowings using cross-currency swaps and derivatives.

Income distribution policy

- To distribute at least 90% of its income available for distribution.
- CLINT retains 10% of its income available for distribution to provide greater flexibility in growing the Trust.

Debt Maturity Profile & Capital Structure



Gearing Ratio
37.0%¹

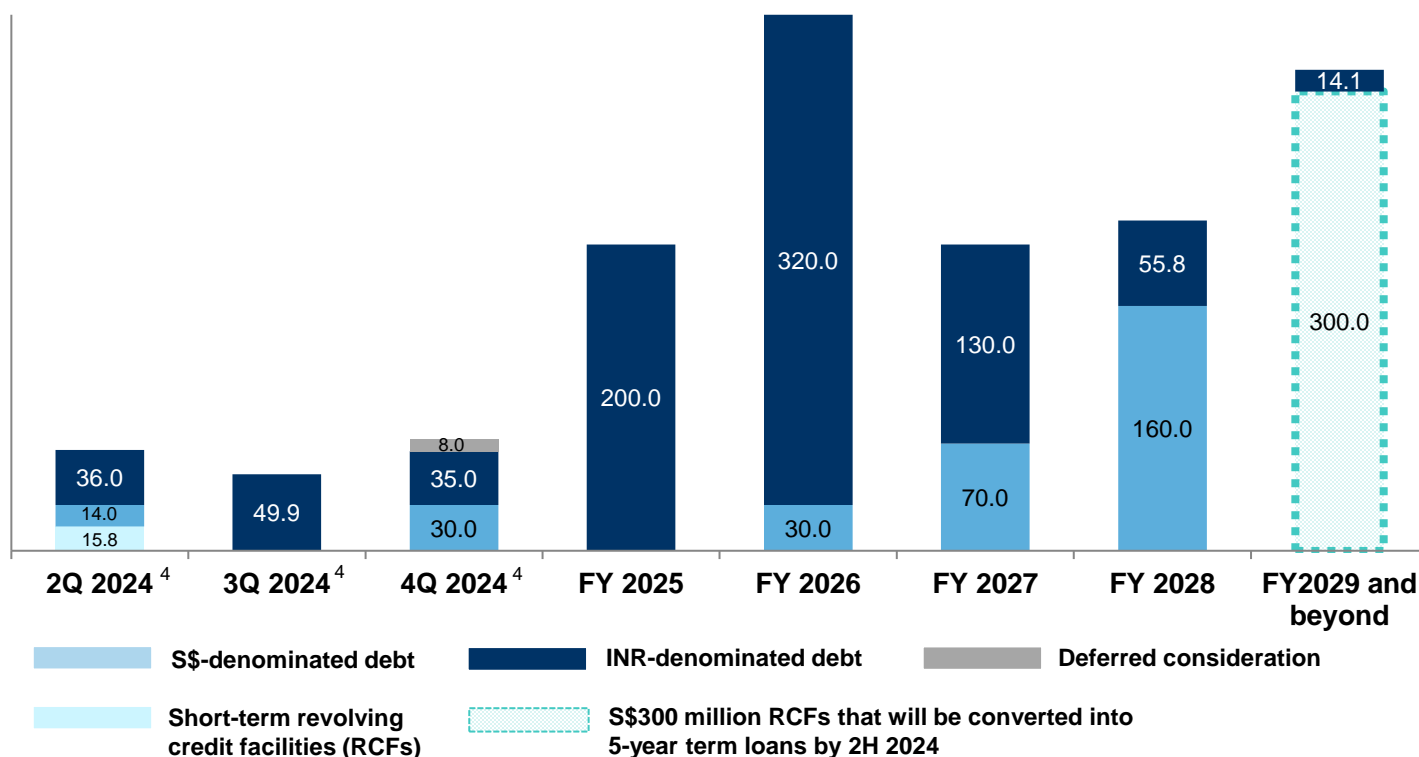


Net Gearing Ratio
34.6%²



Cost of Debt
6.3%³

S\$ million



Effective borrowings	S\$1,401 million
% of fixed rate debt	71.0%
Hedging ratio	INR: 57.6% S\$: 42.4%
Available debt headroom (gearing limit of 50%)	S\$982 million
Interest service coverage	2.6 times
Debt maturity as at 31 Mar 2024	2.0 years
Debt maturity after RCFs converted into term loans	3.1 years
Cash and cash equivalents	S\$140 million
Unsecured borrowings	97.6%

All information as at 31 March 2024

- As at 31 March 2024, the effective borrowings to net asset ratio and total borrowings less cash and cash equivalents to net asset ratio is 94.2% and 81.6% respectively.
- Net gearing will be 34.6% if cash and cash equivalents are considered.
- Weighted average cost of debt has maintained at 6.3% since 1H FY2023 despite the interest rate hikes.
- CLINT has cash of S\$140 million and undrawn RCFs which may be used for repayment of existing debt.



Operational Review

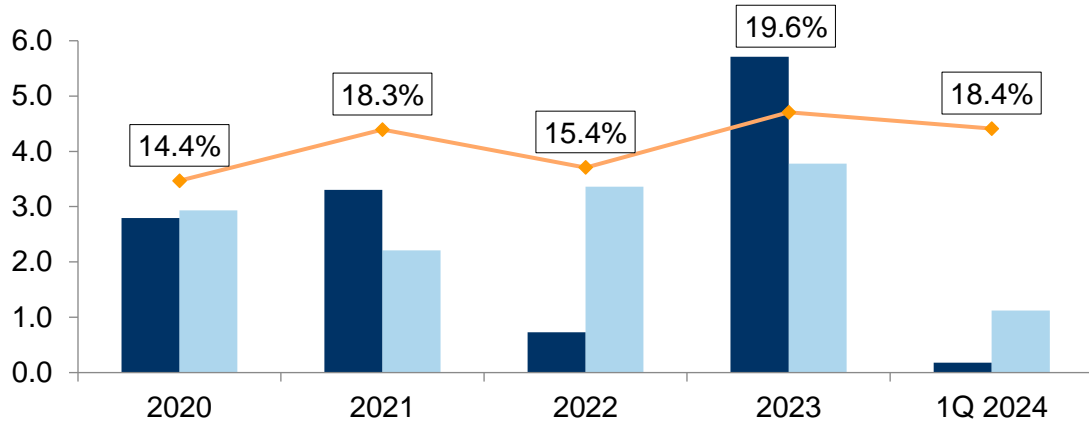


Block A, International Tech Park Hyderabad

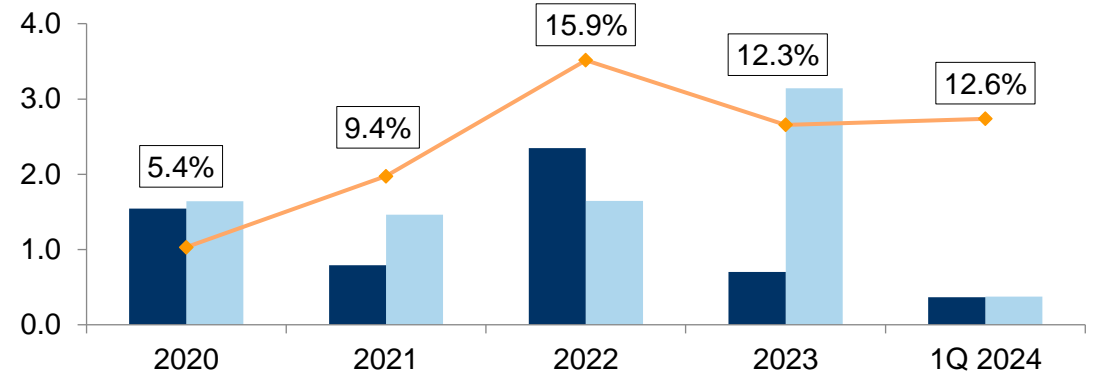
CapitaLand
India Trust

Office Markets Update

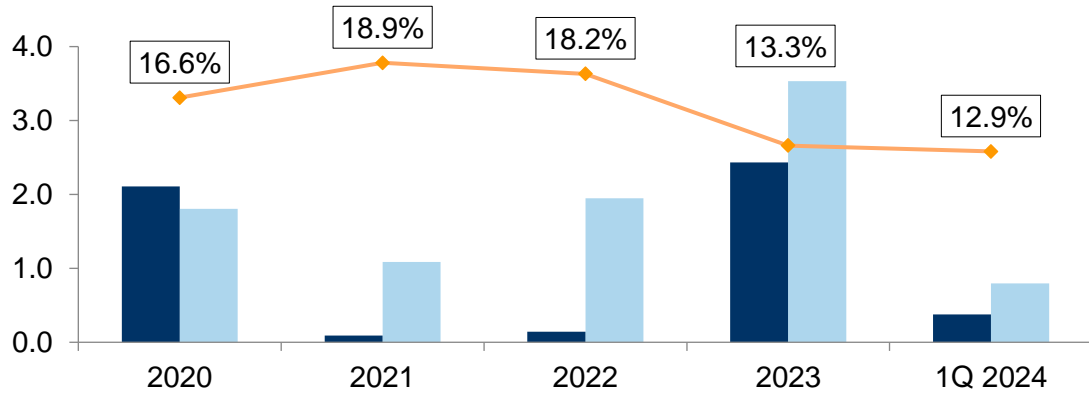
Bangalore (Whitefield)



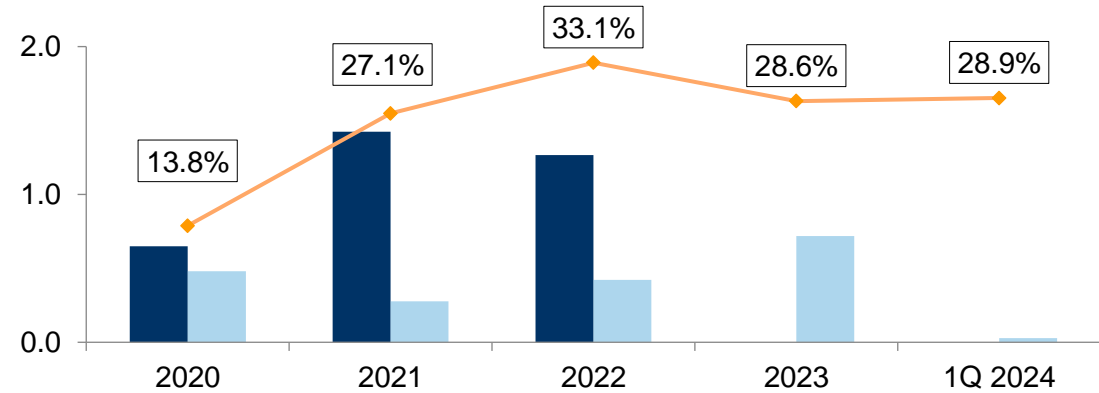
Hyderabad (IT Corridor I includes HITEC City and Madhapur)



Chennai (OMR)



Pune (Hinjawadi)

