



14 October 2014

Philippine Stock Exchange

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended 30 September 2014.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura'.

SOLOMON M. HERMOSURA

General Counsel and Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALA LAND, INC.
Computation of Public Ownership as of September 30, 2014

	<u>A</u>	<u>B</u>	<u>Number of Shares</u> <u>Total</u>
Number of Issued Shares			14,190,488,638
Less: Number of Treasury Shares (if any)			<u>0</u>

Number of Issued and Outstanding Shares **14,190,488,638**

Less:

	<u>% to total</u> <u>I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Fernando Zobel de Ayala				
Direct	0.0001 %			12,000
Jaime Augusto Zobel de Ayala				
Direct	0.0001 %			12,000
Antonino T. Aquino				
Direct	0.0303 %			4,297,165
Indirect (thru ESOWN)	0.1128 %			16,008,061
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %			1
Vincent Y. Tan				
Indirect (thru ESOWN)	0.0646 %			9,160,151
Direct	0.0340 %			4,830,020
Francis G. Estrada				
Direct	0.0000 %			1
Bernard Vincent O. Dy				
Indirect (thru ESOWN)	0.0523 %			7,417,557
Indirect (thru PCD)	0.0112 %			1,592,230
Direct	0.0000 %			10
Jaime C. Laya				
Direct	0.0001 %			10,000
Rizalina G. Mantaring				
Direct	0.0000 %			<u>1</u>
Sub-total	0.3054 %			43,339,197

Officers

Bernard Vincent O. Dy (same as above)	0.0000 %		0
Emilio J. Tumbocon			
Direct	0.0442 %		6,266,594
Indirect (thru ESOWN)	0.0185 %		2,628,875
Jaime E. Ysmael			
Direct	0.0010 %		144,000
Indirect (thru ESOWN)	0.0544 %		7,715,955
Indirect (thru PCD)	0.0032 %		447,774
Arturo G. Corpuz			
Direct	0.0052 %		735,449
Indirect (thru ESOWN)	0.0337 %		4,784,697
Ma. Corazon G. Dizon			
Indirect (thru ESOWN)	0.0058 %		823,629
Indirect (thru PCD)	0.0009 %		126,007
Anna Margarita B. Dy			
Indirect (thru ESOWN)	0.0328 %		4,658,745
Indirect (thru PCD)	0.0002 %		35,108

Raul M. Irlanda		
Indirect (thru ESOWN)	0.0048 %	677,659
Indirect (thru PCD)	0.0008 %	113,168
Direct	0.0000 %	180
Francis O. Monera		
Direct	0.0049 %	695,305
Indirect (thru ESOWN)	0.0035 %	498,300
Indirect (thru PCD)	0.0011 %	156,597
Dante M. Abando		
Indirect (thru PCD)	0.0001 %	11,063
Indirect (thru ESOWN)	0.0110 %	1,559,208
Direct	0.0069 %	976,693
Rowena M. Tomeldan		
Indirect (thru ESOWN)	0.0052 %	738,170
Indirect (thru PCD)	0.0020 %	287,399
Direct	0.0019 %	267,799
Augusto D. Bengzon		
Indirect (thru ESOWN)	0.0116 %	1,649,749
Indirect (thru PCD)	0.0012 %	166,519
Jose Emmanuel H. Jalandoni		
Indirect (thru ESOWN)	0.0281 %	3,985,649
Indirect (thru PCD)	0.0013 %	180,983
Manny A. Blas II		
Direct	0.0034 %	481,928
Indirect (thru ESOWN)	0.0061 %	867,583
Joselito N. Luna		
Direct	0.0001 %	12,794
Indirect (thru ESOWN)	0.0132 %	1,870,683
Indirect (thru PCD)	0.0119 %	1,684,848
Aniceto V. Bisnar, Jr.		
Indirect (thru ESOWN)	0.0071 %	1,006,449
Direct	0.0008 %	120,531
Michael Alexis C. Legaspi		
Indirect (thru ESOWN)	0.0209 %	2,969,508
Indirect (thru PCD)	0.0027 %	382,893
Rodelito J. Ocampo		
Indirect (thru ESOWN)	0.0060 %	844,363
Indirect (thru PCD)	0.0017 %	247,290
Direct	0.0000 %	7,022
Steven J. Dy		
Indirect (thru ESOWN)	0.0064 %	907,358
Direct	0.0009 %	125,610
Indirect (thru PCD)	0.0000 %	1
Jose Juan Z. Jugo		
Indirect (thru ESOWN)	0.0015 %	218,125
Indirect (thru PCD)	0.0004 %	51,026
Robert S. Lao		
Indirect (thru ESOWN)	0.0040 %	561,717
Christopher B. Maglanoc		
Indirect (thru ESOWN)	0.0041 %	587,302
Indirect (thru PCD)	0.0004 %	50,000
Angelica L. Salvador		
Direct	0.0002 %	29,431
Indirect (thru PCD)	0.0004 %	60,000
Indirect (thru ESOWN)	0.0051 %	729,144
Romeo T. Menpin		
Indirect (thru ESOWN)	0.0017 %	243,268
Indirect (thru PCD)	0.0002 %	31,000

William Thomas F. Mirasol		
Indirect (thru ESOWN)	0.0017 %	241,810
Solomon M. Hermosura		
Direct	0.0000 %	480
June Vee D. Monteclaro-Navarro		
Indirect (thru ESOWN)	0.0004 %	54,066
Indirect (thru PCD)	0.0000 %	52
Sub-total	0.3856 %	54,717,556

Principal Stockholders

Ayala Corporation		
Direct	48.58 %	6,893,880,450
Indirect (thru PCD)	0.29 %	40,629,065
Sub-total	48.87 %	6,934,509,515

Others

Government	- %	-
Banks	- %	-
Employees		-
ESOWN Subscriptions	0.2044 %	29,003,780
Lock-Up Shares	- %	-
Sub-total	0.2044 %	29,003,780

TOTAL	49.76 %	7,061,570,048
--------------	----------------	----------------------

Total Number of Shares Owned by the Public	7,128,918,590
---	----------------------

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{7,128,918,590}{14,190,488,638} \text{ shares} = \underline{\underline{50.24\%}}$$

No. of Issued Common Shares	=	14,190,488,638
Number of Outstanding Common Shares	=	14,190,488,638
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	14,051,340,479
Number of Foreign-Owned Shares		
Common Shares	=	5,622,697,639
Voting Preferred Shares	=	609,632,280
Foreign Ownership Level (%)	=	22.87%
Foreign Ownership Limit (%)	=	40%