



**ASIAN MICRO HOLDINGS LIMITED**

Company Registration No.: 199701052K  
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF 40% OF THE TOTAL ISSUED SHARE CAPITAL OF ASIAN MICRO REALTY DEVELOPMENT, INC.**

**- LAPSE OF SPA**

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**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**”) of Asian Micro Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 21 September 2021 (“**Acquisition Announcement**”) in respect of the conditional sale and purchase agreement (“**SPA**”) entered into by the Company with Mr Lim Kee Liew @ Victor Lim, Mdm Leong Lai Heng and Ms Lin Meijuan Sophia pursuant to which the Company proposes to acquire ordinary shares of Asian Micro Realty Development, Inc. (“**Target Company**”) representing 40.0% of the total issued share capital of the Target Company, on the terms and conditions of the SPA (“**Proposed Acquisition**”).
- 1.2 Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Acquisition Announcement.

**2. LAPSE OF SPA**

- 2.1 As announced in the Acquisition Announcement, the completion of the Proposed Acquisition is subject to the fulfilment of the Conditions on or before 30 June 2022 (“**Long Stop Date**”), failing which the SPA shall terminate and no party shall have any claim against the other parties for costs, damages, compensation or otherwise, save for any claim by the innocent party against the defaulting party arising from an antecedent breach of the terms thereof.
- 2.2 The Board wishes to inform shareholders that, as at the Long Stop Date, not all Conditions have been satisfied. Accordingly, the SPA has lapsed on the Long Stop Date and has automatically terminated.
- 2.3 The termination of the SPA is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.
- 2.4 The Company is reviewing the Conditions and is considering if it is feasible for the parties to enter into new agreement for the Proposed Acquisition. The Company will make further announcements as and when there are material developments or updates on the Proposed Acquisition. **In the**

meantime, Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

**BY ORDER OF THE BOARD**

Ng Chee Wee  
Executive Director and Chief Financial Officer  
30 June 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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