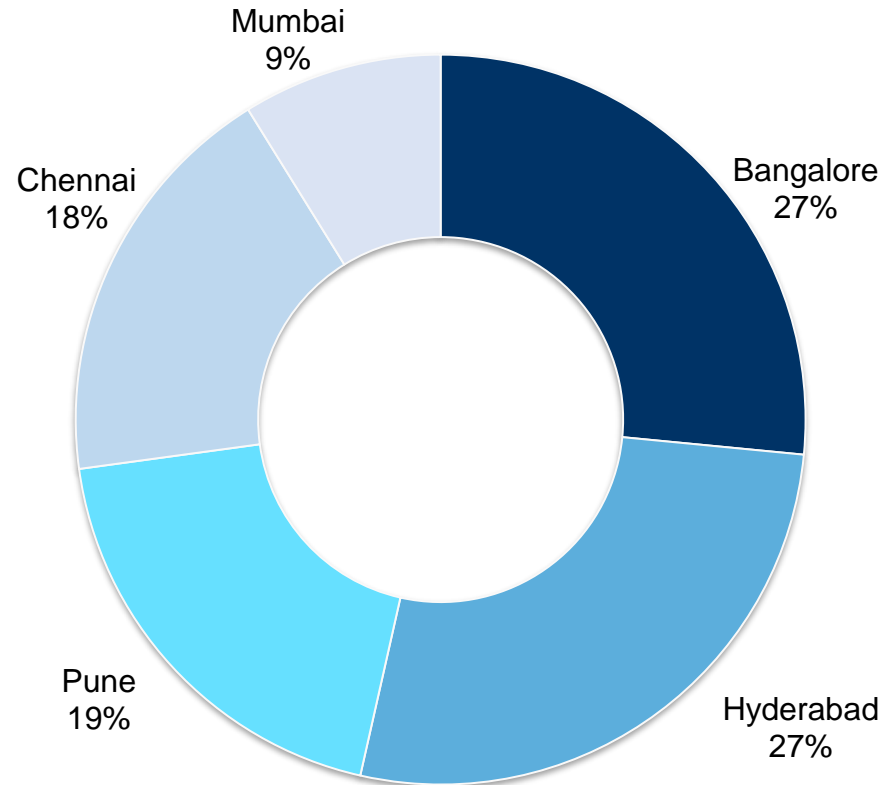


■ YTD Supply (million sq ft) ■ YTD Gross Absorption (million sq ft) ◆ As-at Vacancy (%)

Source: CBRE Research

Diversified Portfolio

Portfolio breakdown by base rental



All information as at 31 March 2024

Customer Base

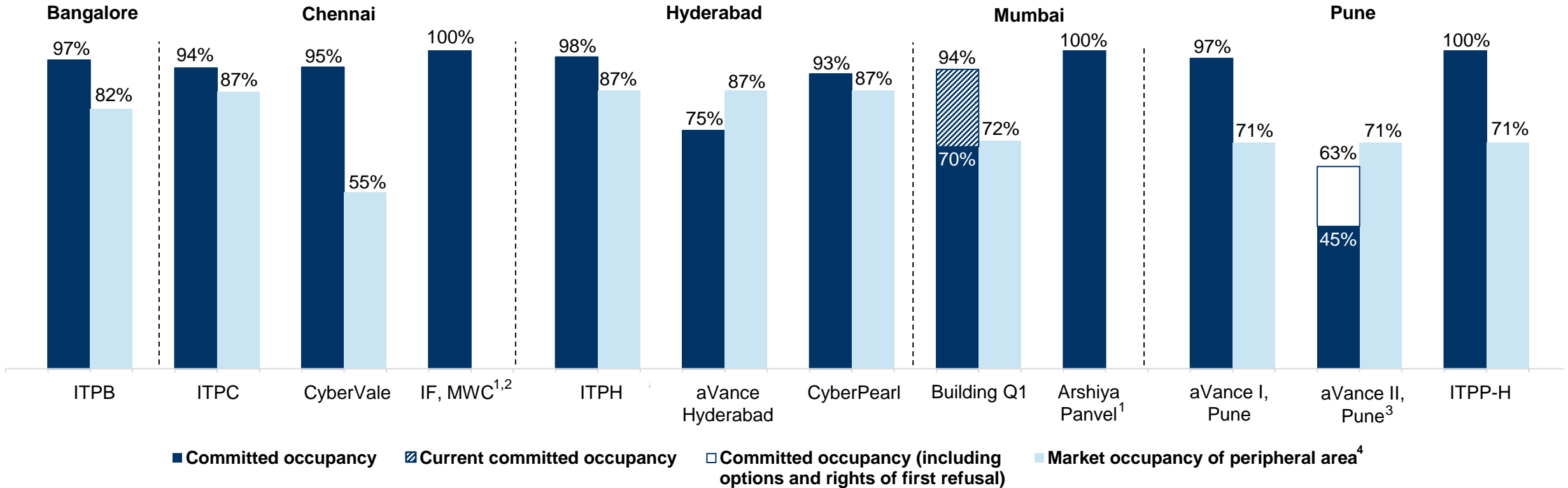
Total number of tenants	308
Average space per tenant	~61,000 sq ft

Largest tenant accounts for 11% of the portfolio base rent

Portfolio Occupancy

Committed occupancy (excluding aVance II) : 94%

Committed occupancy (including aVance II) : 91%



All information as at 31 March 2024

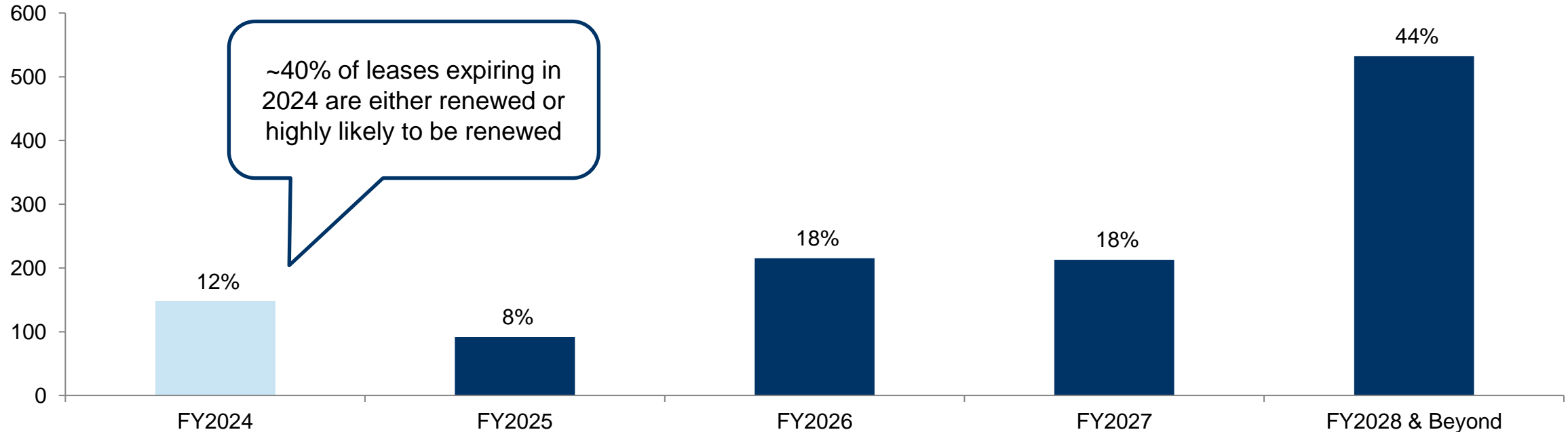
1. No relevant market leasing data is available.
2. Includes Industrial Facilities 2 and 3 acquired in December 2023.
3. aVance II, Pune was acquired in March 2024.
4. CBRE market report as at 31 March 2024.

Spread-out Lease Expiry Profile

Weighted average lease term
6.5 years

Weighted average lease expiry
3.4 years

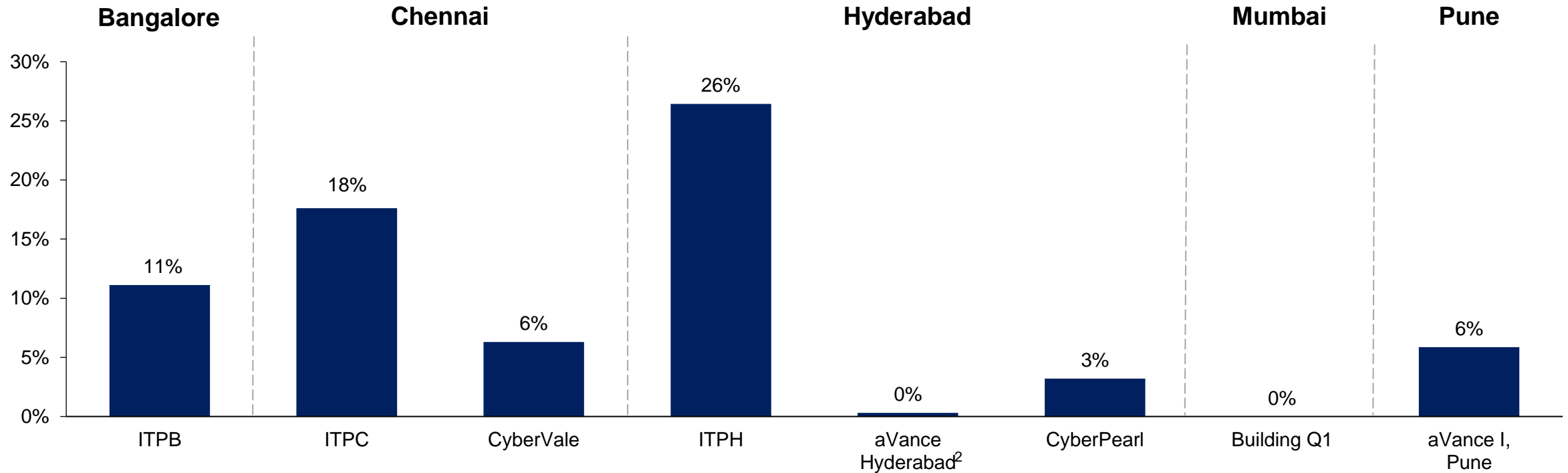
Monthly base rent expiring
(INR mil)



All information as at 31 March 2024

Note: Retention rate for the past 12 months was 75%.

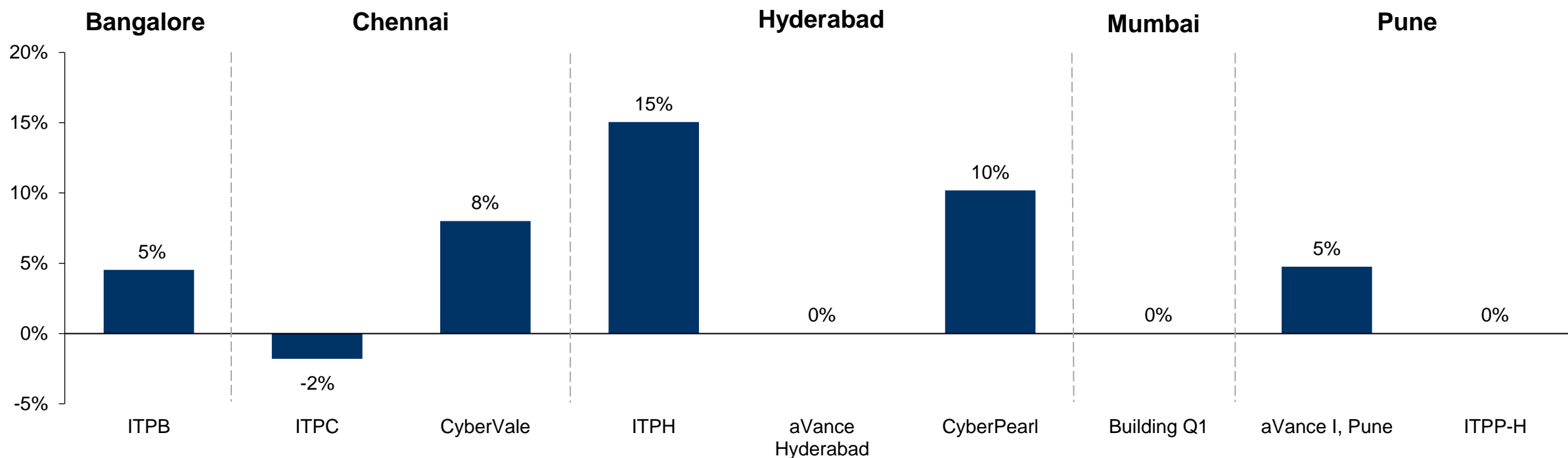
Rental Revenue Growth¹



All information as at 31 March 2024

1. Rental revenue growth is the percentage difference of average headline rent of leases commenced in the last 12 months over the respective property's average rent at the start of the 12-month period.
2. Inclusive of higher margin on common area maintenance charges negotiated for a renewal option.
3. There were no eligible transactions in IF, MWC, Arshiya Panvel, ITPP-H and aVance II, Pune in the last 12 months.

