



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF ADDITIONAL SHARE OF A JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the acquisition of one (1) additional share (the “**New Share**”) representing 16.7% of the shareholding interest in TK 189 Development Pte. Ltd. (“**TK189**”) by Kim Seng Heng Realty Pte Ltd (“**KSHR**”), a wholly-owned subsidiary company of the Group, on 21 July 2022 (the “**Acquisition**”). The Acquisition took place by way of the issue and allotment of the New Share by TK189 to KSHR for S\$1.

Prior to the Acquisition, TK189 was a 50:50 joint venture company held KSHR and Ho Lee Group Pte Ltd with an issued and paid-up share capital of S\$2 comprising two (2) ordinary shares. KSHR and Ho Lee Group Pte Ltd each held one (1) share in the issued and paid-up share capital of TK189. The principal activities of TK189 are (i) property development and (ii) the holding of assets for investment.

Following the Acquisition, TK189’s issued and paid-up capital has increased from S\$2 comprising two (2) ordinary shares to S\$3 comprising three (3) ordinary shares, and KSHR now holds two (2) ordinary shares in the capital of TK189, representing 66.7% of the entire issued and paid-up share capital of TK189. In this regard, TK189 is now a 66.7%-owned subsidiary of the Group.

The Acquisition was funded through the Group’s internal resources by the Group and is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2023.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director

21 July 2022