Rental Reversion¹



All information as at 31 March 2024

Negative rental reversions in ITPC are mostly due to the expiry of several short-term lease extensions, which were concluded at above-market rates

1. Rental reversion for a lease is defined as the percentage change of the new effective gross rent over the preceding effective gross rent. Only new and renewed long-term leases transacted within the last 12 months are included. There were no eligible transactions in IF, MWC, Arshiya Panvel, and aVance II, Pune in the last 12 months.

Quality Tenants

Top 10 tenants of IT Parks		% of base rents
1	Tata Consultancy Services	11%
2	Infosys	6%
3	Amazon	4%
4	Bank of America	3%
5	Synechron	3%
6	Applied Materials	3%
7	Bristol Myers Squibb	3%
8	Renault Nissan	3%
9	Société Générale	2%
10	Technicolor	1%
Total		39%

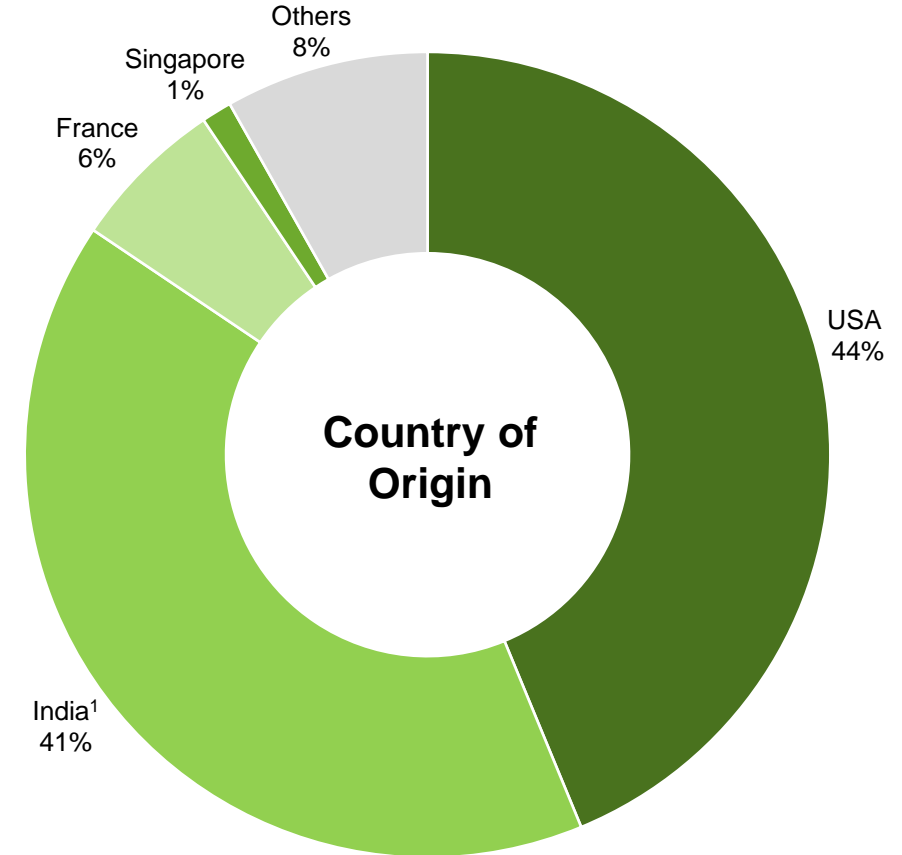
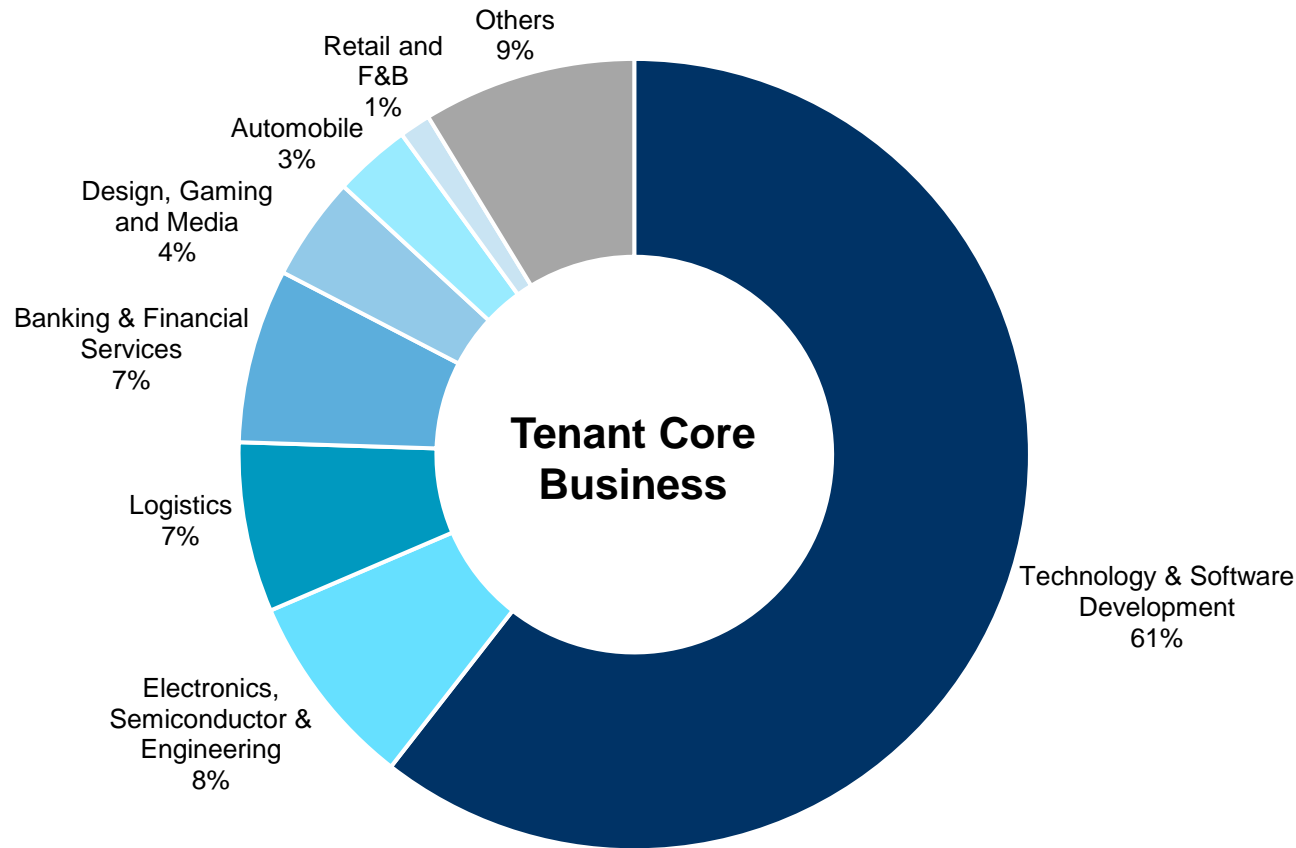
Logistics and Industrial Assets		% of base rents
1	Arshiya <i>Sub-tenants include DHL Logistics, Borochemie (India), Sawariya Futureworks, Infinity, and Ginlong Technologies</i>	7%
2	Pegatron	2%

Top 10 tenants accounted for 45% of portfolio base rent

All information as at 31 March 2024

Diversified Tenant Base

Tenant core business & country of origin by base rental



All information as at 31 March 2024

1. Comprises Indian companies with local and overseas operations.

Growth Strategy



CapitaLand

CapitaLand Data Centre Navi Mumbai 1

CapitaLand
India Trust

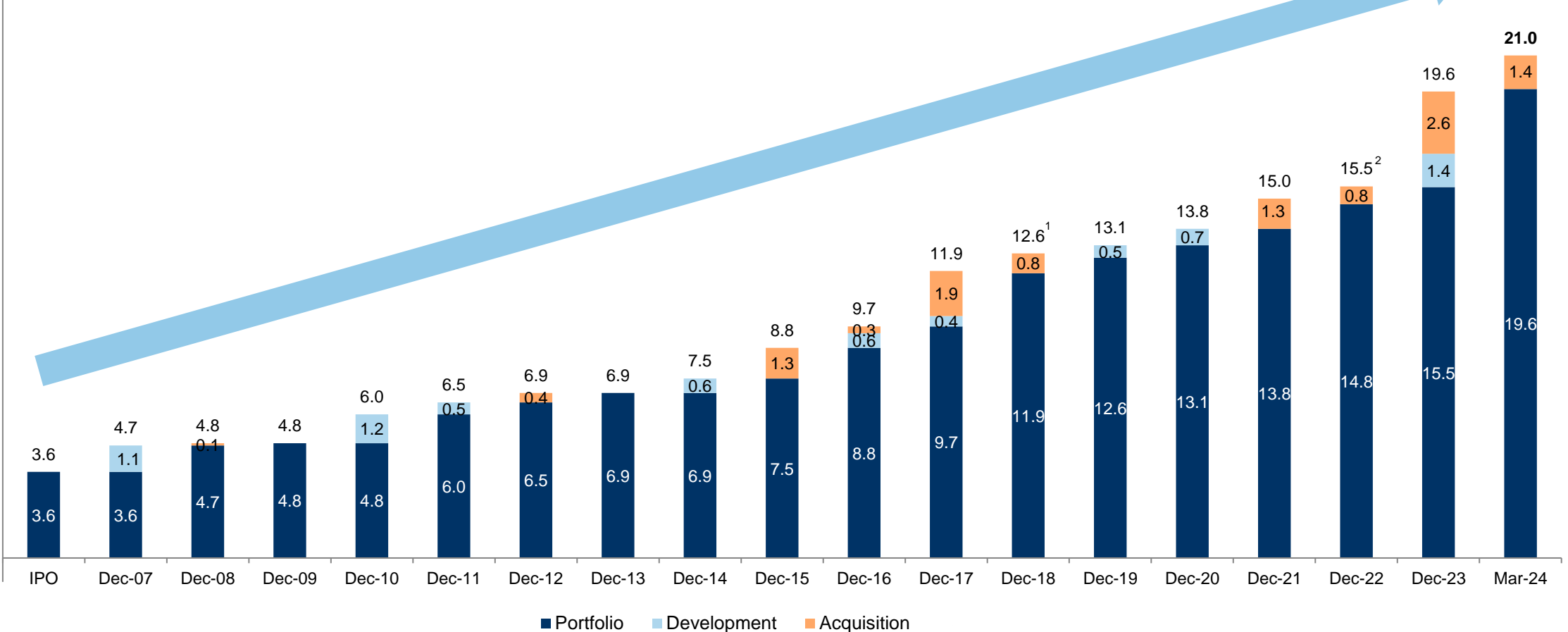
Good Growth Track Record

Total developments
7.0 million sq ft

Total acquisitions
10.8 million sq ft

11% CAGR

Floor area (million sq ft)



1. Includes reduction in floor area due to the demolition of Auriga building (0.2 million sq ft) in ITPH as part of the redevelopment.
 2. Includes reduction in floor area due to the demolition of Mariner building (0.2 million sq ft) in ITPH as part of the redevelopment.

Long-term Growth Strategy



Development Pipeline

- **3.1 million sq ft** in Bangalore¹
- **2.0 million sq ft** in Hyderabad
- **0.2 million sq ft** in Chennai²



3rd Party Acquisitions

- **1.1 million sq ft** aVance Hyderabad
- **1.4 million sq ft** aVance Business Hub 2, Hyderabad
- **0.8 million sq ft** Building Q2, Aurum Q Parc, Navi Mumbai
- **1.7 million sq ft** Gardencity, Bangalore
- **1.0 million sq ft** Ebisu, Bangalore
- **0.8 million sq ft** OneHub, Chennai



Non-IT Park Asset Class

- **54 MW** Data Centre, Navi Mumbai 1
- **40 MW** Data Centre at ITPH, Hyderabad
- **54 MW** Data Centre at Ambattur, Chennai
- **36 MW** Data Centre at ITPB, Bangalore



Sponsor Assets

- Ascendas India Growth Programme
- Ascendas-Firstspace Platform

1. Includes MTB 6 which is under development. Development potential has increased by approximately 0.3 million sq ft due to regulations that grant additional floor space index for properties near to a metro station.
2. Includes FTWZ which is under development.



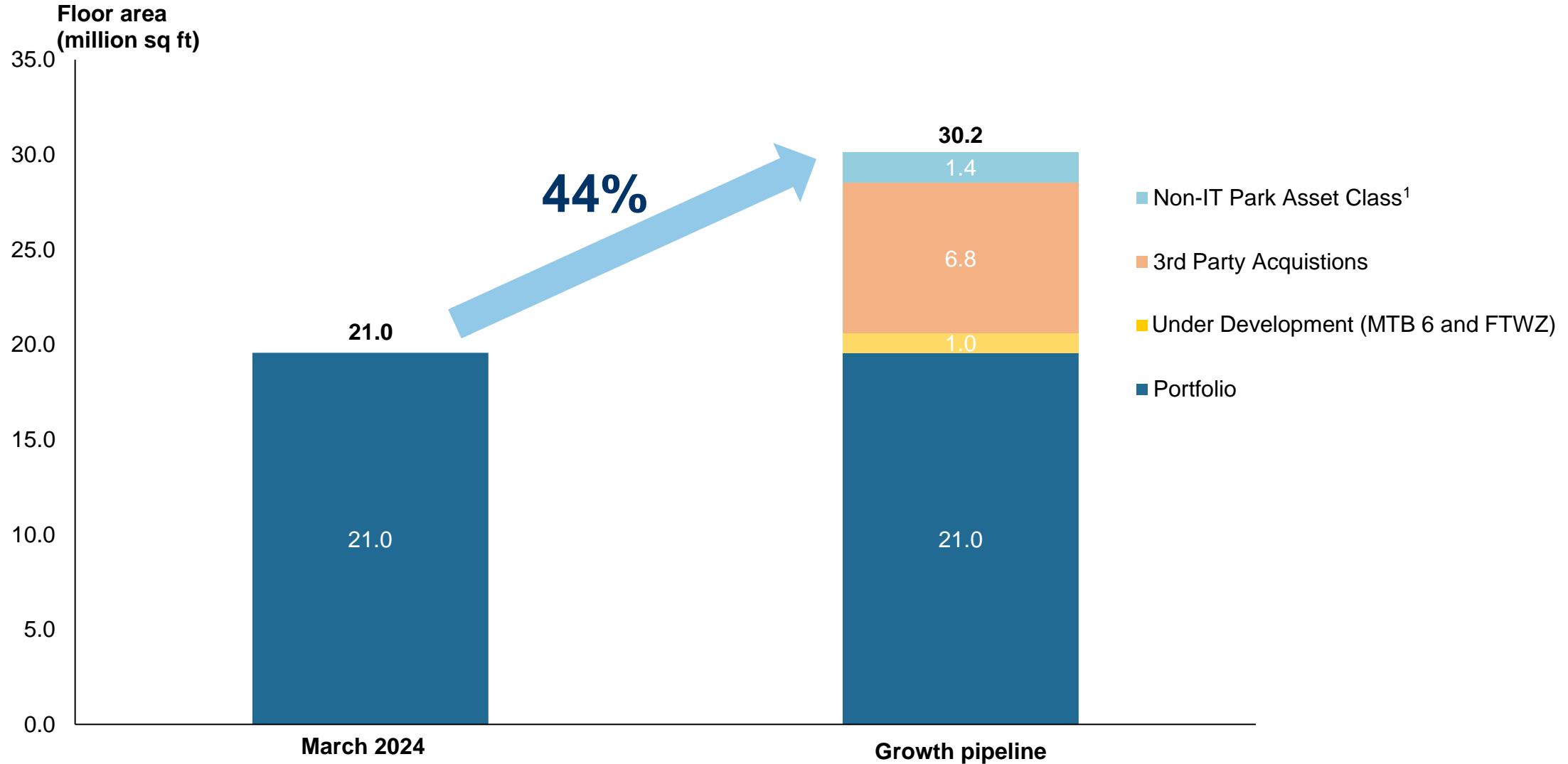
Outlook



Gardencity, Bangalore

CapitaLand
India Trust

Growth based on Committed Pipeline



Growth Pipeline

	aVance Hyderabad	aVance Business Hub 2		Aurum Q Parc	Gardencity		Ebisu	Casa Grande – OneHub Chennai	Total
	aVance 5	aVance A1	aVance A2 ⁶	Building Q2	Project I	Project II	Building 1	Phase 1, 2 & 3	
Floor area (million sq ft)	1.16	0.83	0.55	0.85	1.26	0.39	1.00	0.79	6.83
Time of completion¹	Completed	2H 2024	Construction on hold	OC ⁷ received	2H 2024	2H 2024	2H 2025	1H 2025 (Phase 1)	N.A.
Expected total consideration²	₹8.4 b (S\$168 m)	₹6.5 b (S\$129 m)	N.A.	₹6.8 b ³ (S\$135 m)	₹11.2 b (S\$209 m)	₹3.2 b (S\$59 m)	₹12.3 b (S\$201 m)	₹2.7 b (S\$43 m)	₹51.1 b (S\$944 m)
Amount disbursed²	₹0.7 b ⁴ (S\$14 m)	₹3.3 b ⁵ (S\$65 m)	₹0.4 b ⁵ (S\$8 m)	₹2.4 b (S\$48 m)	₹4.0 b (S\$74 m)	₹0.4 b (S\$7 m)	₹0.8b (S\$13 m)	₹0.3 b (S\$5m)	₹11.9 b⁸ (S\$226 m)⁸
Remaining commitment²	₹7.7 b (S\$154 m)	₹3.2 b (S\$64 m)	N.A.	₹4.4 b (S\$87 m)	₹7.2 b (S\$155 m)	₹2.8 b (S\$52 m)	₹11.5 b (S\$188 m)	₹2.4 b (S\$38m)	₹39.2b (S\$718 m)

All information as at 31 March 2024

1. Refers to building completion.
2. Based on exchange rate at the time of investment/announcement. ₹ figures are presented in billions while S\$ figures are presented in millions.
3. Expected total consideration increased due to an increase in leasing percentage.
4. Post repayment of a portion of the existing loan by the vendor.
5. Excludes disbursement of ₹3.6 billion (S\$60 million) towards refinancing of loan taken by the vendor towards acquisition of additional land.
6. Construction of aVance A2 is on hold.
7. OC refers to Occupancy Certificate; CP refers to Conditions Precedent.
8. Total excludes amount disbursed for aVance A2.

Thank you

For enquiries:

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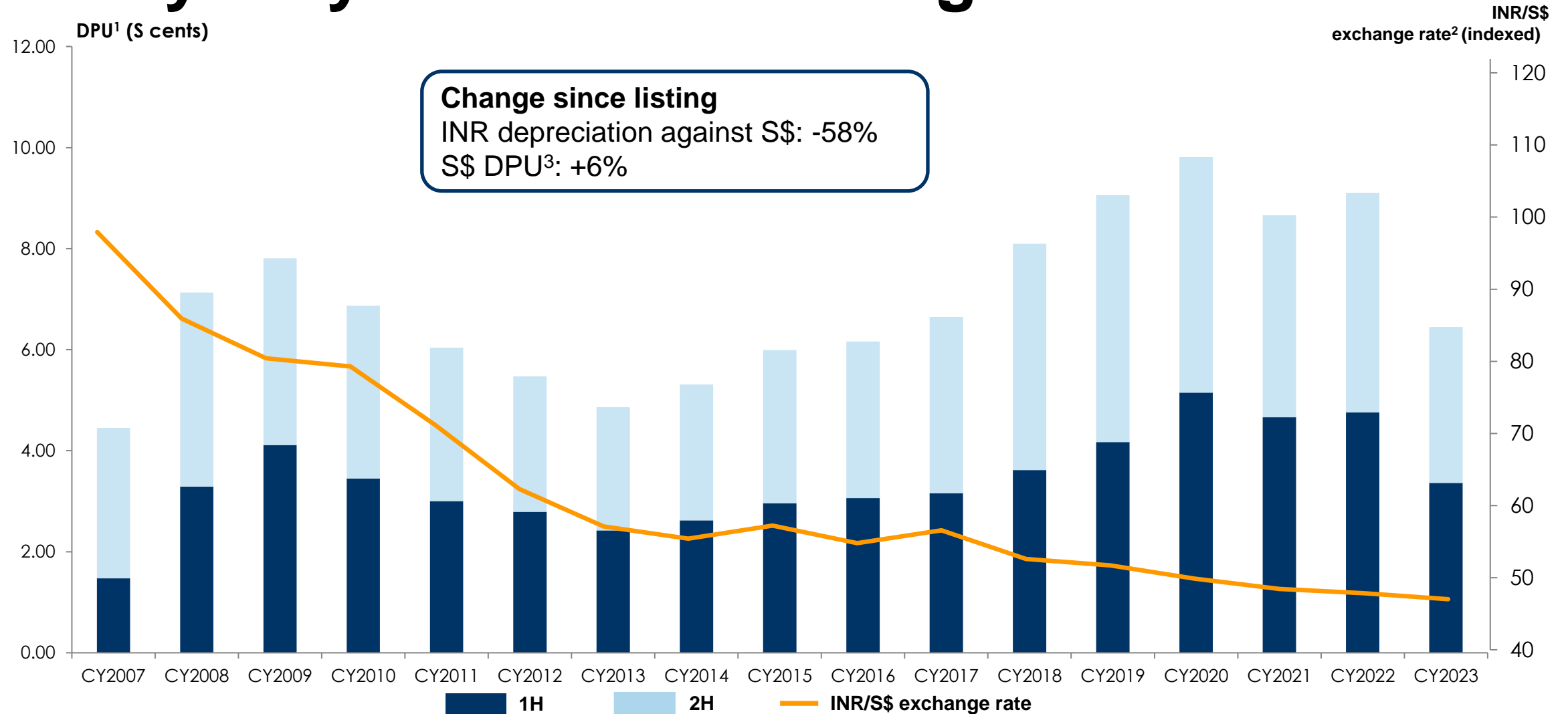
The logo for ascelludas, featuring a stylized 'A' icon above the word 'ascelludas' in a lowercase, sans-serif font. The logo is positioned on the glass facade of a modern building.

Appendix

Glossary

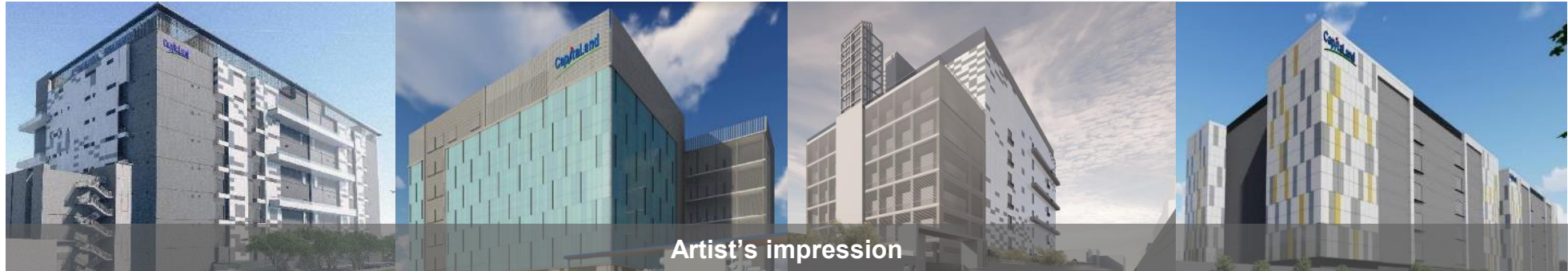
CY	: Calendar year.
Derivative financial instruments	: Includes cross currency swaps (entered to hedge SGD borrowings into INR), interest rate swaps, options and forward foreign exchange contracts.
DPU	: Distribution per unit.
EBITDA	: Earnings before interest expense, tax, depreciation & amortisation (excluding gains/losses from foreign exchange translation and mark-to-market revaluation from settlement of loans).
Effective borrowings	: Calculated by adding/(deducting) derivative financial instruments liabilities/(assets) to/from gross borrowings, including deferred consideration.
Gearing	: Ratio of effective borrowings to the value of Trust properties.
ITES	: Information Technology Enabled Services.
INR or ₹	: Indian rupees.
SEZ	: Special Economic Zone.
SGD or S\$: Singapore dollars.
Super Built-up Area or SBA	: Sum of the floor area enclosed within the walls, the area occupied by the walls, and the common areas such as the lobbies, lift shafts, toilets and staircases of that property, and in respect of which rent is payable.
Trust properties	: Total assets.

Half-yearly DPU since Listing



1. DPU (income available for distribution) refers to 100% of distributable income. 10% of distributable income was retained starting from 2Q CY2012.
2. Average daily spot INR/\$ exchange rate for the period, pegged to 1 August 2007 using data sourced from Bloomberg.
3. Last 12 months DPU compared against first 12 months DPU.

Development: CapitaLand Data Centres

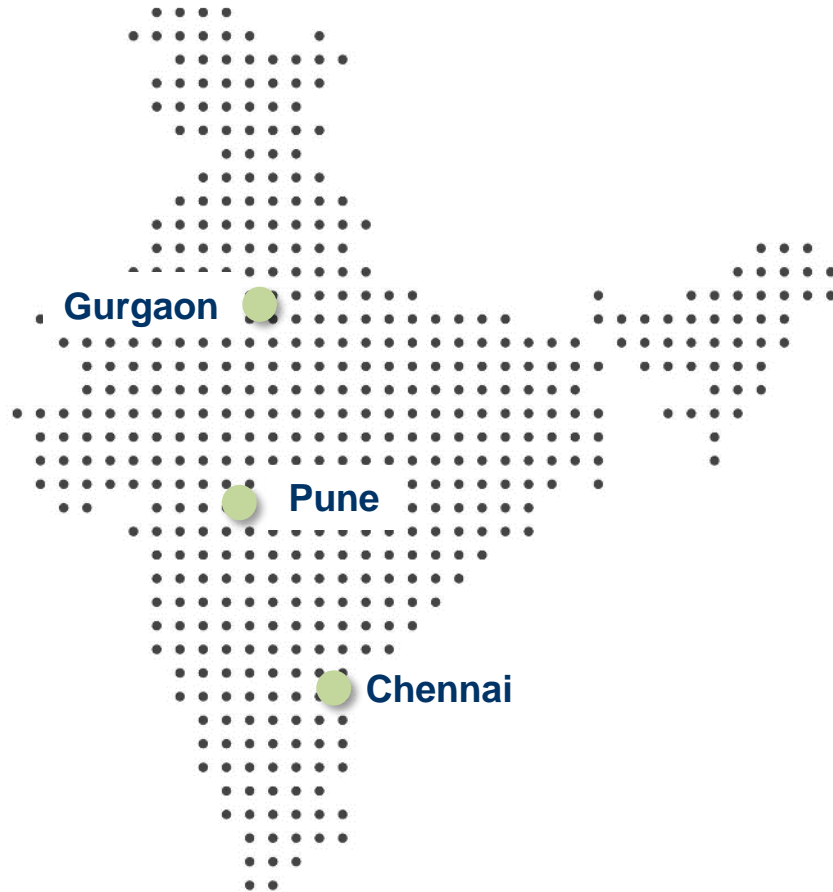


Name	CapitaLand DC Navi Mumbai 1	CapitaLand DC ITPH	CapitaLand DC Chennai	CapitaLand DC ITPB
Location	Airoli, Navi Mumbai	International Tech Park Hyderabad	Ambattur, Chennai	International Tech Park Bangalore
Project details	Capacity ¹ – Phase 1: 54 MW Power load ²	Capacity ⁵ – 40 MW Power load	Capacity ⁷ – 54 MW Power load	Capacity ⁸ – 36 MW Power load
Development status	All critical development permissions secured. Gas Insulated Substation (GIS) cabling and 220KV GIS contract awarded. Construction has commenced.	All critical development permissions secured. GIS cabling and 220KV GIS contract awarded. Construction has commenced.	Pre-construction permissions being obtained. Construction is expected to commence in 2Q 2024.	Development of 220KV GIS completed in 1Q 2024. Construction is expected to commence in 2H 2024.

1. Phase 1: ~30.5 MW IT load.
2. Total estimated development potential for the Project (including Phase 2) is 108 MW Power load.
3. Maharashtra State Electricity Transmission Company Ltd.
4. Mega Volt Amperes.
5. ~25 MW IT load.
6. Transmission Corporation of Telangana Limited.
7. ~34 MW IT load.
8. ~26 MW IT load.

Sponsor: Assets in India

Sponsor presence¹



Private funds managed by sponsor

- Ascendas India Growth Programme
- Ascendas India Logistics Programme



1. Excludes CLINT properties.

Development: ITPB pipeline

Future Development Potential

- Remaining development potential of 3.4 million sq ft¹.
- Site has been identified for development of a data centre.
- ITPB's existing 40 MVA² air insulated substation will be upgraded to a 120 MVA gas insulated substation prior to construction of the data centre.

Park Square
(Mall)

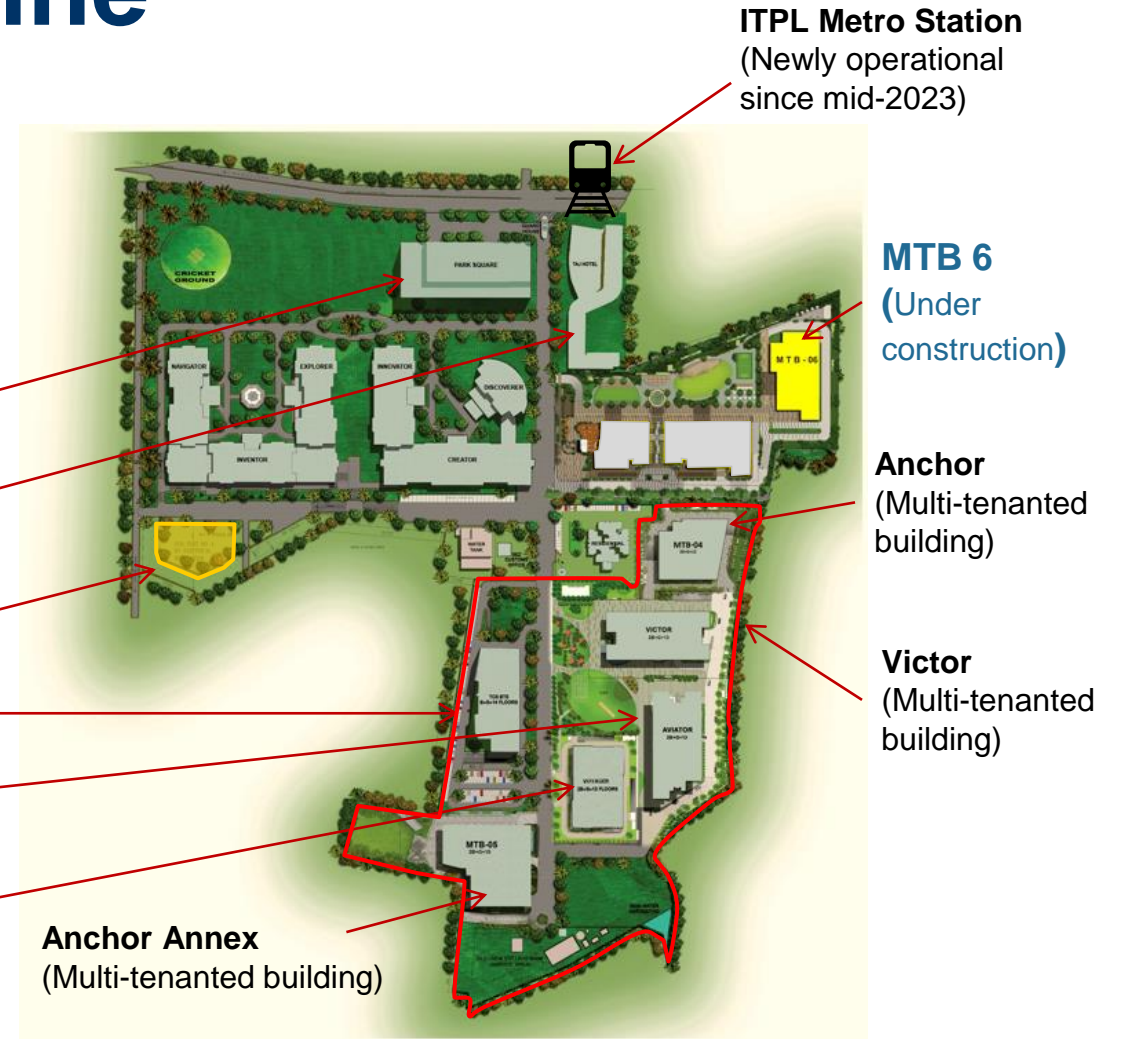
Taj Vivanta
(Hotel)

Data centre site

Special Economic Zone³

Aviator
(Multi-tenanted building)

Voyager
(Multi-tenanted building)



1. Includes MTB 6 which is under development. Development potential has increased by approximately 0.3 million sq ft due to regulations that grant additional floor space index for properties near to a metro station.
2. Mega Volt Amperes.
3. Red line marks border of SEZ area.

Development: MTB 6, Bangalore

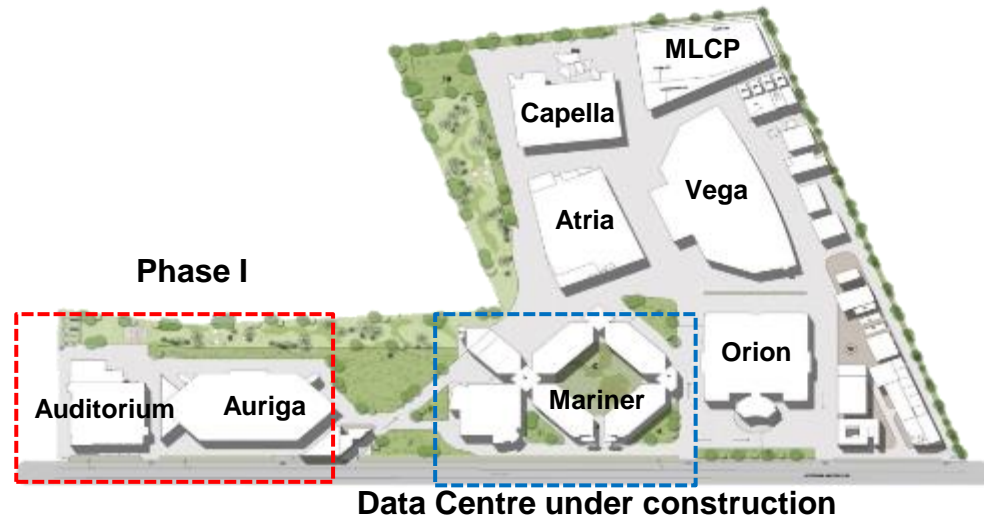


Artist's impression

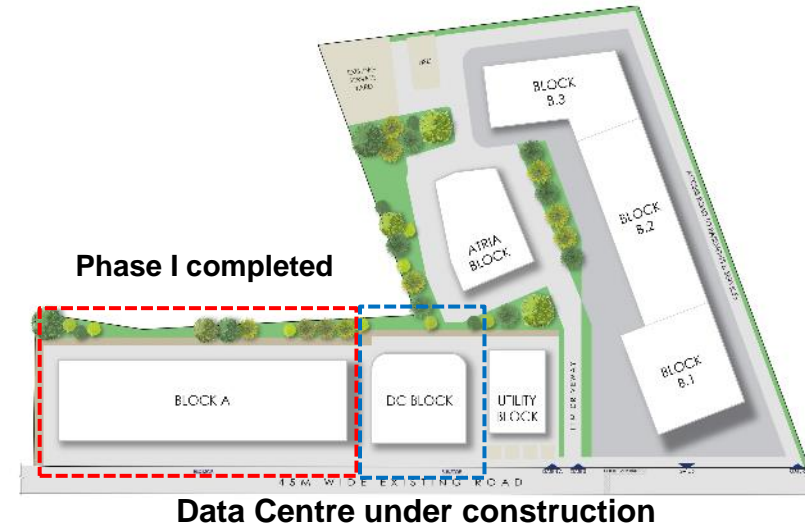
Name	Multi tenanted building – MTB 6
Location	ITPB, Bangalore
Floor area	0.80 million sq ft
Development status	Superstructure work in progress. Building completion expected by 2H 2024.

Development: ITPH redevelopment

Original Master Plan (1.3 million sq ft)



Proposed Master Plan (4.9 million sq ft)



Redevelopment to increase the development potential, rejuvenate the existing park, and leverage strong demand in Hyderabad:

- Master plan for ITPH being revised to accommodate development of a Data Centre (DC)
- After the completion of Phase 1 (1.4 million sq ft), the remaining net increase is 2.3 million sq ft of leasable area (including DC area)
- Development planned in multiple phases over the next 7 to 10 years

40.5 Megawatt (MW) Power load planned DC development at the site of Mariner Building:

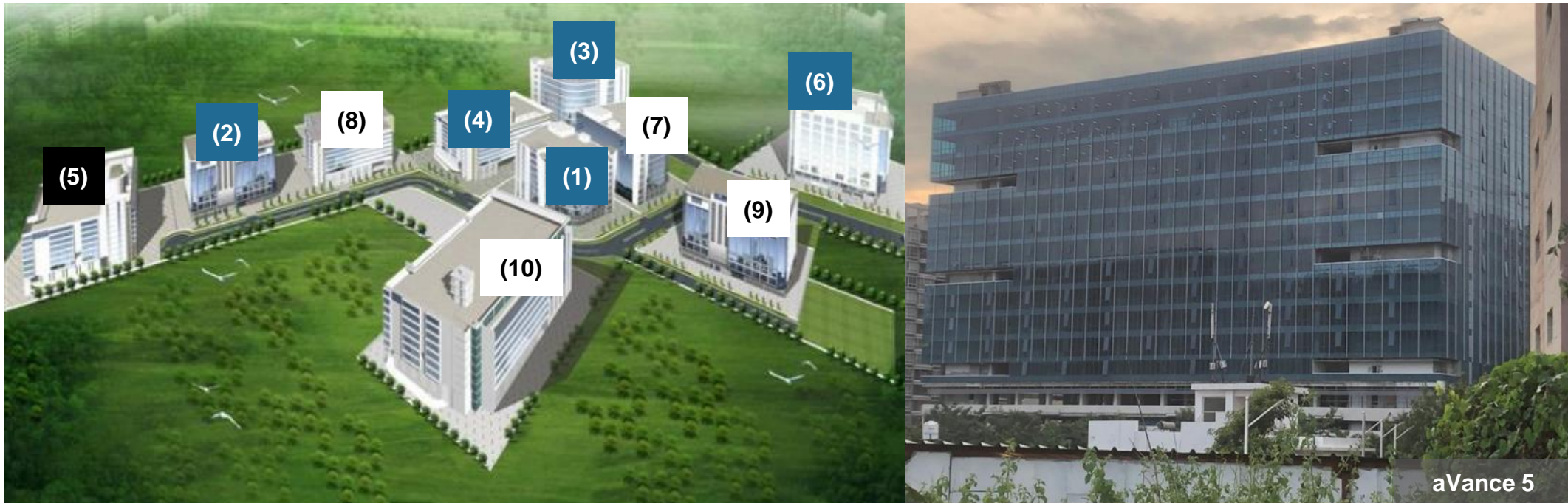
- Demolition of Mariner building completed
- Environment Clearance (EC) , Consent to Establish (CTE) received and Provisional Fire NOC received
- Construction of Data Centre has commenced

Development: FTWZ, Chennai



Name	Free Trade Warehousing Zone
Location	CyberVale, Chennai
Floor area	0.21 million sq ft
Development status	Construction works in progress. Building completion expected by 2H 2024.

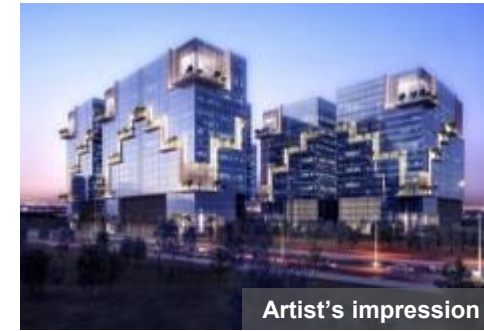
IT Park: aVance Hyderabad



Site area	25.7 acres / 10.4 ha
Asset ownership	CLINT assets – marked in blue; Vendor assets – marked in black; Landowner assets – marked in white; CLINT has ROFR to (7), (8), (9) & (10)
aVance 5	<p>Proposed acquisition of (5)¹ – 1.16 million sq ft</p> <ul style="list-style-type: none"> • Occupancy Certificate received; Building is operational • 63% leased to Carelon (erstwhile Legato) and Mphasis, who have an option to lease the remaining area

1. Share Purchase Agreement executed for proposed acquisition of aVance 5.

IT Park: aVance Business Hub 2, Hyderabad

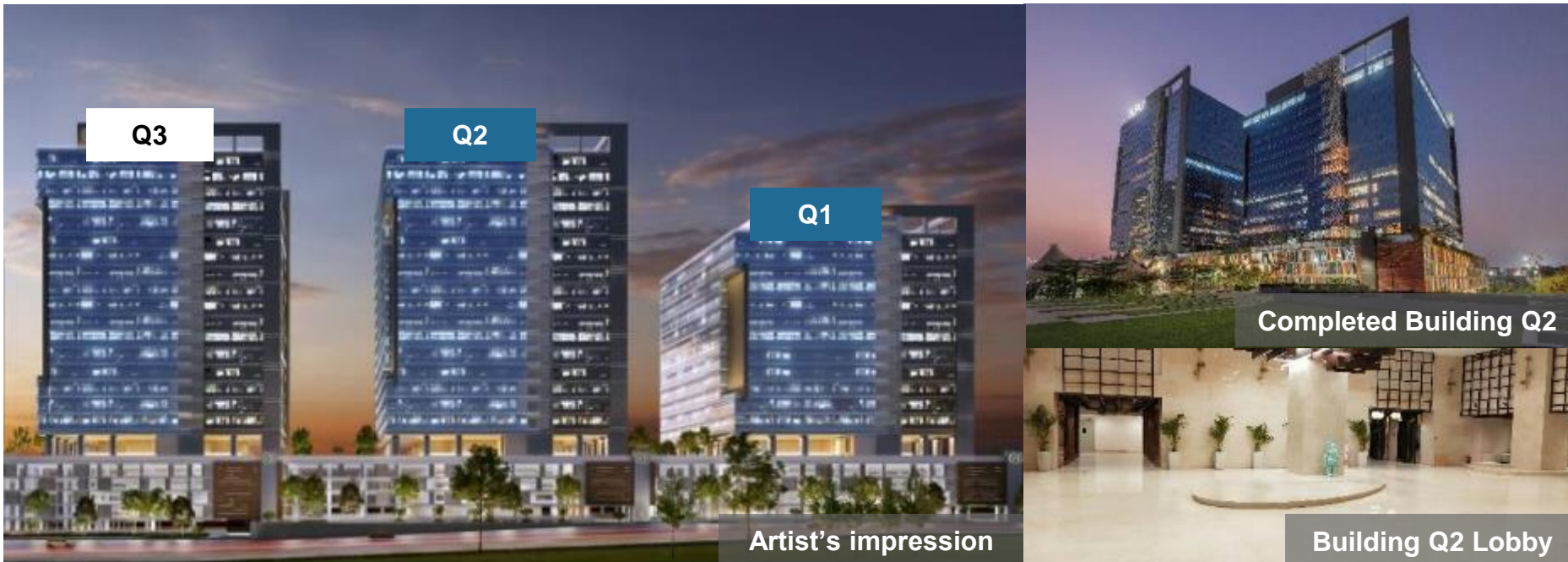


Park Statistics

Site area:	14.4 acres / 5.8 ha	Proposed acquisition of (A1) to (A5) ¹ :	4.75 million sq ft
Vendor assets:	marked in yellow	Construction status:	MEP commissioning, elevator & driveway works in progress
Landowner assets:	marked in beige		

1. Master Agreement executed for proposed acquisition of Vendor assets.

IT Park: Aurum Q Parc, Navi Mumbai



Location	Ghansoli, Navi Mumbai
Floor area	Building Q1 (CLINT owned): 0.62 million sq ft; Building Q2: 0.85 million sq ft
Expected completion	Building Q2: Construction completed; Occupancy Certificate received.
Leasing status	Building Q2 is fully leased.
Acquisition	Acquisition of Building Q2 expected to be completed in 1H 2024.

IT Park: Gardencity, Bangalore



Location	Hebbal, Bangalore
Floor area	Project I: 1.3 million sq ft; Project II: 0.4 million sq ft
Expected completion	Project I & II: 2H 2024
Construction status	Construction works in progress.

IT Park: Ebisu, Bangalore



Location	Outer Ring Road, Bangalore
Floor area	Building 1: 1.0 million sq ft
Expected completion	2H 2026
Construction status	Foundation work has commenced.

Industrial: Casa Grande – OneHub, Chennai



Location	OneHub, Chennai
Floor area	Phase 1: 0.48 million sq ft Phase 2: 0.16 million sq ft Phase 3: 0.15 million sq ft
Construction status	Phase 1: Site preparation works in progress.

World-class Assets

City	Bangalore	Chennai	Hyderabad	Pune	Mumbai
Property	<ul style="list-style-type: none"> International Tech Park Bangalore 	<ul style="list-style-type: none"> International Tech Park Chennai CyberVale Industrial Facility 1, 2 & 3, MWC 	<ul style="list-style-type: none"> International Tech Park Hyderabad CyberPearl aVance Hyderabad 	<ul style="list-style-type: none"> aVance I, Pune International Tech Park Pune, Hinjawadi aVance II, Pune 	<ul style="list-style-type: none"> Arshiya Panvel Warehouses Building Q1, Aurum Q Parc
Type	IT Park	IT Park; Industrial	IT Park	IT Park	Warehouse; IT Park
Site area	68.3 acres	49.4 acres	51.2 acres ¹	38.7 acres	33.4 acres
Completed floor area	5.2 million sq ft ²	3.6 million sq ft	5.2 million sq ft ²	5.2 million sq ft	1.8 million sq ft
Number of buildings	12	6 IT buildings 3 industrial facilities	12	8	7 warehouses 1 IT building
Land bank (development potential ³)	3.1 million sq ft ⁴	0.2 million sq ft ⁵	2.0 million sq ft	-	-

1. Includes land not held by CLINT.

2. Only includes floor area owned by CLINT.

3. Excludes total area of four Data Centre developments.

4. Includes MTB 6 which is under development. Development potential has increased by approximately 0.3 million sq ft due to regulations that grant additional floor space index for properties near to a metro station.

5. Includes FTWZ which is under development.

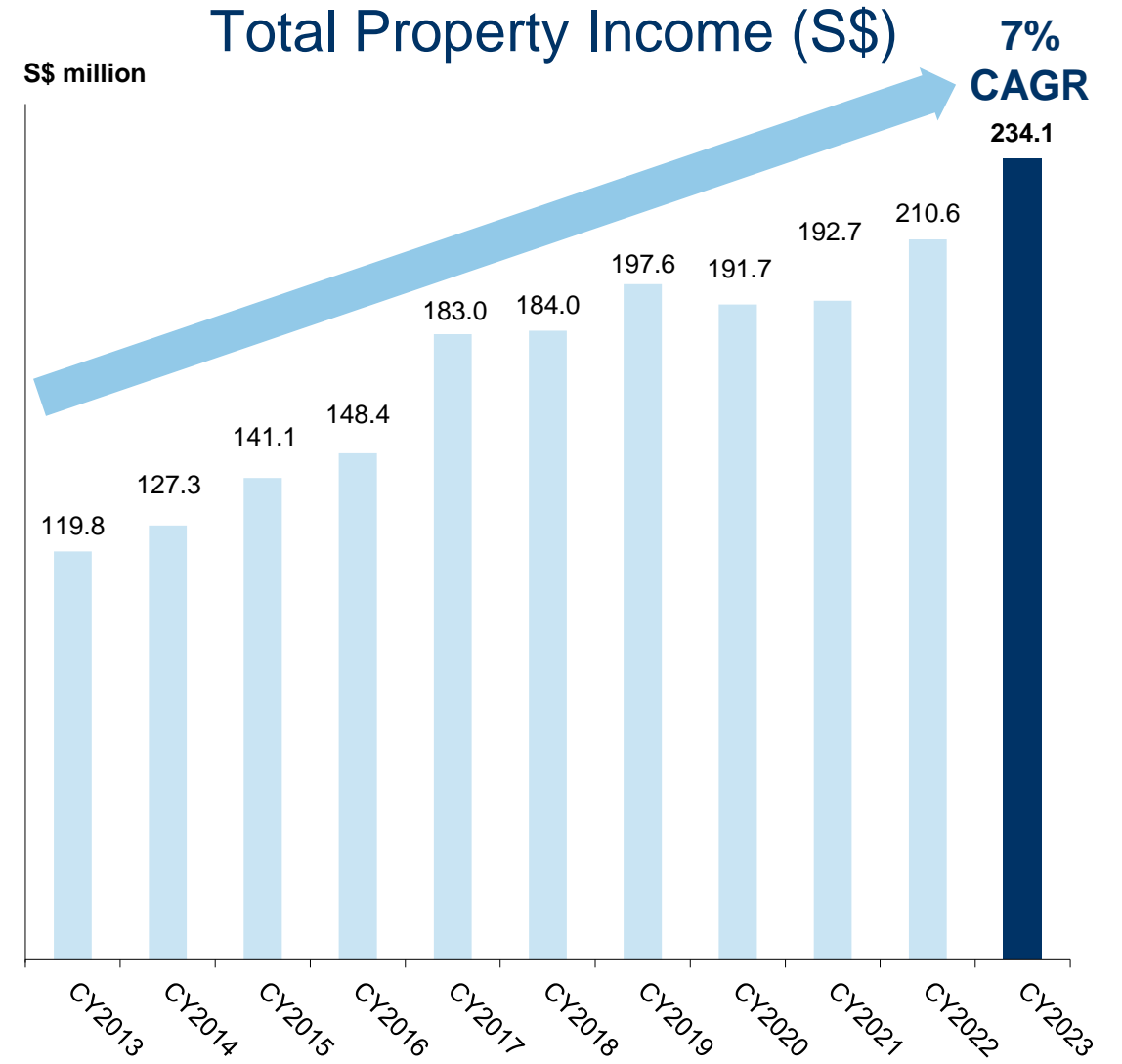
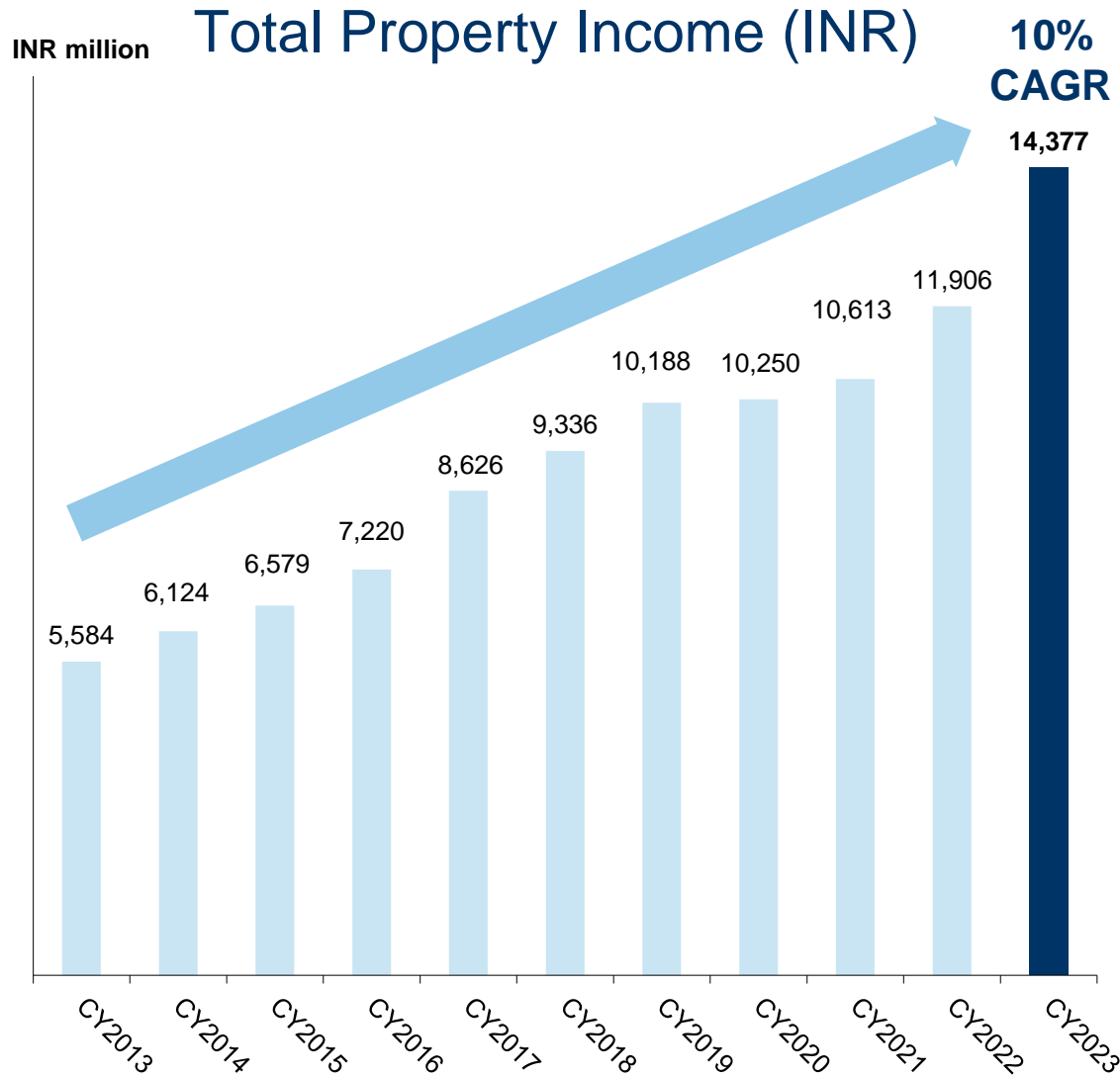
Lease Expiry Profile by Base Rental

City	2024	2025	2026	2027	2028 & beyond	Total
Bangalore	3.1%	1.6%	8.8%	3.7%	9.4%	26.6%
Hyderabad	2.3%	2.6%	2.1%	5.2%	14.8%	27.0%
Chennai	1.4%	1.8%	2.8%	6.0%	6.4%	18.4%
Pune	0.2%	1.3%	4.7%	1.8%	11.3%	19.3%
Mumbai	5.4%	0.4%	0.0%	1.0%	2.1%	8.9%
Total	12.3%	7.6%	18.4%	17.7%	44.1%	100.0%

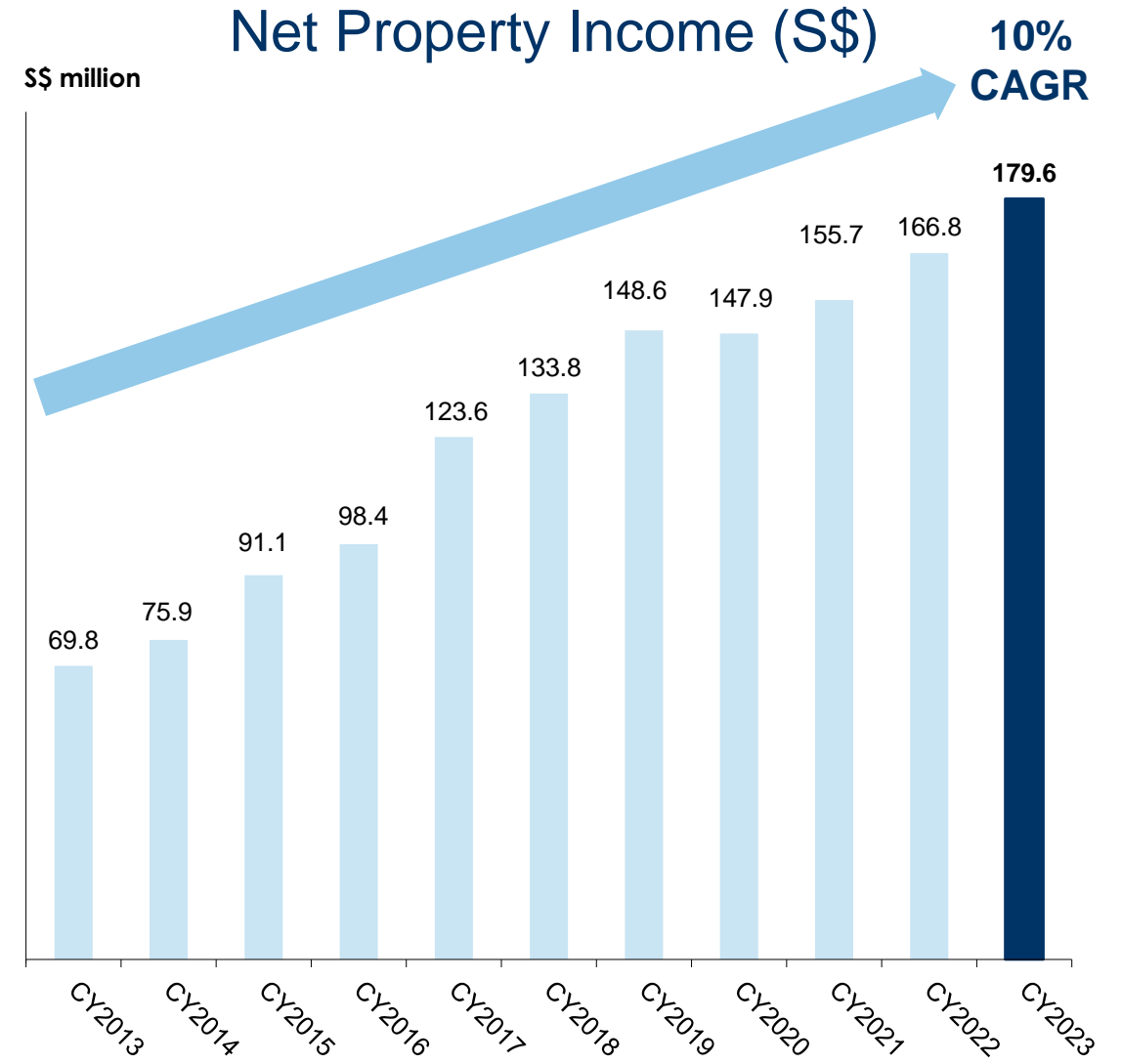
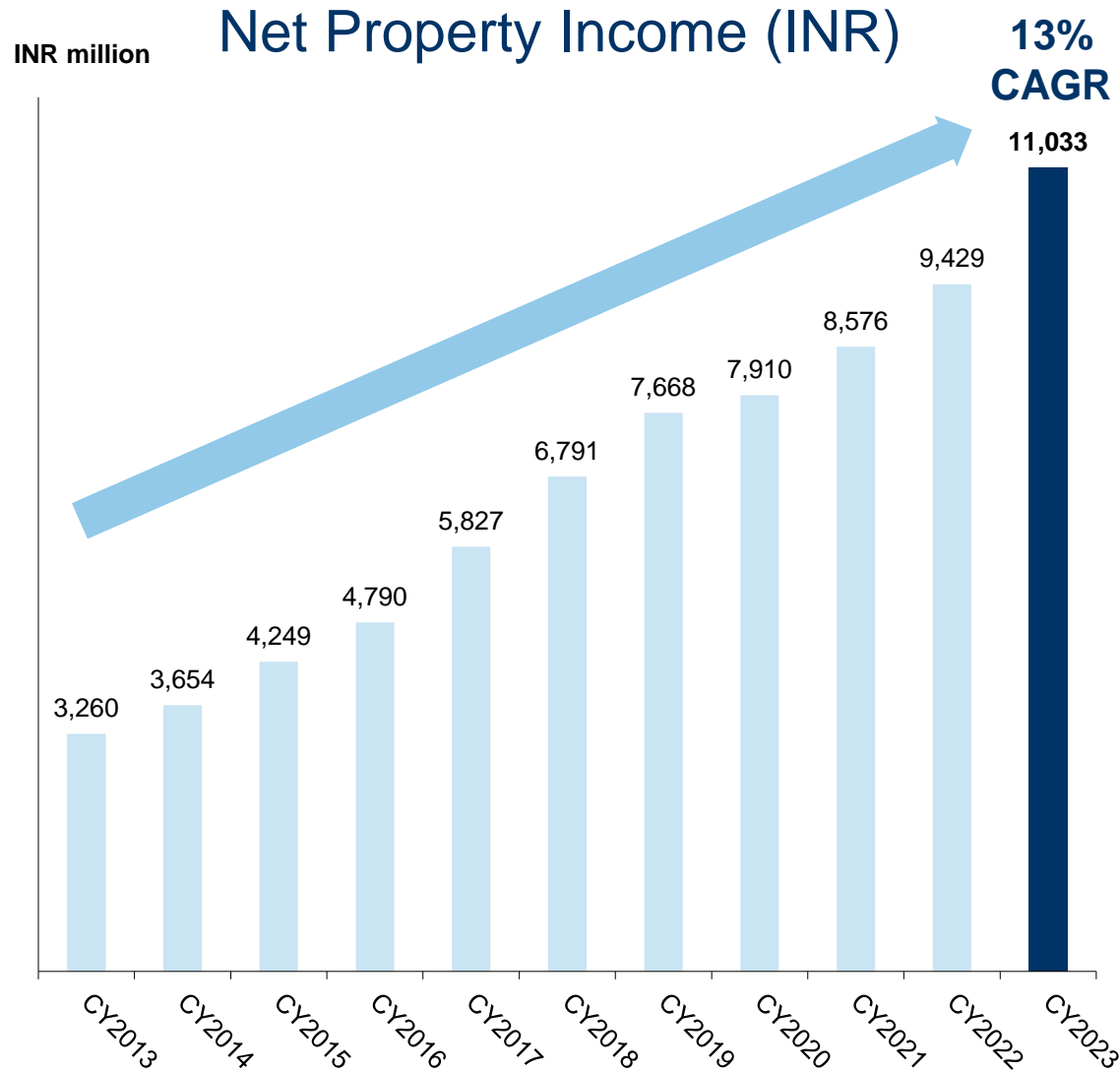
Lease Expiry Profile by Area

City	2024	2025	2026	2027	2028 & beyond	Total
Bangalore	3.0%	1.5%	8.8%	3.9%	9.6%	26.7%
Hyderabad	2.1%	2.2%	1.9%	4.4%	13.1%	23.7%
Chennai	1.1%	1.5%	2.9%	5.2%	7.5%	18.1%
Pune	0.2%	1.6%	5.7%	1.9%	13.8%	23.1%
Mumbai	4.5%	0.4%	0.0%	1.1%	2.4%	8.3%
Total	10.9%	7.1%	19.3%	16.4%	46.4%	100.0%

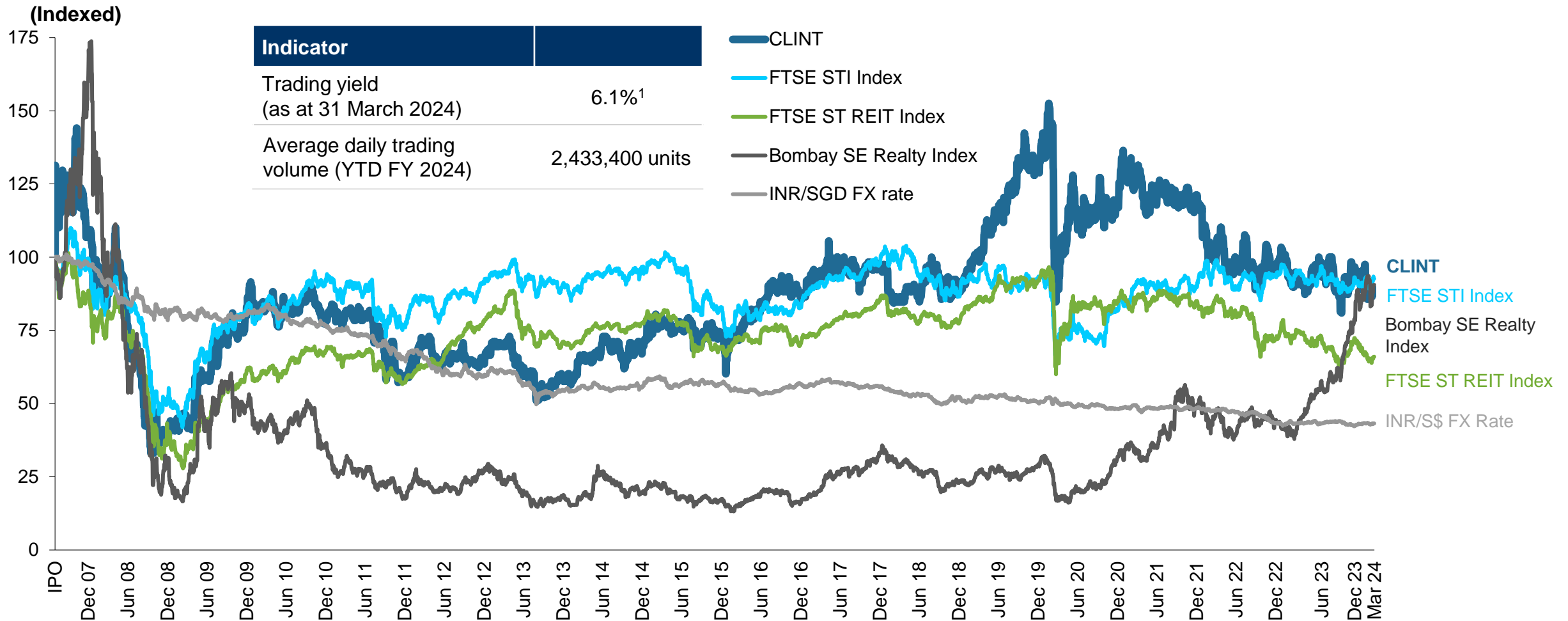
Total Property Income



Net Property Income



CLINT Unit Price versus Major Indices



Source: Bloomberg

1. Trading yield based on FY 2023 DPU of 6.45 Singapore cents at closing price of S\$1.05 per unit as at 31 March 2024.